

Second Regular Session  
Seventieth General Assembly  
STATE OF COLORADO

**REREVISED**

*This Version Includes All Amendments  
Adopted in the Second House*

LLS NO. 16-0925.01 Ed DeCecco x4216

**SENATE BILL 16-089**

**SENATE SPONSORSHIP**

**Lambert**, Grantham, Steadman

**HOUSE SPONSORSHIP**

**Hamner**, Young, Rankin

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**Senate Committees**  
Appropriations

**House Committees**  
Appropriations

HOUSE  
3rd Reading Unamended  
March 8, 2016

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**A BILL FOR AN ACT**

101 **CONCERNING THE ESTABLISHMENT OF AN ALTERNATIVE MAXIMUM**  
102 **RESERVE FOR THE DEPARTMENT OF STATE CASH FUND.**

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HOUSE  
2nd Reading Unamended  
March 7, 2016

**Bill Summary**

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)*

SENATE  
3rd Reading Unamended  
February 18, 2016

**Joint Budget Committee.** Currently, the maximum amount of the year-end uncommitted reserves in the department of state cash fund is equal to 16.5% of the amount expended from the cash fund during the fiscal year. The bill establishes an alternative maximum reserve for the fund that increases the existing maximum reserve by an amount equal to the amount of unexpended money from an appropriation to the

SENATE  
2nd Reading Unamended  
February 18, 2016

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
*Capital letters indicate new material to be added to existing statute.  
Dashes through the words indicate deletions from existing statute.*

department of state to reimburse county clerks and recorders for election costs.

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1 *Be it enacted by the General Assembly of the State of Colorado:*

2           **SECTION 1.** In Colorado Revised Statutes, 24-21-104, **add** (4)  
3 as follows:

4           **24-21-104. Fees of secretary of state.** (4) FOR FISCAL YEARS  
5 BEGINNING ON OR AFTER JULY 1, 2015, AND FOR PURPOSES OF SECTION  
6 24-75-402, THE ALTERNATIVE MAXIMUM RESERVE FOR THE DEPARTMENT  
7 OF STATE CASH FUND IS EQUAL TO SIXTEEN AND FIVE-TENTHS PERCENT OF  
8 THE TOTAL AMOUNT THE DEPARTMENT OF STATE EXPENDED FROM THE  
9 FUND DURING THE FISCAL YEAR, PLUS AN AMOUNT EQUAL TO THE AMOUNT  
10 OF UNEXPENDED MONEY FROM AN APPROPRIATION TO THE DEPARTMENT  
11 OF STATE FROM THE FUND FOR THE FISCAL YEAR TO REIMBURSE COUNTY  
12 CLERKS AND RECORDERS IN ACCORDANCE WITH SECTION 24-21-104.5 FOR  
13 ELECTION COSTS.

14           **SECTION 2. Safety clause.** The general assembly hereby finds,  
15 determines, and declares that this act is necessary for the immediate  
16 preservation of the public peace, health, and safety.