

# JOINT BUDGET COMMITTEE



## SUPPLEMENTAL BUDGET REQUESTS FY 2023-24

### DEPARTMENT OF REGULATORY AGENCIES

JBC WORKING DOCUMENT - SUBJECT TO CHANGE  
STAFF RECOMMENDATION DOES NOT REPRESENT COMMITTEE DECISION

PREPARED BY:  
KELLY SHEN, JBC STAFF  
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JOINT BUDGET COMMITTEE STAFF  
200 E. 14TH AVENUE, 3RD FLOOR • DENVER • COLORADO • 80203  
TELEPHONE: (303) 866-2061 • TDD: (303) 866-3472  
<https://leg.colorado.gov/agencies/joint-budget-committee>

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# DEPARTMENT OF REGULATORY AGENCIES

## DEPARTMENT OVERVIEW

The Department of Regulatory Agencies (DORA) includes eleven units or divisions. A brief explanation of each unit and its associated responsibilities is provided below.

- The **Executive Director's Office** provides administrative and technical support for the Department's divisions and programs, including functions associated with accounting, purchasing, budgeting, communications, legislative services, and human resources. The office also includes the Colorado Office of Policy, Research, and Regulatory Reform.
- The **Division of Banking** regulates state-chartered commercial banks, trust companies, money transmitters, and national and interstate banks that maintain public deposit accounts in Colorado.
- The **Division of Civil Rights** enforces Colorado's anti-discrimination laws pertaining to employment, housing, and public accommodations.
- The **Office of the Utility Consumer Advocate** represents the public interest and the specific interests of residential, small business, and agricultural consumers in rate and rulemaking cases before the Public Utilities Commission, federal agencies, and the courts.
- The **Division of Financial Services** examines and supervises state-chartered credit unions and state-chartered savings and loan associations, enforces the Savings and Loan Public Deposit Protection Act, and regulates certain financial activities of life care institutions.
- The **Division of Insurance** regulates companies and agents providing health insurance, property and liability insurance (homeowners and automobile), life insurance, and title insurance.
- The **Public Utilities Commission** regulates investor-owned electric, natural gas, and telecommunications utilities; private water utilities; and motor vehicle carriers for hire.
- The **Division of Real Estate** licenses real estate agents, appraisers, and mortgage loan originators and registers mortgage companies and homeowners' associations.
- The **Division of Professions and Occupations** regulates licensees in over 50 professions, occupations, and businesses to ensure a basic level of competence to protect the public welfare.
- The **Division of Securities** monitors the conduct of broker-dealers and sales representatives, investigates citizen complaints, and investigates indicators of investment fraud.

- The **Division of Conservation**, in conjunction with the Conservation Easement Oversight Commission, certifies conservation easement holders and conservation easement tax credit certificates.

## SUMMARY: FY 2023-24 APPROPRIATION AND RECOMMENDATION

These requests are not prioritized and are not analyzed in this packet. The JBC will act on these items later when it makes decisions regarding common policies.

DEPARTMENT OF REGULATORY AGENCIES: RECOMMENDED CHANGES FOR FY 2023-24						
	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS	FTE
FY 2023-24 APPROPRIATION						
S.B. 23-214 (Long Bill)	\$138,584,338	\$12,787,372	\$116,965,541	\$7,090,380	\$1,741,045	678.2
Other Legislation	3,254,517	764,274	2,473,592	16,651	0	20.2
<b>CURRENT FY 2023-24 APPROPRIATION:</b>	<b>\$141,838,855</b>	<b>\$13,551,646</b>	<b>\$119,439,133</b>	<b>\$7,107,031</b>	<b>\$1,741,045</b>	<b>698.4</b>
RECOMMENDED CHANGES						
Current FY 2023-24 Appropriation	\$141,838,855	\$13,551,646	\$119,439,133	\$7,107,031	\$1,741,045	698.4
NPS2 DPA risk funding adjustment	373,286	12,565	342,308	12,820	5,593	0.0
NPS3 OIT real-time billing	342,605	15,006	327,599	0	0	0.0
NPS1 DPA annual fleet supplemental	(\$62,989)	\$0	(\$62,989)	\$0	\$0	0.0
<b>RECOMMENDED FY 2023-24 APPROPRIATION:</b>	<b>\$142,491,757</b>	<b>\$13,579,217</b>	<b>\$120,046,051</b>	<b>\$7,119,851</b>	<b>\$1,746,638</b>	<b>698.4</b>
<b>RECOMMENDED INCREASE/(DECREASE)</b>	<b>\$652,902</b>	<b>\$27,571</b>	<b>\$606,918</b>	<b>\$12,820</b>	<b>\$5,593</b>	<b>0.0</b>
Percentage Change	0.5%	0.2%	0.5%	0.2%	0.3%	0.0%
<b>FY 2023-24 EXECUTIVE REQUEST</b>	<b>\$142,491,757</b>	<b>\$13,579,217</b>	<b>\$120,046,051</b>	<b>\$7,119,851</b>	<b>\$1,746,638</b>	<b>698.4</b>
Request Above/(Below) Recommendation	\$0	\$0	\$0	\$0	\$0	0.0

\*Represents the requested appropriation change and not staff recommendation. These request items will be addressed in future staff supplemental recommendations for the Department of Personnel and the Office of Information Technology.

### STATEWIDE COMMON POLICY SUPPLEMENTAL REQUESTS

**NPS2 DPA RISK FUNDING ADJUSTMENT:** The request includes an increase of \$373,286 total funds, including \$12,565 General Fund, for an adjustment to the Department's share of expenses related to payments for risk management and property funds through the Department of Personnel.

**NPS3 OIT REAL-TIME BILLING:** The request includes an increase of \$342,605 total funds, including \$15,006 General Fund, for an adjustment to the Department's share of expenses related to the transition to real-time billing through the Governor's Office of Information Technology (OIT).

**NPS1 DPA ANNUAL FLEET SUPPLEMENTAL:** The request includes a reduction of \$62,989 total funds, consisting entirely of cash funds, for an adjustment to the Department's share of expenses related to leasing fleet vehicles through the Department of Personnel.

**STAFF RECOMMENDATION:** The staff recommendation for the above requests is pending Committee action on common policy supplemental requests. Staff will include the corresponding appropriation in the Department's supplemental bill based on Committee action. If staff believes there is reason to deviate from the common policy, staff will appear before the Committee at a later date to present the relevant analysis.