

# JOINT BUDGET COMMITTEE



## SUPPLEMENTAL BUDGET REQUESTS FY 2023-24

### DEPARTMENT OF EDUCATION (SCHOOL FINANCE ONLY)

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STAFF RECOMMENDATION DOES NOT REPRESENT COMMITTEE DECISION

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# DEPARTMENT OF EDUCATION

## DEPARTMENT OVERVIEW

The elected members of the State Board of Education are responsible for the general supervision of public schools throughout Colorado. The Commissioner of Education, appointed by the State Board, advises the State Board concerning the operation and status of public schools and serves as the executive officer of the Department of Education. Among other tasks and responsibilities, the Department supports the Board in its duties by:

- accrediting public schools and school districts;
- developing and maintaining state model academic content standards and administering associated student assessments for certain subject areas and grade levels; and
- issuing school performance reports for every public school in the State.

The Department also administers a number of education-related programs, including: educator licensure and professional development; the School Finance Act and the distribution of state and federal funds to school districts; special education for children with disabilities; English language proficiency programs; the Colorado Preschool Program; educator effectiveness and evaluation programs; and adult basic education programs.

The Department includes three independent agencies: (1) the Board of Trustees for the Colorado School for the Deaf and the Blind; (2) the State Charter School Institute Board, which is responsible for authorizing and monitoring the operations of institute charter schools located within certain school districts; and (3) the Public School Capital Construction Assistance Board, which is responsible for assessing public school capital construction needs statewide and making recommendations concerning the prioritization and allocation of state financial assistance for school construction projects.

In addition to its responsibilities related to public schools, the Department's duties include promoting the improvement of library services statewide to ensure equal access to information, including providing library services to persons who reside in state-funded institutions and to persons who are blind or physically disabled.

## SUMMARY: FY 2023-24 APPROPRIATION AND RECOMMENDATION

DEPARTMENT OF EDUCATION: RECOMMENDED CHANGES FOR FY 2023-24						
	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS	FTE
<b>FY 2023-24 APPROPRIATION</b>						
FY 2023-24 Long Bill	\$7,004,038,646	\$4,512,345,184	\$1,361,942,038	\$79,976,873	\$1,049,774,551	636.5
Other legislation	483,428,979	158,043,904	322,931,830	2,283,375	169,870	25.4
<b>CURRENT FY 2023-24 APPROPRIATION:</b>	<b>\$7,487,467,625</b>	<b>\$4,670,389,088</b>	<b>\$1,684,873,868</b>	<b>\$82,260,248</b>	<b>\$1,049,944,421</b>	<b>661.9</b>
<b>RECOMMENDED CHANGES</b>						
Current FY 2023-24 Appropriation	\$7,487,467,625	4,670,389,088	\$1,684,873,868	\$82,260,248	\$1,049,944,421	661.9

DEPARTMENT OF EDUCATION: RECOMMENDED CHANGES FOR FY 2023-24						
	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS	FTE
Statewide common policy supplemental	769,848	774,215	(1,997)	(2,370)	0	0.0
S1 State share of total program funding	(23,964,790)	0	(23,964,790)	0	0	0.0
S2 Additional funding for HSMA	0	0	0	0	0	0.0
S3 At-risk supp aid & audit payments	4,653,150	0	4,653,150	0	0	0.0
S4 Educator perception	50,000	50,000	0	0	0	0.0
S5 Path4ward program funding increase	215,616	215,616	0	0	0	0.0
S6 CSDB capital outlay	0	0	0	0	0	0.0
S7 Transportation task force roll forward	0	0	0	0	0	0.0
S8 School finance adequacy studies	1,400,000	0	1,400,000	0	0	0.0
<b>RECOMMENDED FY 2023-24 APPROPRIATION:</b>	<b>\$7,470,591,449</b>	<b>\$4,671,428,919</b>	<b>\$1,666,960,231</b>	<b>\$82,257,878</b>	<b>\$1,049,944,421</b>	<b>661.9</b>
<b>RECOMMENDED INCREASE/(DECREASE)</b>	<b>(\$16,876,176)</b>	<b>\$1,039,831</b>	<b>(\$17,913,637)</b>	<b>(\$2,370)</b>	<b>\$0</b>	<b>0.0</b>
Percentage Change	(0.2%)	0.0%	(1.1%)	(0.0%)	0.0%	0.0%
<b>FY 2023-24 EXECUTIVE REQUEST</b>	<b>\$7,523,256,239</b>	<b>\$4,701,528,919</b>	<b>\$1,689,525,021</b>	<b>\$82,257,878</b>	<b>\$1,049,944,421</b>	<b>661.9</b>
Request Above/(Below) Recommendation	\$52,664,790	\$30,100,000	\$22,564,790	\$0	\$0	(0.0)

\*Please note that only the highlighted items are presented in this document. The other items were discussed in a previous JBC Staff supplemental recommendation.

## REQUEST/RECOMMENDATION DESCRIPTIONS

**S1 TOTAL PROGRAM ADJUSTMENTS:** The request proposes a net decrease of \$12.8 million cash funds for FY 2023-24, including an increase of \$15.6 million from the State Public School Fund and a decrease of \$28.5 million from the State Education Fund in order to hold the budget stabilization factor constant at the level assumed in the original appropriation. According to the Governor's request, total program funding *before the application of the budget stabilization factor* is \$58.0 million higher than assumed in the original appropriation and local revenues are \$70.8 million higher than anticipated. That increase in local revenues would allow for a reduction of \$12.8 million in the state share of funding while maintaining the budget stabilization factor.

Staff recommends approving a net decrease of \$24.0 million cash funds from the State Education Fund below the Department's original FY 2023-24 appropriation. Like the request, the recommendation would hold the budget stabilization factor constant at the level assumed in the original appropriation. The recommendation includes updates to the data used in the request to align with the actual data from the Department of Education and Legislative Council Staff.

**S3 AT-RISK SUPPLEMENTAL AID AND AUDIT PAYMENTS:** The request includes an increase of \$4,653,150 cash funds from the State Public School Fund to support additional audit payments to school districts and correct for a historical miscalculation of at-risk supplemental aid payments. The request consists of an increase of \$3,653,150 in the School Finance Audit Payments line item and \$1.0 million in the At-risk Supplemental Aid line item for FY 2023-24. Staff recommends approval of the request.

**S7 TRANSPORTATION TASK FORCE ROLL-FORWARD:** The request includes roll-forward authority for the portion of the appropriation provided in S.B. 23-094 (School Transportation Task Force) related to the contracted task force facilitator. The appropriation clause in the bill did not account for amendments that shifted four of the required meetings from FY 2023-24 to FY 2024-25. Staff recommends approval of the request.

**S8 SCHOOL FINANCE ADEQUACY STUDIES:** The request includes an increase of \$1.4 million cash funds from the State Education Fund for the two adequacy studies required by S.B. 23-287 (Public School Finance). The Department of Education completed a Request for Information process for interested vendors that verified the studies could not be accomplished within the \$200,000 appropriation provided by S.B. 23-287. Staff recommends approval of the request.

## PRIORITIZED SUPPLEMENTAL REQUESTS

### S1 TOTAL PROGRAM ADJUSTMENT

	REQUEST	RECOMMENDATION
<b>TOTAL</b>	<b>(\$12,825,081)</b>	<b>(\$23,964,790)</b>
FTE	0.0	0.0
General Fund	0	0
Cash Funds	(12,825,081)	(23,964,790)

**Does JBC staff believe the request meets the Joint Budget Committee's supplemental criteria? YES**

[An emergency or act of God; a technical error in calculating the original appropriation; data that was not available when the original appropriation was made; or an unforeseen contingency.]

**Explanation:** JBC staff and the Department agree that this request is the result of data that was not available at the time of the original appropriation.

**DEPARTMENT REQUEST:** The request proposes a net decrease of \$12.8 million cash funds for FY 2023-24, including an increase of \$15.6 million from the State Public School Fund and a decrease of \$28.5 million from the State Education Fund. Responding to the changes in actual data for FY 2023-24 (an increase in total program before the budget stabilization factor which is offset by an increase in local revenues), the request seeks to hold the budget stabilization factor (BSF) constant at the dollar amount assumed in the original appropriation (\$141.2 million)

**STAFF RECOMMENDATION:** Staff recommends approving a decrease of \$23,964,790 cash funds from the State Education Fund below the Department's original FY 2023-24 appropriation. Like the request, the recommendation would: (1) hold the budget stabilization factor constant at the dollar amount in the original appropriation (\$141,243,484) and (2) retain the savings in the State Education Fund for use in future years. Staff does not recommend reducing the General Fund appropriation or altering the appropriation from the State Public School Fund.

The request and recommendation for total program funding require separate legislation to adjust the statutory provisions and associated appropriations detailing total program funding amounts in FY 2023-24. Staff therefore recommends that the Committee sponsor a companion bill (as part of the supplemental package) to make the necessary school finance adjustments.

### STAFF ANALYSIS:

**BACKGROUND:** The School Finance Act builds each school district's total program funding based on four basic variables: (1) inflation (Amendment 23 increases statewide base per pupil funding by the rate of inflation each year based on the change in the consumer price index from the previous calendar year); (2) funded pupil count (which is multiplied by per pupil funding for each district to generate the total program amount); (3) at-risk pupil counts for each district; and (4) local revenues (from property taxes and specific ownership taxes) available to support total program. Once the formula calculates a per pupil amount for each district, the Department then adds a flat per pupil funding amount for two groups of students: multi-district on-line students and extended high school program participants (including the Accelerating Students through Concurrent Enrollment (ASCENT) Program, Pathways

in Technology Early College High Schools (P-TECH), and the Teacher Recruitment Education and Preparation (TREP) Program).

Of these variables, only the applicable inflation rate is available when the General Assembly establishes the appropriation for school finance. The General Assembly uses estimates of pupil counts, at-risk pupil counts, ASCENT pupil counts, and local revenues to set the initial school finance appropriation each year through the Long Bill and the school finance bill. Subsequently:

- School districts conduct an annual pupil count (on or near October 1) and then work with the Department to finalize both funded pupil counts and at-risk pupil counts by mid-December.
- County assessors certify to the Department of Education the total valuation for assessment of all taxable property (by August 25) and the State Board of Equalization certifies assessors' abstracts of assessments (by December 20).
- School district boards, with the assistance of the Department, certify to their respective boards of county commissioners and inform their county treasurers of the district's mill levy for school finance (by December 15, postponed to January 10<sup>th</sup> in the current year).

Thus, by early January of each fiscal year, school districts and the Department know the actual funded pupil count (including multi-district on-line and extended high school), at-risk pupil count, and local revenues available to support school finance. Section 22-54-106 (4) (b), C.R.S., requires the Department to submit a request for a supplemental appropriation in an amount that would fully fund the state share of districts' total program funding.<sup>1</sup> Statute does not require the General Assembly to fund the requested supplemental appropriation. If existing appropriations are insufficient and the General Assembly does not provide additional funds or reduces the existing appropriation, Section 22-54-106 (4) (c), C.R.S., requires the Department to reduce state aid for each school district and each Institute charter school on a pro rata basis.

**TOTAL PROGRAM FUNDING SUMMARY:** The General Assembly makes mid-year adjustments to total program funding each year to align with the actual data. The adjustments vary based on the magnitude of differences from the estimates assumed in the original appropriation, including: (1) pupil counts (including both statewide counts and the distribution of those students among school districts because of the variance in per pupil funding among districts), (2) at-risk pupil counts, and (3) local revenues available for school finance.

Major changes relative to the assumptions in the original appropriation include:

- *Student Counts:* The statewide funded pupil count is 1,128 student FTE higher than anticipated. Holding everything else constant, that would increase the cost of total program funding.
- *At-risk Pupil Count:* The actual at-risk pupil count is 44,250 FTE (12.6 percent) *higher* than anticipated. Given the dynamics in recent years with districts struggling to count at-risk students, staff suspects that this is largely a *more accurate* count than has been available in recent years – rather than such a significant increase in the number of students that would qualify (though the number may also have increased).
- *Total Program Before the BSF:* Based largely on those two changes (slight increase in the funded pupil count and a larger increase in the at-risk pupil count), total program before the application of the BSF is actually \$61.2 million *higher* than anticipated in the original appropriation. Thus,

<sup>1</sup> Since the implementation of the BSF in 2010, there has been more flexibility in this requirement as the formula has not been “fully funded.”

maintaining the BSF at a \$141.2 million would require an increase of \$61.2 million in state and/or local funds.

- **Local Revenues:** Local revenues are \$85.2 million higher than anticipated in the original appropriation. That reduction includes increases of \$86.5 million in property tax revenues and a decrease of \$1.4 million in specific ownership tax revenues. This increase in local revenues would allow the General Assembly to reduce the state share of districts' total program funding by \$85.2 million and still maintain total program funding at the level assumed in the original appropriation.

Table A summarizes the changes to *total program* under the staff recommendation relative to the original FY 2023-24 appropriation. Table B then compares the proposed changes to mid-year adjustments to the state share of total program funding in recent years.

TABLE A: CHANGES TO SCHOOL FINANCE BASED ON ACTUAL ENROLLMENT AND LOCAL REVENUES

FISCAL YEAR	FY 2022-23 FINAL APPROPRIATION	FY 2023-24		MID-YEAR CHANGE
		DATA USED FOR INITIAL APPROPRIATION	REVISED DATA FOR STAFF RECOMMENDATION	
Funded Pupil Count	879,477	858,654	859,783	1,128
Annual Percent Change	-1.3%	-2.4%	-2.2%	
At-risk Pupil Count	352,197	351,286	395,536	44,250
Annual Percent Change		-0.3%	12.3%	
Statewide Base Per Pupil Funding	\$7,478	\$8,076	\$8,076	\$0
Annual Percent Change	2.0%	8.0%	8.0%	
<b>Total Program Funding PRIOR TO Budget Stabilization Factor</b>	<b>\$8,760,545,917</b>	<b>\$9,254,065,940</b>	<b>\$9,315,274,917</b>	<b>\$61,208,977</b>
Less: Budget Stabilization Factor	(321,243,484)	(141,243,484)	(141,243,484)	0
BSF as % of Total program	3.67%	1.53%	1.52%	
<b>EQUALS: Adjusted Total Program Funding</b>	<b>\$8,439,302,433</b>	<b>\$9,112,822,456</b>	<b>\$9,174,031,433</b>	<b>\$61,208,977</b>
Annual Percent Change	11.0%	8.0%	8.7%	
Statewide Average Per Pupil Funding (for adjusted total program funding)	\$9,595.82	\$10,612.91	\$10,670.18	\$57.27
Annual Percent Change	17.5%	10.6%	11.2%	
<b>Local Share of Districts' Total Program Funding</b>	<b>3,449,247,817</b>	<b>4,092,794,096</b>	<b>\$4,177,967,863</b>	<b>85,173,767</b>
Property Tax Revenue	3,220,075,854	3,856,746,974	3,943,281,780	86,534,806
Specific Ownership Tax Revenue	229,171,963	236,047,122	234,686,083	(1,361,039)
Annual Percent Change on Total	5.2%	18.7%	21.1%	
<b>State Share of Districts' Total Program Funding</b>	<b>\$4,990,054,616</b>	<b>\$5,020,028,360</b>	<b>\$4,996,063,570</b>	<b>(\$23,964,790)</b>
Annual Percent Change	18.1%	0.6%	0.1%	
State Share as Percent of Districts' Total Program	59.1%	55.1%	54.5%	

TABLE B: HISTORY OF MID-YEAR APPROPRIATION ADJUSTMENTS FOR STATE SHARE OF SCHOOL FINANCE

FISCAL YEAR	TOTAL STATE SHARE APPROPRIATION MADE IN SESSION PRECEDING FISCAL YEAR	MID-YEAR ADJUSTMENTS		FINAL APPROPRIATION
		DOLLARS	% CHANGE	
FY 2011-12	\$3,336,347,674	(\$4,425,519)	-0.1%	\$3,331,922,155
FY 2012-13	3,336,460,619	13,253,672	0.4%	3,349,714,291
FY 2013-14	3,532,662,765	55,437,495	1.6%	3,588,100,260
FY 2014-15	3,953,506,569	(2,894,086)	-0.1%	3,950,612,483
FY 2015-16	4,113,321,146	(133,542,173)	-3.2%	3,979,778,973
FY 2016-17	4,115,127,505	0	0.0%	4,115,127,505
FY 2017-18	4,225,007,024	(104,438,145)	-2.5%	4,120,568,879
FY 2018-19	4,546,175,603	(77,590,425)	-1.7%	4,468,585,178

TABLE B: HISTORY OF MID-YEAR APPROPRIATION ADJUSTMENTS FOR STATE SHARE OF SCHOOL FINANCE

FISCAL YEAR	TOTAL STATE SHARE APPROPRIATION MADE IN SESSION PRECEDING FISCAL YEAR	MID-YEAR ADJUSTMENTS		FINAL APPROPRIATION
		DOLLARS	% CHANGE	
FY 2019-20	4,619,755,891	9,046,331	0.2%	4,628,802,222
FY 2020-21	4,183,792,730	40,905,287	1.0%	4,224,698,017
FY 2021-22	4,848,537,248	(139,565,749)	-2.9%	4,708,971,499
FY 2022-23	5,066,437,988	(76,383,372)	-1.5%	4,990,054,616
FY 2023-24 (recommended adjustment)	5,020,028,360	(23,964,790)	-0.5%	4,996,063,570

**SUMMARY OF OPTIONS AND STAFF RECOMMENDATION:** Staff is recommending adjusting the FY 2023-24 appropriation to hold the BSF constant at the level assumed in the original FY 2023-24 appropriation. However, the mid-year adjustments for FY 2023-24 offer a range of options for the General Assembly to reduce state appropriations and/or reduce the dollar value of the budget stabilization factor in the current year. While total program funding *before the application of the BSF* is \$61.2 million higher than anticipated in the original appropriation, local revenues are \$85.2 million higher than expected, which creates options for the General Assembly. Similar to prior years, staff offers three illustrative options for the Committee's consideration based on potential benchmarks in the school finance appropriation. While staff is recommending the "constant BSF" option, staff believes that any of these options would be defensible.

- *Constant Total Program:* Reduce the state share by \$85.2 million and hold total program funding *after the BSF* constant at \$9.1 billion. That option would increase the dollar value of the BSF by \$61.2 million and decrease statewide average per pupil funding by \$13.93.
- *Request and Recommendation - Constant Budget Stabilization Factor:* Reduce the state share by \$24.0 million and hold the budget stabilization factor constant at \$141.2 million as assumed in the original appropriation. Statewide average per pupil funding increases by \$57.27 under this scenario.
- *Constant State Share:* Hold the state share constant and reduce the BSF by \$24.0 million. Statewide average per pupil funding would increase by \$85.14.

TABLE C: FY 2023-24 TOTAL PROGRAM SUPPLEMENTAL APPROPRIATION OPTIONS

	ORIGINAL APPROPRIATION	CONSTANT TOTAL PROGRAM	REQUEST AND REC: CONSTANT BSF	CONSTANT STATE SHARE OF TOTAL PROGRAM FUNDING
Total Program Before BSF	\$9,254,065,940	\$9,315,274,917	\$9,315,274,917	\$9,315,274,917
Budget Stabilization Factor	(141,243,484)	(202,452,461)	(141,243,484)	(117,278,694)
BSF as Percentage	-1.53%	-2.17%	-1.52%	-1.26%
<b>Adjusted Total Program</b>	<b>\$9,112,822,456</b>	<b>\$9,112,822,456</b>	<b>\$9,174,031,433</b>	<b>\$9,197,996,223</b>
Pupil Count	858,654	859,783	859,783	859,783
Statewide Average Per Pupil	\$10,612.91	\$10,598.98	\$10,670.18	\$10,698.05
Change from Original Appropriation				
Statewide Avg. Per Pupil Funding	N/A	(\$13.93)	\$57.27	\$85.14
Local Share	\$4,092,794,096	\$4,177,967,863	\$4,177,967,863	\$4,177,967,863
State Share	5,020,028,360	4,934,854,593	4,996,063,570	5,020,028,360
<b>Change in State Share from Original Appropriation (Supplemental Amount)</b>	<b>N/A</b>	<b>(\$85,173,767)</b>	<b>(23,964,790)</b>	<b>\$0</b>

It is important to note that the statistics described above are all *statewide* numbers. Given the mechanics of the formula, any given scenario will play out differently in individual school districts (see Appendix B for district-specific impacts as prepared by Legislative Council Staff).

### FY 2024-25 – GOVERNOR’S REVISED REQUEST

In addition to proposing revisions to the current year appropriations for school finance, the Governor’s January 16, 2024 budget submission also includes a budget amendment (BA1) that revises the request for FY 2024-25.

- *Pupil Counts and Inflation:* The revised request anticipates a lower funded pupil count than the November 2023 request (a decrease of 4,740 pupils) and a slightly higher inflation rate (using the actual 2023 inflation rate of 5.2 percent as compared to the 5.0 percent assumed in the November request). The net of these changes results in total program estimated at \$29.8 million lower than anticipated in the November request.
- *Local Revenues:* The revised estimates for FY 2024-25 anticipate an overall decrease of \$29.8 million in local revenues relative to the amounts assumed in the Governor’s November request. This change increases the state funding required by \$45.3 million relative to the assumptions in the November 1 request.
- *Composition of State Share:* The revised request decreases the use of General Fund for the state share of total program by \$50.0 million, increases use of the State Education Fund by \$107.8 million, and decreases use of the State Public School Fund by \$12.5 million relative to the November 1<sup>st</sup> request.

GOVERNOR'S FY 2024-25 REQUEST			
	NOVEMBER 1ST REQUEST	JANUARY 2ND REQUEST	CHANGE FROM NOVEMBER 1ST
Funded Pupil Count	855,048	850,308	(4,740)
<b>Total Program Funding (No BSF)</b>	<b>\$9,676,982,577</b>	<b>\$9,692,488,551</b>	<b>\$15,505,974</b>
 <b>Local Share</b>	 <b>\$4,351,499,080</b>	 <b>\$4,321,679,402</b>	 <b>(\$29,819,678)</b>
<b>State Share</b>			
General Fund	\$4,313,686,861	\$4,263,686,861	(\$50,000,000)
State Education Fund	923,175,891	1,030,994,302	107,818,411
State Public School Fund	88,620,744	76,127,986	(12,492,758)
<b>Subtotal - State Share</b>	<b>\$5,325,483,496</b>	<b>\$5,370,809,149</b>	<b>\$45,325,653</b>
 <i>State Education Fund Ending Balance</i>	 <i>\$936,770,326</i>	 <i>\$1,138,262,998</i>	 <i>\$201,492,672</i>

The Governor’s revised FY 2024-25 request differs from Legislative Council Staff for several reasons that staff has not had time to fully analyze. Differences will be discussed in greater detail during FY 2024-25 figure setting.

### UPDATED JBC/LCS STAFF MULTI-YEAR PROJECTIONS FOR SCHOOL FINANCE

During the FY 2024-25 JBC staff briefing for school finance and categorical programs, staff presented a set of multi-year projections for school finance obligations for FY 2023-24 through FY 2027-28.<sup>2</sup> Since that presentation, both LCS and OSPB have presented new revenue forecasts and received updated pupil count and local share data. Staff is providing the table below to show updated multi-

<sup>2</sup> The projections in the issue brief begin on page 22 of the briefing document available at: [https://leg.colorado.gov/sites/default/files/fy2024-25\\_edubrf2.pdf](https://leg.colorado.gov/sites/default/files/fy2024-25_edubrf2.pdf)

year projections in an attempt to provide information for discussion and planning purposes prior to the beginning of figure setting for FY 2024-25.

Please note that the December forecasts, and later updated estimates of local revenues, have changed the projections significantly. The scenario shown below incorporates staff recommendation to decrease state share by \$24.0 million while holding the BSF constant for FY 2023-24 mid-year adjustments.

JBC/LEGISLATIVE COUNCIL STAFF - SCHOOL FINANCE PROJECTIONS					
	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28
Total Program <u>Before</u> BSF	\$9,315,274,917	\$9,695,757,246	\$9,856,840,252	\$10,049,843,267	\$10,236,595,409
BSF	(141,243,484)	0	0	0	0
<b>Total Program <u>After</u> BSF</b>	<b>\$9,174,031,433</b>	<b>\$9,695,757,246</b>	<b>\$9,856,840,252</b>	<b>\$10,049,843,267</b>	<b>\$10,236,595,409</b>
Funded Pupil Count	859,783	850,310	845,164	839,876	833,804
Average Per Pupil Revenue	\$10,670	\$11,403	\$11,663	\$11,966	\$12,277
Local Share of Funding	\$4,177,967,864	\$4,587,747,207	\$4,674,914,404	\$4,712,313,720	\$4,971,490,974
State Share of Funding	\$4,996,063,570	\$5,108,010,038	\$5,181,925,848	\$5,337,529,547	\$5,265,104,435
State Public School Fund	295,777,864	93,359,454	93,359,454	93,359,454	93,359,454
State Education Fund (SEF)	461,598,845	775,963,724	849,879,533	1,005,483,232	933,058,120
General Fund	4,238,686,861	4,238,686,861	4,238,686,861	4,238,686,861	4,238,686,861
<b>SEF Beginning Balance</b>	<b>\$1,454,124,377</b>	<b>\$1,534,857,216</b>	<b>\$1,539,325,491</b>	<b>\$1,381,573,334</b>	<b>\$1,124,032,421</b>
SEF Deposits					
Income taxes (LCS forecast)	1,062,200,000	1,100,100,000	1,167,000,000	1,235,918,269	1,308,906,570
Other transfers	0	146,000,000	0	0	0
Interest earnings	43,201,857	44,407,189	46,183,708	47,836,490	49,154,767
<b>Total Deposits</b>	<b>\$1,105,401,857</b>	<b>\$1,290,507,189</b>	<b>\$1,213,183,708</b>	<b>\$1,283,754,759</b>	<b>\$1,358,061,336</b>
SEF Expenditures					
School finance	\$461,598,845	\$775,963,724	\$849,879,533	\$1,005,483,232	\$933,058,120
Categorical programs	334,192,458	360,086,270	378,421,081	392,517,931	406,981,300
Other spending	228,877,715	149,988,920	142,635,251	143,294,508	143,966,951
<b>Total Expenditures</b>	<b>\$1,024,669,018</b>	<b>\$1,286,038,914</b>	<b>\$1,370,935,865</b>	<b>\$1,541,295,671</b>	<b>\$1,484,006,371</b>
<b>SEF Ending Balance</b>	<b>\$1,534,857,216</b>	<b>\$1,539,325,491</b>	<b>\$1,381,573,334</b>	<b>\$1,124,032,421</b>	<b>\$998,087,386</b>

### S3 AT-RISK SUPPLEMENTAL AID AND AUDIT PAYMENTS

	REQUEST	RECOMMENDATION
<b>TOTAL</b>	<b>\$4,653,150</b>	<b>\$4,653,150</b>
FTE	0.0	0.0
General Fund	0	0
Cash Funds	4,653,150	4,653,150

**Does JBC staff believe the request meets the Joint Budget Committee's supplemental criteria? YES**

[An emergency or act of God; a technical error in calculating the original appropriation; data that was not available when the original appropriation was made; or an unforeseen contingency.]

**Explanation:** JBC staff and the Department agree that this request is the result of data that was not available at the time of the original appropriation and a technical error in calculating the original appropriation.

**DEPARTMENT REQUEST:** The Department proposes an increase of \$4,653,150 cash funds from the State Public School Fund to support additional audit payments to school districts and correct for miscalculations of the cost of at-risk supplemental aid payments. The request consists of an increase of \$3,653,150 in the School Finance Audit Payments line item and \$1.0 million in the At-risk Supplemental Aid line item for FY 2023-24. The Department submitted a related budget request for \$1.0 million in FY 2024-25 and ongoing for at-risk supplemental aid.

**STAFF RECOMMENDATION:** **Staff recommends approving the request.** The Department is obligated to make the audit payments and at-risk supplemental aid payments under current law. Additionally, the Department received guidance from the Attorney General's Office on how to compensate districts for miscalculated at-risk supplemental aid payments in prior years. Staff recommends making the change through the Department's standard supplemental bill as this is a straightforward adjustment to two existing line items and does not require statutory change.

**STAFF ANALYSIS:** The General Assembly added the School Finance Audit Payments line item to the FY 2021-22 Long Bill to support audit payments to school districts pursuant to Sec. 22-2-113 (1)(j), C.R.S. The Department makes these payments to compensate for previous underpayments to school districts and schools that are discovered through the audit process. Prior to FY 2020-21, the Department had made audit payments *to* districts from audit revenues collected *from* districts that are deposited to the State Public School Fund.

The Department's collections from districts and payments to districts fluctuate from year to year. The Department reports that the recent larger-than-normal swings in pupil counts are also resulting in significant audit findings (including both payments to the Department and to districts). The FY 2023-24 Long Bill includes an appropriation of \$3.0 million cash funds from the State Public School Fund for these payments, and the Department is expecting a shortfall of \$2.1 million. The increase is largely driven by a school district that significantly under-reported its free and reduced lunch count in the October 2022 count and did not identify the error until after FY 2022-23 mid-year adjustments. The Department will have to refund as much as \$2.2 million to that district in addition to \$2.8 million owed to other districts for various underpayments.

The other portion of the request stems from Department errors in calculating at-risk supplemental aid payments. House Bill 12-1345 created a program to provide supplemental aid to qualifying school districts and charter schools in three specific sets of circumstances:

*First, for charter schools authorized prior to July 1, 2004, in districts with more than 40 percent at-risk students, a district will receive supplemental aid for charter schools with a smaller percentage of at-risk students than the district average, while charter schools with a larger percentage of at-risk students than the district will receive supplemental aid directly. Second, for all charter schools in districts with less than 40 percent at-risk students, the school will usually receive supplemental aid if the school's percentage of at-risk students exceeds the district average. Third, charter schools authorized by the Charter School Institute (CSI) will receive supplemental aid if the percentage of at-risk students in those schools is less than the accounting district's percentage of at-risk students.*

After being contacted by the Adams 12 district concerning a specific charter school, the Department discovered it had been erroneously excluding some districts and charter schools from the calculations since FY 2013-14. After consulting with the Attorney General's Office, the Department determined that affected districts should be compensated for errors in the previous four years, the cost of which

is \$1.6 million to be paid from the School Finance Audit Payments line. The request also includes an increase of \$1.0 million in the At-risk Supplemental Aid line beginning in FY 2023-24 to ensure the appropriation is sufficient to cover the payments going forward.

## S7 TRANSPORTATION TASK FORCE ROLL-FORWARD

	REQUEST	RECOMMENDATION
<b>TOTAL</b>	<b>\$0</b>	<b>\$0</b>
FTE	0.0	0.0
General Fund	0	0
Cash Funds	0	0

**Does JBC staff believe the request meets the Joint Budget Committee's supplemental criteria?** YES

[An emergency or act of God; a technical error in calculating the original appropriation; data that was not available when the original appropriation was made; or an unforeseen contingency.]

**Explanation:** JBC staff and the Department agree that this was a technical oversight in the original appropriation.

**DEPARTMENT REQUEST:** The Department requests that one year of roll-forward authority be added to a portion of the appropriation provided by S.B. 23-094 (School Transportation Task Force).

**STAFF RECOMMENDATION:** Staff recommends that the Committee approve the request. Functionally, the roll-forward authority will be provided by amending the appropriation clause in S.B. 23-094.

**STAFF ANALYSIS:** Senate Bill 23-094 created the Colorado School Transportation Modernization Task Force in the Department of Education to generate a report containing findings and recommendations to improve school transportation services for students. The bill included an appropriation of \$95,313 to the Department of Education in FY 2023-24 consistent with the Legislative Council Staff Fiscal Note. However, an amendment passed on second reading in the second chamber shifted four of the required task force meetings from FY 2023-24 to FY 2024-25 without making an associated change to the appropriation. The Department is requesting that \$50,000 of the appropriation related to the contracted facilitator be made available for expenditure through FY 2024-25 in order for them to support the meetings in the next fiscal year.

## S8 SCHOOL FINANCE ADEQUACY STUDIES

	REQUEST	RECOMMENDATION
<b>TOTAL</b>	<b>\$1,400,000</b>	<b>\$1,400,000</b>
FTE	0.0	0.0
General Fund	0	0
Cash Funds	1,400,000	1,400,000

**Does JBC staff believe the request meets the Joint Budget Committee's supplemental criteria?** YES

[An emergency or act of God; a technical error in calculating the original appropriation; data that was not available when the original appropriation was made; or an unforeseen contingency.]

**Explanation:** JBC staff and the Department agree that this request is the result of data that was not available when the original appropriation was made.

**DEPARTMENT REQUEST:** The Department requests an increase of \$1.4 million cash funds from the State Education Fund for the two adequacy studies required by S.B. 23-287 (Public School Finance).

**STAFF RECOMMENDATION:** **Staff recommends that the Committee approve the request.** Functionally, the additional funding will be provided by amending the appropriation clause in S.B. 23-287.

**STAFF ANALYSIS:** Senate Bill 23-287 created the Public School Finance Task Force in the Department of Education to make recommendations to the school finance formula for FY 2024-25 and develop parameters for a study on the components and costs necessary to adequately provide public education. The Department of Education is required to contract with two independent entities that represent different perspectives regarding school finance to complete the two adequacy studies; S.B. 23-287 appropriated \$200,000 for this purpose (\$100,000 each). The Task Force adopted adequacy study parameters and the Department completed a Request for Information (RFI) process for interested vendors that closed on December 1, 2023. The Department received responses from four vendors; estimated budgets to complete one adequacy study ranged from \$100,000 for a bare-bones approach to up to \$1.5 million - an amount on par with what other states have paid for similar studies. Pursuant to Section 24-103-201.5 (4), C.R.S., “all responses to requests for information are confidential until after an award based on a subsequent solicitation has been made or until the procurement official determines that the state will not pursue a solicitation based on the request for information.” The Department is therefore unable to share specific details and pricing information submitted by the vendors in response to the RFI. The Department requests an increase of \$1.4 million, for a total of \$1.6 million to complete both studies. Staff recommends approving the request.

## APPENDIX A: NUMBERS PAGES

*JBC Staff Supplemental Recommendations - FY 2023-24  
 Staff Working Document - Does Not Represent Committee Decision*

## Appendix A: Numbers Pages

	FY 2022-23 Actual	FY 2023-24 Appropriation	FY 2023-24 Requested Change	FY 2023-24 Rec'd Change	FY 2023-24 Total w/Rec'd Change
<b>DEPARTMENT OF EDUCATION</b>					
<b>Susana Cordova, Commissioner</b>					
<b>S1 State share of total program</b>					
<b>(3) SCHOOL DISTRICT OPERATIONS</b>					
<b>(A) Public School Finance</b>					
State Share of Districts' Total Program Funding					
General Fund	<u>4,990,054,616</u>	<u>5,020,028,360</u>	<u>(12,825,081)</u>	<u>(23,964,790)</u>	<u>4,996,063,570</u>
General Fund Exempt	<u>4,238,686,861</u>	<u>3,057,493,696</u>	<u>0</u>	<u>0</u>	<u>3,057,493,696</u>
Cash Funds	<u>0</u>	<u>1,181,193,165</u>	<u>0</u>	<u>0</u>	<u>1,181,193,165</u>
	<u>751,367,755</u>	<u>781,341,499</u>	<u>(12,825,081)</u>	<u>(23,964,790)</u>	<u>757,376,709</u>
<b>Total for S1 State share of total program</b>					
<i>FTE</i>					
General Fund	<u>4,990,054,616</u>	<u>5,020,028,360</u>	<u>(12,825,081)</u>	<u>(23,964,790)</u>	<u>4,996,063,570</u>
General Fund Exempt	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Cash Funds	<u>751,367,755</u>	<u>781,341,499</u>	<u>(12,825,081)</u>	<u>(23,964,790)</u>	<u>757,376,709</u>

*JBC Staff Supplemental Recommendations - FY 2023-24  
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	FY 2022-23 Actual	FY 2023-24 Appropriation	FY 2023-24 Requested Change	FY 2023-24 Rec'd Change	FY 2023-24 Total w/ Rec'd Change
<b>S3 At-risk aid &amp; audit payments</b>					
<b>(3) SCHOOL DISTRICT OPERATIONS</b>					
<b>(A) Public School Finance</b>					
School Finance Audit Payments	<u>205,165</u>	<u>3,000,000</u>	<u>3,653,150</u>	<u>3,653,150</u>	<u>6,653,150</u>
Cash Funds	<u>205,165</u>	<u>3,000,000</u>	<u>3,653,150</u>	<u>3,653,150</u>	<u>6,653,150</u>
At-risk Supplemental Aid	<u>4,077,711</u>	<u>4,844,358</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>5,844,358</u>
Cash Funds	<u>4,077,711</u>	<u>4,844,358</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>5,844,358</u>
<b>Total for S3 At-risk aid &amp; audit payments</b>	<b>4,282,876</b>	<b>7,844,358</b>	<b>4,653,150</b>	<b>4,653,150</b>	<b>12,497,508</b>
<i>FTE</i>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
Cash Funds	<u>4,282,876</u>	<u>7,844,358</u>	<u>4,653,150</u>	<u>4,653,150</u>	<u>12,497,508</u>

*JBC Staff Supplemental Recommendations - FY 2023-24  
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	FY 2022-23 Actual	FY 2023-24 Appropriation	FY 2023-24 Requested Change	FY 2023-24 Rec'd Change	FY 2023-24 Total w/Rec'd Change
<b>S7 Transportation task force roll-forward</b>					
<b>(3) SCHOOL DISTRICT OPERATIONS</b>					
<b>(A) Public School Finance</b>					
Administration	<u>1,932,724</u>	<u>12,243,891</u>		<u>0</u>	<u>12,243,891</u>
FTE	<u>15.1</u>	<u>15.5</u>		<u>0.0</u>	<u>15.5</u>
General Fund	<u>1,853,111</u>	<u>1,737,074</u>		<u>0</u>	<u>1,737,074</u>
Cash Funds	<u>79,613</u>	<u>10,506,817</u>		<u>0</u>	<u>10,506,817</u>
Reappropriated Funds	<u>0</u>	<u>0</u>		<u>0</u>	<u>0</u>
Federal Funds	<u>0</u>	<u>0</u>		<u>0</u>	<u>0</u>
<b>Total for S7 Transportation task force roll-forward</b>	<b><u>1,932,724</u></b>	<b><u>12,243,891</u></b>		<b><u>0</u></b>	<b><u>12,243,891</u></b>
<i>FTE</i>	<u><u>15.1</u></u>	<u><u>15.5</u></u>		<u><u>0.0</u></u>	<u><u>15.5</u></u>
General Fund	<u><u>1,853,111</u></u>	<u><u>1,737,074</u></u>		<u><u>0</u></u>	<u><u>1,737,074</u></u>
Cash Funds	<u><u>79,613</u></u>	<u><u>10,506,817</u></u>		<u><u>0</u></u>	<u><u>10,506,817</u></u>
Reappropriated Funds	<u><u>0</u></u>	<u><u>0</u></u>		<u><u>0</u></u>	<u><u>0</u></u>
Federal Funds	<u><u>0</u></u>	<u><u>0</u></u>		<u><u>0</u></u>	<u><u>0</u></u>

*JBC Staff Supplemental Recommendations - FY 2023-24  
 Staff Working Document - Does Not Represent Committee Decision*

	FY 2022-23 Actual	FY 2023-24 Appropriation	FY 2023-24 Requested Change	FY 2023-24 Rec'd Change	FY 2023-24 w/Rec'd Change	Total w/Rec'd Change
<b>S8 School finance adequacy studies</b>						
<b>(3) SCHOOL DISTRICT OPERATIONS</b>						
<b>(A) Public School Finance</b>						
Administration	<u>1,932,724</u>	<u>12,243,891</u>	<u>1,400,000</u>	<u>1,400,000</u>	<u>1,400,000</u>	<u>13,643,891</u>
FTE	15.1	15.5	0.0	0.0	0.0	15.5
General Fund	1,853,111	1,737,074	0	0	0	1,737,074
Cash Funds	79,613	10,506,817	1,400,000	1,400,000	1,400,000	11,906,817
Reappropriated Funds	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0
<b>Total for S8 School finance adequacy studies</b>	<b><u>1,932,724</u></b>	<b><u>12,243,891</u></b>	<b><u>1,400,000</u></b>	<b><u>1,400,000</u></b>	<b><u>1,400,000</u></b>	<b><u>13,643,891</u></b>
<i>FTE</i>	<u>15.1</u>	<u>15.5</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>15.5</u>
General Fund	1,853,111	1,737,074	0	0	0	1,737,074
Cash Funds	79,613	10,506,817	1,400,000	1,400,000	1,400,000	11,906,817
Reappropriated Funds	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0
<b>Totals Excluding Pending Items</b>						
<b>EDUCATION</b>						
<b>TOTALS for ALL Departmental line items</b>						
<i>FTE</i>	<u>685.2</u>	<u>7,487,467,625</u>	<u>(6,771,931)</u>	<u>(17,911,640)</u>	<u>0.0</u>	<u>7,469,555,985</u>
General Fund	4,494,786,248	<u>661.9</u>	<u>0.0</u>	<u>0.0</u>	<u>0</u>	<u>661.9</u>
General Fund Exempt	0	3,373,856,816	0	0	0	3,373,856,816
Cash Funds	1,436,162,072	1,296,532,272	0	0	0	1,296,532,272
Reappropriated Funds	52,523,342	1,684,873,868	(6,771,931)	(17,911,640)	0	1,666,962,228
Federal Funds	1,255,450,420	82,260,248	0	0	0	82,260,248
		1,049,944,421	0	0	0	1,049,944,421

## APPENDIX B: DISTRICT-LEVEL COMPARISON

## Appendix B School Finance Funding with Constant Budget Stabilization Factor

FY 2023-24 relative to initial appropriation

*(Total program and state share are after the application of the budget stabilization factor)*

FY 2023-24 Under Initial Appropriation

County	District	FY 2023-24 Under Initial Appropriation					FY 2023-24 with Actual Data					Per Pupil Funding	Funded Pupil Count	Total Program	State Share	Local Share	State Share	Local Share	Change from Initial Appropriation
		Funded Pupil Count	Total Program	State Share	Local Share	Funded Pupil Count	Total Program	State Share	Local Share	Funded Pupil Count	Total Program								
ADAMS	MAPLETON	6,558	\$72,550,693	\$42,386,062	\$30,164,632	\$11,063	6,523	\$72,816,017	\$38,864,454	\$33,951,563	\$11,163	(35.0)	\$265,324	(\$3,521,607)	\$3,786,931	\$100			
ADAMS	ADAMS 12 FIVE STAR	40,256	\$422,050,472	\$306,384,792	\$115,665,679	\$10,484	40,239	\$423,826,324	\$303,510,505	\$120,315,819	\$10,533	(17.3)	\$1,775,852	(\$2,874,287)	\$4,650,139	\$49			
ADAMS	COMMERCE CITY	6,111	\$69,311,693	\$38,343,698	\$30,967,995	\$11,342	6,144	\$69,470,687	\$34,784,724	\$34,685,963	\$11,308	32.7	\$158,994	(\$3,558,975)	\$3,717,969	(\$34)			
ADAMS	BRIGHTON	23,143	\$238,257,555	\$156,053,224	\$82,204,331	\$10,295	23,125	\$241,480,981	\$157,744,101	\$83,736,879	\$10,442	(17.7)	\$3,223,426	\$1,690,878	\$1,532,548	\$147			
ADAMS	BENNETT	1,315	\$14,393,918	\$4,203,414	\$10,190,505	\$10,946	1,573	\$17,081,713	\$3,650,533	\$13,431,180	\$10,859	258.0	\$2,687,795	(\$552,881)	\$3,240,676	(\$87)			
ADAMS	STRASBURG	1,141	\$12,438,420	\$8,320,127	\$3,618,293	\$10,901	1,114	\$12,253,202	\$8,559,170	\$3,694,032	\$11,004	(27.5)	(\$185,219)	(\$260,957)	\$75,738	\$103			
ADAMS	WESTMINSTER	8,658	\$96,070,555	\$65,508,652	\$30,561,903	\$11,097	8,700	\$96,965,600	\$65,262,600	\$31,702,999	\$11,146	42.2	\$895,044	(\$246,052)	\$1,141,096	\$49			
ALAMOSA	ALAMOSA	2,171	\$22,416,858	\$17,299,989	\$5,116,870	\$10,324	2,159	\$22,641,781	\$17,664,759	\$4,977,022	\$10,485	(11.9)	\$224,922	\$364,770	(\$139,848)	\$161			
ALAMOSA	SANGRE DE CRISTO	258	\$3,836,591	\$2,362,628	\$1,473,963	\$14,888	263	\$3,938,392	\$2,529,489	\$1,408,903	\$14,975	5.3	\$101,801	\$166,862	(\$65,061)	\$87			
ARAPAHOE	ENGLEWOOD	2,250	\$24,861,784	\$3,734,451	\$21,127,334	\$11,050	2,246	\$24,995,730	\$3,117,535	\$21,878,195	\$11,129	(4.1)	\$133,946	(\$616,915)	\$750,861	\$80			
ARAPAHOE	SHERIDAN	1,068	\$13,583,354	\$6,322,201	\$7,261,153	\$12,715	1,069	\$13,505,364	\$5,121,842	\$8,383,522	\$12,635	0.6	(\$77,990)	(\$1,200,359)	\$1,122,369	(\$80)			
ARAPAHOE	CHERRY CREEK	51,743	\$547,075,456	\$374,235,738	\$172,839,718	\$10,573	51,854	\$553,672,824	\$375,015,611	\$178,657,214	\$10,678	110.7	\$6,597,368	(\$779,873)	\$5,817,495	\$105			
ARAPAHOE	LITTLETON	13,528	\$136,725,830	\$67,406,861	\$69,318,969	\$10,107	13,522	\$137,612,566	\$66,008,161	\$71,604,404	\$10,177	(5.2)	\$886,736	(\$1,398,700)	\$2,285,436	\$69			
ARAPAHOE	DEER TRAIL	312	\$4,584,646	\$2,970,461	\$1,614,186	\$14,694	330	\$4,833,348	\$3,338,701	\$1,494,646	\$14,647	18.0	\$248,701	\$368,241	(\$119,539)	(\$48)			
ARAPAHOE	AURORA	37,594	\$431,050,673	\$302,477,229	\$11,466	\$37,767	\$436,290,875	\$286,355,534	\$149,935,341	\$5,152	172.5	\$5,240,202	(\$16,217,909)	\$21,458,111	\$86				
ARAPAHOE	BYERS	5,342	\$54,072,683	\$52,098,668	\$1,974,015	\$10,123	6,067	\$62,522,143	\$60,561,146	\$1,960,997	\$10,306	724.7	\$8,449,461	(\$8,462,478)	\$184				
ARCHULETA	ARCHULETA	1,647	\$17,663,375	\$6,625,736	\$11,037,640	\$10,723	1,632	\$17,711,655	\$3,268,784	\$14,442,871	\$10,856	(15.8)	\$48,280	(\$3,356,952)	\$3,405,232	\$133			
BACA	WALSH	161	\$2,897,847	\$2,214,921	\$682,926	\$17,966	163	\$2,979,307	\$2,343,925	\$635,382	\$18,244	2.0	\$81,460	(\$29,004)	(\$47,544)	\$279			
BACA	PRITCHETT	53	\$1,142,946	\$451,995	\$690,952	\$21,770	52	\$1,143,852	\$437,353	\$706,499	\$21,871	(0.2)	\$906	(\$14,642)	\$15,548	\$101			
BACA	SPRINGFIELD	265	\$3,837,608	\$2,803,131	\$1,034,477	\$14,487	264	\$3,871,379	\$2,891,879	\$979,499	\$14,664	0.9	\$33,770	\$88,748	(\$54,978)	\$177			
BACA	VILAS	133	\$2,481,894	\$2,274,768	\$207,126	\$18,717	210	\$3,380,704	\$3,183,101	\$197,604	\$16,068	77.8	\$898,810	\$908,332	(\$9,522)	(\$2,649)			
BACA	CAMPO	50	\$1,037,301	\$763,402	\$273,899	\$20,746	50	\$1,043,537	\$771,099	\$272,438	\$20,871	-	\$6,236	\$7,697	(\$1,461)	\$125			
BENT	LAS ANIMAS	780	\$8,395,046	\$6,576,578	\$1,818,468	\$10,763	954	\$10,390,537	\$8,636,166	\$1,754,370	\$10,892	174.0	\$1,995,490	\$2,059,588	(\$64,098)	\$129			
BENT	MCCLAVE	224	\$3,413,325	\$2,761,333	\$651,992	\$15,252	231	\$3,476,507	\$2,834,868	\$641,639	\$15,030	7.5	\$63,182	\$73,535	(\$10,354)	(\$221)			
BOULDER	ST VRAIN	31,157	\$323,456,597	\$168,355,329	\$155,101,068	\$10,382	31,107	\$322,659,960	\$151,585,224	\$177,074,736	\$10,373	(49.5)	\$15,973,667	(\$16,770,304)	\$15,973,667	(\$9)			
BOULDER	BOULDER	27,909	\$292,712,289	\$47,078,613	\$245,633,675	\$10,488	28,047	\$294,178,065	\$25,117,730	\$269,060,335	\$10,489	138.1	\$1,465,776	(\$21,960,883)	\$23,426,659	\$1			
CHAFFEE	BUENA VISTA	948	\$10,217,137	\$1,648,591	\$8,568,547	\$10,779	940	\$10,209,953	\$1,914,721	\$8,295,232	\$10,862	(7.9)	\$7,184)	\$266,130	(\$273,314)	\$83			
CHAFFEE	SALIDA	1,375	\$14,179,930	\$4,724,825	\$9,455,105	\$10,311	1,410	\$14,634,941	\$5,813,716	\$8,821,225	\$10,376	35.2	\$455,011	\$1,088,891	(\$633,880)	\$65			
CHEYENNE	KIT CARSON	94	\$1,856,365	\$1,246,800	\$609,565	\$19,665	95	\$1,883,591	\$1,265,658	\$617,933	\$19,911	0.2	\$27,226	\$18,858	(\$8,368)	\$246			
CHEYENNE	CHEYENNE	177	\$3,108,448	\$2,059,812	\$1,048,636	\$17,562	171	\$3,083,694	\$2,045,822	\$1,037,872	\$18,033	(6.0)	(\$24,755)	(\$13,990)	(\$10,765)	(\$471)			
CLEAR CREEK	CLEAR CREEK	634	\$7,384,807	\$2,309,261	\$5,075,546	\$11,648	625	\$7,316,219	\$2,921,698	\$4,394,521	\$11,710	(9.2)	(\$68,588)	\$612,437	(\$681,025)	\$62			
CONEJOS	NORTH CONEJOS	1,007	\$10,783,318	\$9,851,607	\$931,711	\$10,713	1,004	\$10,723,311	\$9,775,254	\$948,057	\$10,677	(2.3)	(\$60,007)	\$16,346	(\$35)	(\$35)			
CONEJOS	SANFORD	366	\$4,660,207	\$4,321,120	\$339,087	\$12,733	386	\$4,882,183	\$4,560,894	\$321,288	\$12,665	19.5	\$221,975	\$239,774	(\$17,799)	(\$68)			
CONEJOS	SOUTH CONEJOS																		

## Appendix B School Finance Funding with Constant Budget Stabilization Factor

FY 2023-24 relative to initial appropriation

*(Total program and state share are after the application of the budget stabilization factor)*

County	District	FY 2023-24 Under Initial Appropriation					FY 2023-24 with Actual Data					Per Pupil Funding	Funded Pupil Count	Funded Pupil Count	Funded Pupil Count	Funding Per Pupil	State Share	Local Share	Change from Initial Appropriation
		Funded Pupil Count	Total Program	State Share	Local Share	Funded Pupil Count	Total Program	State Share	Local Share	Funded Pupil Count	Total Program								
EL PASO	MANITO SPRINGS	1,313	\$13,971,398	\$8,765,476	\$5,205,923	\$10,642	\$1,299	\$14,108,796	\$8,985,753	10,863	\$137,398	\$220,278	(\$82,880)	\$221	\$10,070	(\$751,677)	\$55		
EL PASO	ACADEMY	25,682	\$257,203,787	\$176,742,382	\$80,461,405	\$10,015	25,606	\$257,850,265	\$176,637,182	\$81,213,082	\$8,946,477	(\$105,200)	\$751,677	\$55	\$11,502	(\$69,695)	\$213,233		
EL PASO	ELLICOTT	937	\$10,766,488	\$9,232,533	\$1,533,955	\$11,492	930	\$10,696,793	\$8,949,605	\$1,747,188	\$8,946,477	(\$282,928)	\$213,233	\$10	(\$9)	(\$227)	(\$178,253)		
EL PASO	PEYTON	616	\$7,132,444	\$5,206,261	\$1,926,184	\$11,579	593	\$6,954,191	\$4,994,166	\$1,980,025	\$4,994,166	(\$212,094)	\$33,841	\$143	(\$7)	(\$19,453)	(\$17,659)		
EL PASO	HANOVER	271	\$4,181,751	\$3,514,287	\$667,464	\$15,459	262	\$4,162,297	\$3,496,628	\$685,669	\$685,669	(\$21,094)	\$439	\$439	(\$8.7)	(\$19,453)	(\$1,233,359)		
EL PASO	LEWIS-PALMER	6,327	\$63,484,575	\$39,195,105	\$24,289,469	\$10,034	6,317	\$63,752,532	\$37,961,746	\$25,790,786	\$25,790,786	(\$1,233,359)	\$1,501,317	\$58	(\$9.8)	(\$10,992)	(\$13,938,843)		
EL PASO	FALCON	29,321	\$296,650,146	\$250,059,864	\$46,590,282	\$10,117	30,388	\$309,743,990	\$263,809,992	\$45,933,998	\$45,933,998	(\$656,285)	\$656,285	\$76	1,067.3	(\$13,750,128)	(\$13,750,128)		
EL PASO	EDISON	128	\$2,519,211	\$2,277,868	\$241,343	\$14,062	120	\$2,412,955	\$2,188,498	\$224,457	\$224,457	(\$106,256)	\$106,256	\$474	(\$8.3)	(\$106,256)	(\$16,886)		
EL PASO	MIAMI-YODER	317	\$4,457,528	\$3,429,253	\$1,028,275	\$14,062	365	\$4,988,684	\$3,923,273	\$1,065,411	\$1,065,411	(\$494,020)	\$371,156	\$143	(\$7.5)	(\$135,250)	(\$59,532)		
FREMONT	CANON CITY	3,328	\$33,582,482	\$23,473,772	\$10,108,711	\$10,090	3,293	\$33,387,701	\$23,414,240	\$9,973,461	\$9,973,461	(\$194,782)	\$194,782	\$48	(\$35.1)	(\$194,782)	(\$135,250)		
FREMONT	FLORENCE	1,311	\$13,748,812	\$10,165,585	\$3,583,227	\$10,488	\$1,299	\$13,689,413	\$9,961,530	\$3,727,883	\$3,727,883	(\$204,055)	\$144,656	\$50	(\$11.8)	(\$59,399)	(\$144,656)		
FREMONT	COTOPAXI	184	\$3,254,927	\$1,252,342	\$2,002,585	\$17,651	182	\$3,244,185	\$799,743	\$2,444,442	\$2,444,442	(\$452,599)	\$441,857	\$193	(\$2.6)	(\$10,742)	(\$452,599)		
GARFIELD	ROARING FORK	5,941	\$65,580,265	\$24,052,702	\$41,527,563	\$11,039	5,936	\$66,654,101	\$19,752,871	\$46,901,230	\$46,901,230	(\$4,299,831)	\$373,667	\$189	(\$4.6)	(\$1,073,837)	(\$32,582)		
GARFIELD	RIFLE	4,536	\$46,559,808	\$36,989,034	\$9,570,774	\$10,265	4,505	\$46,142,093	\$35,371,768	\$10,770,325	\$10,770,325	(\$417,715)	\$1,199,552	\$23	(\$30.8)	(\$1,617,266)	(\$1,617,266)		
GARFIELD	PARACHUTE	1,136	\$12,916,248	\$7,378,132	\$5,538,116	\$11,375	1,137	\$13,240,531	\$7,519,312	\$5,721,219	\$5,721,219	(\$141,181)	\$183,102	\$275	1.0	(\$324,283)	(\$183,102)		
GILPIN	GILPIN	406	\$5,294,957	\$2,412,096	\$2,882,501	\$13,038	404	\$5,339,862	\$2,125,386	\$3,214,476	\$3,214,476	(\$286,710)	\$331,975	\$177	(\$2.0)	(\$45,265)	(\$331,975)		
GRAND	WEST GRAND	403	\$5,351,299	\$3,057,742	\$2,293,557	\$13,275	410	\$5,437,531	\$3,176,556	\$2,260,976	\$2,260,976	(\$86,232)	\$86,232	\$13	6.9	(\$118,814)	(\$118,814)		
GRAND	EAST GRAND	1,251	\$13,433,690	\$0	\$13,433,690	\$0	1,0737	1,248	\$13,576,068	\$0	\$13,576,068	\$0	(\$142,379)	\$0	(\$10,877)	(\$10,877)	(\$140,379)		
GUNNISON	GUNNISON	1,999	\$20,842,373	\$3,901,101	\$16,941,272	\$10,426	2,003	\$21,147,860	\$7,354,497	\$17,412,363	\$17,412,363	(\$165,603)	\$471,090	\$135	3.4	(\$305,487)	(\$165,603)		
HINSDALE	HINSDALE	78	\$1,737,125	\$548,612	\$1,188,513	\$22,271	70	\$1,595,452	\$440,363	\$1,155,090	\$1,155,090	(\$22,857)	\$22,857	\$587	(\$8.2)	(\$141,673)	(\$33,423)		
HUERFANO	HUERFANO	474	\$5,489,250	\$2,198,502	\$3,290,748	\$11,576	470	\$5,444,055	\$2,027,956	\$3,416,099	\$3,416,099	(\$170,546)	\$125,351	\$445	(\$3.9)	(\$45,194)	(\$170,546)		
HUERFANO	LA VETA	217	\$3,424,190	\$2,436,698	\$987,492	\$15,758	206	\$3,355,685	\$2,306,407	\$1,049,278	\$1,049,278	(\$130,291)	\$61,785	\$532	(\$16.2)	(\$16.2)	(\$16.2)		
JACKSON	NORTH PARK	165	\$3,041,205	\$195,672	\$2,845,533	\$18,443	153	\$2,890,902	\$326,278	\$2,564,623	\$2,564,623	(\$130,303)	\$280,910	\$415	(\$10.6)	(\$150,303)	(\$150,303)		
JEFFERSON	JEFFERSON	76,706	\$791,446,076	\$397,732,500	\$393,713,576	\$10,318	76,823	\$792,677,593	\$404,748,613	\$387,928,980	\$387,928,980	(\$7,016,113)	\$7,016,113	\$0	(\$5,784,597)	(\$5,784,597)	(\$5,784,597)		
KIOWA	EADS	191	\$3,149,025	\$2,496,082	\$652,943	\$16,487	192	\$3,232,044	\$2,641,524	\$590,520	\$590,520	(\$83,020)	\$145,442	\$347	1.0	(\$131,790)	(\$131,790)		
KIOWA	PLAINVIEW	231	\$3,329,940	\$2,826,379	\$503,561	\$14,409	215	\$3,198,150	\$2,688,684	\$509,467	\$509,467	(\$137,695)	\$506,445	\$445	(\$15.8)	(\$80,084)	(\$80,084)		
KIT CARSON	ARRIBA-FLAGLER	154	\$2,737,702	\$1,451,078	\$1,286,624	\$17,824	154	\$2,770,737	\$1,544,196	\$1,226,540	\$1,226,540	(\$33,035)	\$93,119	\$192	0.2	(\$33,035)	(\$33,035)		
KIT CARSON	HI PLAINS	128	\$2,334,175	\$1,448,023	\$886,152	\$18,279	127	\$2,317,143	\$1,503,965	\$813,178	\$813,178	(\$17,032)	\$55,942	\$57	0.8	(\$17,032)	(\$17,032)		
KIT CARSON	STRATTON	203	\$3,330,911	\$2,635,392	\$695,519	\$16,441	204	\$3,365,053	\$2,656,956	\$708,096	\$708,096	(\$16,471)	\$12,565	\$347	1.7	(\$34,142)	(\$34,142)		
KIT CARSON	BETHUNE	107	\$2,141,164	\$1,633,257	\$487,907	\$20,011	103	\$2,117,223	\$1,638,725	\$478,498	\$478,498	(\$20,516)	\$14,532	\$505	3.8	(\$23,941)	(\$23,941)		
KIT CARSON	BURLINGTON	709	\$7,845,704	\$4,734,696	\$3,111,008	\$11,066	703	\$7,791,796	\$4,405,669	\$3,386,128	\$3,386,128	(\$11,079)	\$275,120	\$13	5.7	(\$53,908)	(\$53,908)		
LAKE	LAKE	930	\$10,547,084	\$447,420	\$10,099,664	\$11,341</td													

## Appendix B School Finance Funding with Constant Budget Stabilization Factor

FY 2023-24 relative to initial appropriation  
(Total program and state share are after the application of the budget stabilization factor)

County	District	FY 2023-24 Under Initial Appropriation				FY 2023-24 with Actual Data				Per Pupil Funding	Funded Pupil Count	Funded Pupil Count	Funded Pupil Count	Funding Per Pupil	State Share	Local Share	State Share	Local Share	Change from Initial Appropriation	
		Funded Pupil Count	Total Program	State Share	Local Share	Funded Pupil Count	Total Program	State Share	Local Share											
MINERAL	CREEDE	88	\$1,856,928	\$532,740	\$1,324,188	\$21,101	\$2,016,983	\$626,657	\$1,390,327	\$21,231	7.0	\$160,055	\$93,916	\$66,139	\$416,118	\$130	\$210			
MOFFAT	MOFFAT	1,948	\$19,649,341	\$9,438,327	\$10,211,013	\$10,090	1,907	\$19,637,477	\$9,010,345	\$10,627,332	10,300	(40.9)	\$11,864)	(\$427,982)	\$416,118	\$1,120,964	(\$69)	\$114		
MONTEZUMA	MONTEZUMA	2,520	\$26,055,202	\$12,874,713	\$13,180,489	\$10,339	2,539	\$26,076,326	\$11,774,873	\$14,301,453	10,270	19.1	\$21,124	(\$1,099,840)	\$1,099,840	\$1,099,840	\$1,099,840	\$1,099,840	\$114	
MONTEZUMA	DOLORES	641	\$7,274,406	\$5,650,307	\$1,624,099	\$11,349	640	\$7,335,996	\$5,694,742	\$1,641,254	\$1,641,254	(1.0)	\$61,590	\$44,434	\$17,156	\$66,656	\$66,656	\$117		
MONTEZUMA	MANCOS	467	\$5,522,883	\$4,484,094	\$1,038,789	\$11,824	486	\$5,732,204	\$4,626,759	\$1,105,445	\$1,105,445	18.4	\$20,9,321	(\$1,473,679)	\$1,473,679	\$1,473,679	\$1,473,679	\$1,473,679	\$95	
MONROSE	MONROSE	5,736	\$60,444,497	\$39,840,144	\$20,604,352	\$10,538	5,729	\$60,911,589	\$38,383,823	\$22,527,766	\$22,527,766	7.1	\$467,092	(\$1,456,321)	\$1,456,321	\$1,456,321	\$1,456,321	\$1,456,321	\$16	
MONROSE	WEST END	245	\$4,130,813	\$3,458,630	\$672,182	\$16,895	235	\$3,963,213	\$3,327,224	\$635,989	\$635,989	16,879	(9.7)	(\$167,600)	(\$131,406)	\$131,406	\$131,406	\$131,406	\$131,406	
MORGAN	BRUSH	1,312	\$14,607,616	\$7,134,914	\$7,472,702	\$11,136	1,303	\$14,579,763	\$6,938,738	\$7,641,025	\$7,641,025	11,189	(8.7)	(\$27,853)	(\$196,176)	\$196,176	\$168,323	\$168,323	\$53	
MORGAN	FT. MORGAN	3,209	\$34,403,839	\$25,359,911	\$9,043,928	\$10,721	3,231	\$34,633,062	\$24,529,244	\$10,103,817	\$10,103,817	22.0	\$229,223	(\$830,667)	\$830,667	\$1,059,890	\$1,059,890	\$2		
MORGAN	WELDON	209	\$3,595,176	\$2,672,001	\$923,175	\$17,202	201	\$3,509,060	\$2,580,378	\$928,681	\$928,681	17,458	(8.0)	(\$86,116)	(\$91,623)	\$91,623	\$5,506	\$256		
MORGAN	WIGGINS	835	\$9,405,775	\$0	\$9,405,775	\$11,271	817	\$9,249,360	\$0	\$9,249,360	\$9,249,360	11,321	(17.5)	(\$156,416)	(\$156,416)	\$156,416	\$0	\$50		
OTERO	EAST OTERO	1,371	\$15,275,856	\$12,776,731	\$2,499,124	\$11,146	1,368	\$15,230,867	\$12,595,434	\$2,635,434	\$2,635,434	11,135	(2.7)	(\$44,988)	(\$181,298)	\$181,298	\$136,309	\$136,309	\$11	
OTERO	ROCKY FORD	679	\$8,074,861	\$6,851,392	\$1,223,470	\$11,896	671	\$7,974,737	\$6,791,730	\$1,183,007	\$1,183,007	11,881	(7.6)	(\$100,125)	(\$59,662)	\$59,662	\$40,463	\$40,463	\$14	
OTERO	MANZANOLA	173	\$3,229,155	\$2,904,614	\$324,541	\$18,666	181	\$3,357,526	\$3,032,727	\$324,799	\$324,799	18,601	7.5	(\$128,371)	(\$128,114)	\$128,114	\$258	\$258	\$64	
OTERO	FOWLER	357	\$4,668,190	\$3,787,094	\$881,096	\$13,072	360	\$4,741,558	\$3,861,877	\$879,681	\$879,681	13,182	2.6	(\$73,368)	(\$74,783)	\$74,783	(\$1,415)	\$109		
OTERO	CHERAW	216	\$3,551,740	\$3,275,688	\$276,052	\$16,443	214	\$3,526,922	\$3,249,253	\$277,668	\$277,668	16,496	(2.2)	(\$24,818)	(\$26,434)	\$26,434	\$1,616	\$53		
OTERO	SWINK	314	\$4,357,329	\$3,775,548	\$581,781	\$13,859	312	\$4,343,814	\$3,736,489	\$607,325	\$607,325	13,927	(2.5)	(\$13,515)	(\$39,060)	\$39,060	\$25,545	\$25,545		
OURAY	OURAY	168	\$3,329,424	\$3,138,636	\$2,010,787	\$19,865	167	\$3,376,484	\$999,917	\$2,376,566	\$2,376,566	20,243	(0.8)	(\$47,060)	(\$318,719)	\$318,719	\$365,779	\$365,779		
OURAY	RIDGWAY	316	\$4,684,415	\$2,063,013	\$2,621,402	\$14,848	313	\$4,692,919	\$1,426,405	\$3,266,514	\$3,266,514	15,008	(2.8)	(\$8,504)	(\$636,608)	\$636,608	\$645,112	\$645,112		
PARK	PLATTE CANYON PARK	747	\$8,608,250	\$3,829,090	\$4,779,161	\$11,530	739	\$8,647,210	\$3,445,547	\$5,201,663	\$5,201,663	11,701	(7.6)	(\$38,542)	(\$422,502)	\$422,502	\$171	\$171		
PARK	PARK	557	\$6,745,054	\$0	\$6,745,054	\$12,118	552	\$6,721,730	\$0	\$6,721,730	\$0	12,181	(4.8)	(\$23,325)	(\$0)	\$0	\$23,325	\$63		
PHILLIPS	HOLYOKE	574	\$6,629,026	\$4,238,792	\$2,390,234	\$11,543	571	\$6,642,142	\$4,173,238	\$2,468,903	\$2,468,903	11,635	(3.4)	(\$13,116)	(\$65,554)	\$65,554	\$78,669	\$78,669	\$92	
PHILLIPS	HAXTUN	305	\$3,991,122	\$2,899,769	\$1,091,353	\$13,099	302	\$3,980,154	\$2,925,948	\$1,054,206	\$1,054,206	13,171	(2.5)	(\$10,968)	(\$26,179)	\$26,179	\$37,147	\$72		
PITKIN	ASPEN	1,589	\$21,956,313	\$0	\$21,956,313	\$13,817	1,587	\$22,022,860	\$0	\$22,022,860	\$0	13,881	(2.5)	(\$6,547)	(\$0)	\$0	\$6,547	\$64		
PROWERS	GRANADA	203	\$3,392,243	\$2,864,479	\$527,764	\$16,711	194	\$3,302,879	\$2,769,737	\$533,143	\$533,143	17,069	(9.5)	(\$89,364)	(\$94,742)	\$94,742	\$5,378	\$359		
PROWERS	LAMAR	1,448	\$15,675,450	\$13,239,206	\$2,436,244	\$10,824	1,435	\$15,628,493	\$13,269,885	\$2,388,608	\$2,388,608	10,894	(13.6)	(\$46,957)	(\$30,679)	\$30,679	\$77,636	\$77,636	\$70	
PROWERS	HOLLY	257	\$3,727,008	\$2,847,339	\$879,669	\$14,502	257	\$3,720,997	\$2,828,005	\$892,992	\$892,992	14,501	(0.4)	(\$6,011)	(\$19,334)	\$19,334	\$34,478	\$348		
PROWERS	WILEY	251	\$3,619,170	\$3,235,470	\$383,700	\$14,436	251	\$3,710,860	\$3,303,205	\$407,655	\$407,655	14,784	0.3	(\$91,689)	(\$67,734)	\$67,734	\$23,955	\$23,955		
PUEBLO	PUEBLO CITY	14,528	\$156,998,970	\$120,393,709	\$36,605,261	\$10,806	14,493	\$157,246,913	\$120,831,851	\$36,415,062	\$36,415,062	10,850	(35.4)	(\$247,943)	(\$438,142)	\$438,142	\$190,199	\$190,199	\$44	
PUEBLO	PUEBLO RURAL	10,280	\$103,067,582	\$76,073,100	\$26,994,481	\$10,026	10,327	\$104,121,199	\$75,028,522	\$29,092,677	\$29,092,677</td									

**Appendix B**  
**School Finance Funding with Constant Budget Stabilization Factor**  
 FY 2023-24 relative to initial appropriation  
*(Total program and state share are after the application of the budget stabilization factor)*

County	District	FY 2023-24 Under Initial Appropriation				FY 2023-24 with Actual Data				Funded Pupil Count	Per Pupil Funding	State Share	Local Share	State Share	Local Share	Change from Initial Appropriation
		Funded Pupil Count	Total Program	State Share	Local Share	Funded Pupil Count	Total Program	State Share	Local Share							
WELD	GILCREST	1,786	\$19,093,659	\$0	\$19,093,659	\$10,691	\$18,815,630	\$2,713,518	\$16,102,111	\$10,613	\$13.0	\$278,030	\$2,713,518	\$2,991,548	(\$78)	
WELD	EATON	2,045	\$20,919,093	\$0	\$20,919,093	\$10,228	\$20,852,762	\$0	\$20,852,762	\$10,339	(28.2)	(\$66,331)	\$0	(\$66,331)	\$110	
WELD	KEENESBURG	2,604	\$27,371,152	\$0	\$27,371,152	\$10,512	\$27,302,088	\$0	\$27,302,088	\$10,606	(29.4)	(\$69,065)	\$0	(\$69,065)	\$93	
WELD	WINDSOR	8,246	\$82,740,706	\$18,332,282	\$64,408,424	\$10,034	\$82,581,414	\$17,696,732	\$64,884,682	\$10,093	(63.8)	(\$159,292)	(\$635,550)	\$476,258	\$59	
WELD	JOHNSTOWN	3,828	\$38,413,787	\$17,563,632	\$20,850,155	\$10,034	\$38,600,435	\$9,653,249	\$28,947,186	\$10,093	(3.8)	\$186,648	(\$7,910,383)	\$8,097,031	\$59	
WELD	GREELEY	22,052	\$234,202,369	\$135,338,044	\$98,864,325	\$10,621	\$235,937,108	\$153,345,064	\$82,592,044	\$10,717	(35.8)	\$1,734,739	\$18,007,020	(\$16,272,281)	\$96	
WELD	PLATTE VALLEY	1,102	\$12,024,207	\$0	\$12,024,207	\$10,908	\$12,131,574	\$0	\$12,131,574	\$11,099	(9.3)	\$107,368	\$0	\$107,368	\$191	
WELD	FT. LUPTON	2,366	\$25,771,676	\$0	\$25,771,676	\$10,893	\$24,523,398	\$2,817,005	\$21,706,393	\$10,695	(73.0)	(\$1,248,278)	\$2,817,005	(\$4,065,283)	(\$198)	
WELD	AULT-HIGHLAND	1,002	\$10,961,368	\$0	\$10,961,368	\$10,937	\$10,905,633	\$0	\$10,905,633	\$11,025	(13.0)	(\$55,735)	\$0	(\$55,735)	\$87	
WELD	BRIGGSDALE	175	\$3,193,288	\$0	\$3,193,288	\$18,258	\$171	\$3,137,049	\$0	\$3,137,049	18,367	(4.1)	(\$56,239)	\$0	(\$56,239)	\$109
WELD	PRAIRIE	192	\$3,268,145	\$0	\$3,268,145	\$17,066	\$189	\$3,244,742	\$240,901	\$3,003,841	\$17,132	(2.1)	(\$23,403)	\$240,901	(\$264,304)	\$66
WELD	PAWNEE	60	\$1,330,940	\$0	\$1,330,940	\$22,145	61	\$1,386,846	\$0	\$1,386,846	22,923	0.4	\$55,906	\$0	\$55,906	\$778
YUMA	YUMA 1	834	\$9,854,742	\$6,196,852	\$3,657,890	\$11,816	827	\$9,866,433	\$6,066,396	\$3,800,037	\$11,933	(7.2)	\$11,692	(\$130,455)	\$142,147	\$117
YUMA	WRAY RD-2	698	\$7,950,584	\$5,286,678	\$2,663,906	\$11,399	699	\$8,070,857	\$5,367,297	\$2,703,559	\$11,553	1.1	\$120,273	\$80,619	\$39,654	\$154
YUMA	DALIA RJ-3	169	\$3,129,994	\$2,535,059	\$594,935	\$18,521	168	\$3,106,491	\$2,558,785	\$547,707	\$18,535	(1.4)	(\$23,503)	\$23,726	(\$47,229)	\$14
YUMA	LIBERTY J-4	61	\$1,395,127	\$989,155	\$405,971	\$22,796	58	\$1,324,031	\$911,393	\$412,638	\$23,027	(3.7)	(\$71,096)	(\$77,763)	\$6,667	\$230
<b>STATE</b>	<b>TOTAL</b>	<b>857,776</b>	<b>\$9,104,332,437</b>	<b>\$5,011,538,340</b>	<b>\$4,092,794,096</b>	<b>\$10,614</b>	<b>859,783</b>	<b>\$9,174,031,433</b>	<b>\$4,996,063,570</b>	<b>\$4,177,967,864</b>	<b>\$10,670</b>	<b>2,007</b>	<b>\$69,698,997</b>	<b>(\$15,474,771)</b>	<b>\$85,173,767</b>	<b>\$56</b>

Source: Legislative Council Staff