

JOINT BUDGET COMMITTEE



SUPPLEMENTAL BUDGET REQUESTS FY 2020-21

DEPARTMENT OF REGULATORY AGENCIES

JBC WORKING DOCUMENT - SUBJECT TO CHANGE
STAFF RECOMMENDATION DOES NOT REPRESENT COMMITTEE DECISION

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DEPARTMENT OVERVIEW

The Department of Regulatory Agencies (DORA) includes the following eleven units:

- The **Executive Director's Office** provides administrative and technical support for the Department's divisions and programs, including functions associated with accounting, purchasing, budgeting, communications, legislative services, and human resources. The office also includes the Colorado Office of Policy, Research, and Regulatory Reform.
- The **Division of Banking** regulates state-chartered commercial banks, trust companies, money transmitters, and national banks and interstate banks that maintain public deposit accounts in Colorado.
- The **Division of Civil Rights** enforces Colorado's anti-discrimination laws in the areas of employment, housing, and public accommodations.
- The **Office of Consumer Counsel** represents the public interest and the specific interests of residential, small business, and agricultural consumers in rate and rulemaking cases before the Public Utilities Commission, federal agencies, and the courts.
- The **Division of Financial Services** examines and supervises state-chartered credit unions and state-chartered savings and loan associations, enforces the Savings and Loan Public Deposit Protection Act, and regulates certain financial activities of life care institutions.
- The **Division of Insurance** regulates companies and agents providing health insurance, property and liability insurance (homeowners and automobile), life insurance, and title insurance.
- The **Public Utilities Commission** regulates investor-owned electric, natural gas, telecommunications, private water utilities, and motor vehicle carriers for hire.
- The **Division of Real Estate** licenses real estate agents, appraisers, and mortgage loan originators and registers mortgage companies and homeowners associations.
- The **Division of Professions and Occupations** regulates over 500,000 licensees in over 50 professions, occupations, and businesses to ensure a basic level of competence to protect the public welfare.
- The **Division of Securities** monitors the conduct of broker-dealers and sales representatives, investigates citizen complaints, and investigates indicators of investment fraud.
- The **Division of Conservation**, in conjunction with the Conservation Easement Oversight Commission, certifies conservation easement holders and conservation easement tax credit certificates.

SUMMARY: FY 2020-21 APPROPRIATION AND RECOMMENDATION

DEPARTMENT OF REGULATORY AGENCIES: RECOMMENDED CHANGES FOR FY 2020-21						
	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS	FTE
FY 2020-21 APPROPRIATION						
HB 20-1360 (Long Bill)	\$119,683,304	\$1,974,831	\$110,668,540	\$5,597,251	\$1,442,682	599.8
Other legislation	(930,505)	(34,191)	(832,417)	(63,897)	0	1.0
CURRENT FY 2020-21 APPROPRIATION:	\$118,752,799	\$1,940,640	\$109,836,123	\$5,533,354	\$1,442,682	600.8
RECOMMENDED CHANGES						
Current FY 2020-21 Appropriation	\$118,752,799	\$1,940,640	\$109,836,123	\$5,533,354	\$1,442,682	600.8
NPS-01 OIT S-01 Expand statewide broadband access	50,000,000	0	50,000,000	0	0	0.0
NPS-02 Annual fleet supplemental true-up	(7,035)	0	(7,035)	0	0	0.0
RECOMMENDED FY 2020-21 APPROPRIATION:	\$168,745,764	\$1,940,640	\$159,829,088	\$5,533,354	\$1,442,682	600.8
RECOMMENDED INCREASE/(DECREASE)	\$49,992,965	\$0	\$49,992,965	\$0	\$0	0.0
Percentage Change	42.1%	0.0%	45.5%	0.0%	0.0%	0.0%
FY 2020-21 EXECUTIVE REQUEST	\$168,745,764	\$1,940,640	\$159,829,088	\$5,533,354	\$1,442,682	600.8
Request Above/(Below) Recommendation	\$0	\$0	\$0	\$0	\$0	0.0

NON-PRIORITIZED SUPPLEMENTAL REQUESTS

SNP1 OIT S-01 EXPAND STATEWIDE BROADBAND ACCESS

	REQUEST	RECOMMENDATION
TOTAL	\$50,000,000	\$50,000,000
FTE	0.0	0.0
General Fund	0	0
Cash Funds	50,000,000	50,000,000
Federal Funds	0	0

DEPARTMENT REQUEST: The Department requests a \$50,000,000 transfer from the General Fund to the Broadband Administrative Cash Fund at the Department to expand broadband infrastructure in response to the social and economic disruption caused by the COVID-19 pandemic. DORA will award funding through the Broadband Deployment Board to local recipients for last mile broadband infrastructure. These funds will be targeted for previously accepted but unfunded DORA Broadband Deployment Board applications as well as new applications.

STAFF RECOMMENDATION: The staff recommendation for this request is pending Committee action on the Governor’s Office of Information Technology’s (OIT’s) first prioritized supplemental request – Expand Statewide Broadband Access. Staff will include a corresponding appropriation in the Department’s supplemental bill based on the Committee action on OIT’s supplemental request.

STATEWIDE COMMON POLICY SUPPLEMENTAL REQUESTS

This request is not prioritized and is not analyzed in this packet. The JBC will act on this item later when it makes decisions regarding common policies.

DEPARTMENT'S PORTION OF STATEWIDE SUPPLEMENTAL REQUEST	TOTAL	GENERAL FUND	CASH FUNDS	REAPPROP. FUNDS	FEDERAL FUNDS	FTE
NPS-02 Annual fleet supplemental true-up	(\$7,035)	\$0	(\$7,035)	\$0	\$0	0.0
DEPARTMENT'S TOTAL STATEWIDE SUPPLEMENTAL REQUESTS	(\$7,035)	\$0	(\$7,035)	\$0	\$	0.0

STAFF RECOMMENDATION: The staff recommendation for this request is pending Committee action on common policy supplementals. Staff will include the corresponding appropriation in the Department's supplemental bill based on Committee action on common policy supplementals. If staff believes there is reason to deviate from the common policy, staff will appear before the Committee at a later date to present the relevant analysis.

*JBC Staff Supplemental Recommendations - FY 2020-21
Staff Working Document - Does Not Represent Committee Decision*

Appendix A: Numbers Pages

	FY 2019-20 Actual	FY 2020-21 Appropriation	FY 2020-21 Requested Change	FY 2020-21 Rec'd Change	FY 2020-21 Total w/Rec'd Change
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DEPARTMENT OF REGULATORY AGENCIES
Patty Salazar, Executive Director

NPS-01 OIT S-01 Expand statewide broadband access

(1) EXECUTIVE DIRECTOR'S OFFICE AND ADMINISTRATIVE SERVICES

Broadband Deployment Board	<u>151,041</u>	<u>202,504</u>	<u>50,000,000</u>	<u>50,000,000</u>	<u>50,202,504</u>
FTE	1.3	2.0	0.0	0.0	2.0
General Fund	0	0	0	0	0
Cash Funds	151,041	202,504	50,000,000	50,000,000	50,202,504
Reappropriated Funds	0	0	0	0	0
Federal Funds	0	0	0	0	0

Total for NPS-01 OIT S-01 Expand statewide broadband access	151,041	202,504	50,000,000	50,000,000	50,202,504
<i>FTE</i>	<u>1.3</u>	<u>2.0</u>	<u>0.0</u>	<u>0.0</u>	<u>2.0</u>
General Fund	0	0	0	0	0
Cash Funds	151,041	202,504	50,000,000	50,000,000	50,202,504
Reappropriated Funds	0	0	0	0	0
Federal Funds	0	0	0	0	0

JBC Staff Supplemental Recommendations - FY 2020-21
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	FY 2019-20 Actual	FY 2020-21 Appropriation	FY 2020-21 Requested Change	FY 2020-21 Rec'd Change	FY 2020-21 Total w/Rec'd Change
Totals Excluding Pending Items					
REGULATORY AGENCIES					
TOTALS for ALL Departmental line items	92,714,586	118,752,799	50,000,000	50,000,000	168,752,799
<i>FTE</i>	<u>536.6</u>	<u>600.8</u>	<u>0.0</u>	<u>0.0</u>	<u>600.8</u>
General Fund	2,186,362	1,940,640	0	0	1,940,640
Cash Funds	82,987,180	109,836,123	50,000,000	50,000,000	159,836,123
Reappropriated Funds	6,376,721	5,533,354	0	0	5,533,354
Federal Funds	1,164,323	1,442,682	0	0	1,442,682