

# MEMORANDUM



## JOINT BUDGET COMMITTEE

TO Members of the Joint Budget Committee  
 FROM Mitch Burmeister, JBC Staff (303-866-3147)  
 DATE March 10, 2023  
 SUBJECT Colorado Energy Office General Fund Appropriation Adjustment

In staff's figure setting document dated March 7, 2023 there was an error in the General Fund appropriation as a result of a miscommunication between staff and the Office. Staff was under the assumption that the appropriation from S.B. 22-206 was one-time funding and that it should be removed from the Office's 2023-24 appropriation. After speaking with the Office, staff now believes that the appropriation should be ongoing. This will increase the General Fund appropriation to the Office by \$30,722.

**Staff recommends approving an increase of \$30,722 General Fund for FY 2023-24.**

The following tables highlight the recommended change.  
 Original table:

COLORADO ENERGY OFFICE						
	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS	FTE
<b>FY 2022-23 APPROPRIATION</b>						
HB 22-1329 (Long Bill)	\$43,294,630	\$5,705,653	\$33,836,249	\$0	\$3,752,728	37.8
Other legislation	(1,343,405)	(1,396,309)	0	52,904	0	0.9
<b>TOTAL</b>	<b>\$41,951,225</b>	<b>\$4,309,344</b>	<b>\$33,836,249</b>	<b>\$52,904</b>	<b>\$3,752,728</b>	<b>38.7</b>
<b>FY 2023-24 RECOMMENDED APPROPRIATION</b>						
FY 2022-23 Appropriation	\$41,951,225	\$4,309,344	\$33,836,249	\$52,904	\$3,752,728	38.7
CEO R1 EPC feasibility study	750,000	750,000	0	0	0	0.0
Centrally appropriated line items	448,486	448,486	0	0	0	0.0
Indirect cost adjustment	62,057	(63,213)	0	0	125,270	0.0
Technical adjustments	(138,138)	0	(138,138)	0	0	0.0
Prior year legislation	(37,527)	(31,327)	0	(6,200)	0	0.2
<b>TOTAL</b>	<b>\$43,036,103</b>	<b>\$5,413,290</b>	<b>\$33,698,111</b>	<b>\$46,704</b>	<b>\$3,877,998</b>	<b>38.9</b>
<b>INCREASE/(DECREASE)</b>	<b>\$1,084,878</b>	<b>\$1,103,946</b>	<b>(\$138,138)</b>	<b>(\$6,200)</b>	<b>\$125,270</b>	<b>0.2</b>
Percentage Change	2.6%	25.6%	(0.4%)	(11.7%)	3.3%	0.5%
<b>FY 2023-24 EXECUTIVE REQUEST</b>						
Request Above/(Below) Recommendation	\$30,722	\$158,462	\$0	\$0	(\$127,740)	(0.1)

Amended table and new recommendation:

COLORADO ENERGY OFFICE						
	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS	FTE
<b>FY 2022-23 APPROPRIATION</b>						
HB 22-1329 (Long Bill)	\$43,294,630	\$5,705,653	\$33,836,249	\$0	\$3,752,728	37.8
Other legislation	(1,343,405)	(1,396,309)	0	52,904	0	0.9
<b>TOTAL</b>	<b>\$41,951,225</b>	<b>\$4,309,344</b>	<b>\$33,836,249</b>	<b>\$52,904</b>	<b>\$3,752,728</b>	<b>38.7</b>

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COLORADO ENERGY OFFICE						
	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS	FTE
<b>FY 2023-24 RECOMMENDED APPROPRIATION</b>						
FY 2022-23 Appropriation	\$41,951,225	\$4,309,344	\$33,836,249	\$52,904	\$3,752,728	38.7
CEO R1 EPC feasibility study	750,000	750,000	0	0	0	0.0
Centrally appropriated line items	448,486	448,486	0	0	0	0.0
Indirect cost adjustment	62,057	(63,213)	0	0	125,270	0.0
Technical adjustments	(138,138)	0	(138,138)	0	0	0.0
Prior year legislation	(6,805)	(605)	0	(6,200)	0	0.2
<b>TOTAL</b>	<b>\$43,066,825</b>	<b>\$5,444,012</b>	<b>\$33,698,111</b>	<b>\$46,704</b>	<b>\$3,877,998</b>	<b>38.9</b>
<b>INCREASE/(DECREASE)</b>	<b>\$1,115,600</b>	<b>\$1,134,668</b>	<b>(\$138,138)</b>	<b>(\$6,200)</b>	<b>\$125,270</b>	<b>0.2</b>
Percentage Change	2.7%	26.3%	(0.4%)	(11.7%)	3.3%	0.5%
<b>FY 2023-24 EXECUTIVE REQUEST</b>	<b>\$43,066,825</b>	<b>\$5,571,752</b>	<b>\$33,698,111</b>	<b>\$46,704</b>	<b>\$3,750,258</b>	<b>38.8</b>
Request Above/(Below) Recommendation	\$0	\$127,740	\$0	\$0	(\$127,740)	(0.1)

