

MEMORANDUM



JOINT BUDGET COMMITTEE

TO Members of the Joint Budget Committee
 FROM Andrea Uhl, JBC Staff (303-866-46956)
 DATE March 20, 2022
 SUBJECT Capital Construction – Potential Scenarios

Scenario 1:

CDC	OSP	CCHE		Total Funds	CCF	Cash Funds	Federal Funds	Cumulative CCF	FY 2024-25 CCF Cost	Later Year CCF Cost
	Priority		CDC State-funded Prioritized Recommendations for Funding							
			Subtract: CCF starting balance	(\$7,889,902)	(\$7,889,902)	\$0	\$0	(\$7,889,902)	\$0	\$0
n/a	21	n/a	HED: CSU National Western Center COP Payment	17,499,348	0	17,499,348	0	(7,889,902)	0	0
n/a	20	n/a	HED: SB 20-219 COP Payment	4,745,875	4,745,875	0	0	(3,144,027)	4,753,000	80,810,825
18	1		Controlled Maintenance Level 1	75,756,894	74,375,258	1,381,636	0	71,231,231	0	0
55	2		Controlled Maintenance Level 2	57,822,114	56,589,003	1,233,111	0	127,820,234	0	0
1	3		DOC: Sterling Kitchen Renovation ph 2/2 (CR)	48,525,082	48,525,082	0	0	176,345,316	0	0
2		1	HED: AHEC Campus-wide HVAC Replacement ph 2/2 (CR)	33,257,292	33,257,292	0	0	209,602,608	0	0
3	11		DHS: Campus Utility Infrastructure, CMHIFL ph 3/3 (CR)	3,115,635	3,115,635	0	0	212,718,243	0	0
21	4		DHS: Regional Centers Bathroom Remodels	1,906,757	1,906,757	0	0	214,625,000	0	0
27	5		DHS: Regional Centers Kitchens, Pools, Parking Lot ph 1/2	1,390,293	1,390,293	0	0	216,015,293	6,105,518	0
4	8	3	HED: NJC Applied Technology Campus Expansion & Remodel ph 2/2	6,225,500	2,862,750	500,000	2,862,750	218,878,043	0	0
5		2	HED: UCB Hellems Arts & Sciences and Outdoor Theater Renov ph 4/4	42,780,037	17,112,015	25,668,022	0	235,990,058	0	0
6		3	HED: CSU Clark Bldg Renovation and Addition ph 2/3	32,933,782	23,933,782	9,000,000	0	259,923,840	48,294,643	0
7		3	HED: Lamar CC Bowman ph 2/2 (CR)	5,850,030	5,850,030	0	0	265,773,870	0	0
9	16		DMVA: Pueblo Field Maintenance Shop and Readiness Center ph 1/3	1,800,000	0	1,800,000	0	265,773,870	0	8,800,000
10		22	HED: ASU Central Technology Building Addition and Renovation	8,750,489	8,662,984	87,505	0	274,436,854	0	0
11		9	HED: Western Hurst Hall Lab Renov (CR)	3,995,492	3,831,677	163,815	0	278,268,531	0	0
12	10		DOC: State Penitentiary Electronic Security System Repl (CR)	5,917,551	5,917,551	0	0	284,186,082	0	0
13	9		DOC: Sterling Access Controls Electronic Security System Repl ph 1/2 (CR)	9,396,262	9,396,262	0	0	293,582,344	28,003,136	0
16	15		AGR: Insectary Greenhouse Expansion, Repair & Replacement	719,539	719,539	0	0	294,301,883	0	0
15		19	HED: ASU Facility Services Center Replacement	25,372,609	25,118,883	253,726	0	319,420,766	0	0
Subtotal - JBC Recommended for Funding				\$354,498,070	\$319,420,766	\$57,333,437	\$2,862,750		\$87,156,297	\$89,610,825

OSP requested transfer (including CCF starting balance): \$222,623,002

Scenario 2: Use \$62.1 million ARPA funds for Controlled Maintenance

FY 2023-24 Capital Construction Recommended										
CDC	OSPB	CCHE		Total Funds	CCF	Cash Funds	Federal Funds	Cumulative CCF	FY 2024-25 CCF Cost	Later Year CCF Cost
Priority	CDC State-funded Prioritized Recommendations for Funding									
			Subtract: CCF starting balance	(\$7,889,902)	(\$7,889,902)	\$0	\$0	(\$7,889,902)	\$0	\$0
n/a	21	n/a	HED: CSU National Western Center COP Payment	17,499,348	0	17,499,348	0	(7,889,902)	0	0
n/a	20	n/a	HED: SB 20-219 COP Payment	4,745,875	4,745,875	0	0	(3,144,027)	4,753,000	80,810,825
18	1		Controlled Maintenance Level 1	75,756,894	74,375,258	1,381,636	0	71,231,231	0	0
			<i>Less: ARPA swap</i>	<i>(62,135,457)</i>	<i>(62,135,457)</i>	0	0	<i>9,095,774</i>		
55	2		Controlled Maintenance Level 2	57,822,114	56,589,003	1,233,111	0	65,684,777	0	0
1	3		DOC: Sterling Kitchen Renovation ph 2/2 (CR)	48,525,082	48,525,082	0	0	114,209,859	0	0
2		1	HED: AHEC Campus-wide HVAC Replacement ph 2/2 (CR)	33,257,292	33,257,292	0	0	147,467,151	0	0
3	11		DHS: Campus Utility Infrastructure, CMHIFL ph 3/3 (CR)	3,115,635	3,115,635	0	0	150,582,786	0	0
21	4		DHS: Regional Centers Bathroom Remodels	1,906,757	1,906,757	0	0	152,489,543	0	0
27	5		DHS: Regional Centers Kitchens, Pools, Parking Lot ph 1/2	1,390,293	1,390,293	0	0	153,879,836	6,105,518	0
4	8	3	HED: NJC Applied Technology Campus Expansion & Remodel ph 2/2	6,225,500	2,862,750	500,000	2,862,750	156,742,586	0	0
5		2	HED: UCB Hellems Arts & Sciences and Outdoor Theater Renov ph 4/4	42,780,037	17,112,015	25,668,022	0	173,854,601	0	0
6		3	HED: CSU Clark Bldg Renovation and Addition ph 2/3	32,933,782	23,933,782	9,000,000	0	197,788,383	48,294,643	0
7		3	HED: Lamar CC Bowman ph 2/2 (CR)	5,850,030	5,850,030	0	0	203,638,413	0	0
9	16		DMVA: Pueblo Field Maintenance Shop and Readiness Center ph 1/3	1,800,000	0	1,800,000	0	203,638,413	0	8,800,000
10		22	HED: ASU Central Technology Building Addition and Renovation	8,750,489	8,662,984	87,505	0	212,301,397	0	0
11		9	HED: Western Hurst Hall Lab Renov (CR)	3,995,492	3,831,677	163,815	0	216,133,074	0	0
12	10		DOC: State Penitentiary Electronic Security System Repl (CR)	5,917,551	5,917,551	0	0	222,050,625	0	0
13	9		DOC: Sterling Access Controls Electronic Security System Repl ph 1/2 (CR)	9,396,262	9,396,262	0	0	231,446,887	28,003,136	0
16	15		AGR: Insectary Greenhouse Expansion, Repair & Replacement	719,539	719,539	0	0	232,166,426	0	0
15		19	HED: ASU Facility Services Center Replacement	25,372,609	25,118,883	253,726	0	257,285,309	0	0
Subtotal - JBC Recommended for Funding				\$292,362,613	\$257,285,309	\$57,333,437	\$2,862,750		\$87,156,297	\$89,610,825

Scenario 3: Use \$62.1 million ARPA funds for Controlled Maintenance and \$49.4 million from Controlled Maintenance Trust Fund

FY 2023-24 Capital Construction Recommended										
CDC	OSPB	CCHE		Total Funds	CCF	Cash Funds	Federal Funds	Cumulative CCF	FY 2024-25 CCF Cost	Later Year CCF Cost
Priority			CDC State-funded Prioritized Recommendations for Funding							
			Subtract: CCF starting balance	(\$7,889,902)	(\$7,889,902)	\$0	\$0	(\$7,889,902)	\$0	\$0
n/a	21	n/a	HED: CSU National Western Center COP Payment	17,499,348	0	17,499,348	0	(7,889,902)	0	0
n/a	20	n/a	HED: SB 20-219 COP Payment	4,745,875	4,745,875	0	0	(3,144,027)	4,753,000	80,810,825
18	1		Controlled Maintenance Level 1	75,756,894	74,375,258	1,381,636	0	71,231,231	0	0
			<i>Less: ARPA swap</i>	<i>(62,135,457)</i>	<i>(62,135,457)</i>	0	0	<i>9,095,774</i>	0	0
55	2		Controlled Maintenance Level 2	57,822,114	56,589,003	1,233,111	0	65,684,777	0	0
			<i>Less: Controlled Maintenance Trust Fund</i>	<i>(49,400,000)</i>	<i>(49,400,000)</i>	0	0	<i>16,284,777</i>	0	0
1	3		DOC: Sterling Kitchen Renovation ph 2/2 (CR)	48,525,082	48,525,082	0	0	64,809,859	0	0
2		1	HED: AHEC Campus-wide HVAC Replacement ph 2/2 (CR)	33,257,292	33,257,292	0	0	98,067,151	0	0
3	11		DHS: Campus Utility Infrastructure, CMHIFL ph 3/3 (CR)	3,115,635	3,115,635	0	0	101,182,786	0	0
21	4		DHS: Regional Centers Bathroom Remodels	1,906,757	1,906,757	0	0	103,089,543	0	0
27	5		DHS: Regional Centers Kitchens, Pools, Parking Lot ph 1/2	1,390,293	1,390,293	0	0	104,479,836	6,105,518	0
4	8	3	HED: NJC Applied Technology Campus Expansion & Remodel ph 2/2	6,225,500	2,862,750	500,000	2,862,750	107,342,586	0	0
5		2	HED: UCB Hellems Arts & Sciences and Outdoor Theater Renov ph 4/4	42,780,037	17,112,015	25,668,022	0	124,454,601	0	0
6		3	HED: CSU Clark Bldg Renovation and Addition ph 2/3	32,933,782	23,933,782	9,000,000	0	148,388,383	48,294,643	0
7		3	HED: Lamar CC Bowman ph 2/2 (CR)	5,850,030	5,850,030	0	0	154,238,413	0	0
9	16		DMVA: Pueblo Field Maintenance Shop and Readiness Center ph 1/3	1,800,000	0	1,800,000	0	154,238,413	0	8,800,000
10		22	HED: ASU Central Technology Building Addition and Renovation	8,750,489	8,662,984	87,505	0	162,901,397	0	0
11		9	HED: Western Hurst Hall Lab Renov (CR)	3,995,492	3,831,677	163,815	0	166,733,074	0	0
12	10		DOC: State Penitentiary Electronic Security System Repl (CR)	5,917,551	5,917,551	0	0	172,650,625	0	0
13	9		DOC: Sterling Access Controls Electronic Security System Repl ph 1/2 (CR)	9,396,262	9,396,262	0	0	182,046,887	28,003,136	0
16	15		AGR: Insectary Greenhouse Expansion, Repair & Replacement	719,539	719,539	0	0	182,766,426	0	0
15		19	HED: ASU Facility Services Center Replacement	25,372,609	25,118,883	253,726	0	207,885,309	0	0
Subtotal - JBC Recommended for Funding				\$242,962,613	\$207,885,309	\$57,333,437	\$2,862,750		\$87,156,297	\$89,610,825

Not recommended for funding – all scenarios

FY 2023-24 Capital Construction Not Recommended

CDC	OSPB	CCHE		Total Funds	CCF	Cash Funds	Federal Funds	Cumulative CCF	FY 2024-25 CCF Cost	Later Year CCF Cost
Priority	CDC Not Recommended for Funding									
8			DHS: Campus Utility Infrastructure, CMHIP ph 2/3 (CR)	\$17,136,986	\$17,136,986	\$0	\$0	\$17,136,986	\$18,076,383	\$0
14			DHS: Kitchen Improvements, CMHIP	21,875,711	21,875,711	0	0	39,012,697	0	0
17	6	29	HED: CMU Geothermal Exchange Loop	9,108,609	4,000,000	5,108,609	0	43,012,697	0	0
19		25	HED: AHEC Auraria Campus Safety Center	27,580,207	27,580,207	0	0	70,592,904	0	0
20		20	HED: Pikes Peak CC FREE Complex	39,924,378	36,710,466	3,213,912	0	107,303,370	0	0
22			DHS: DYS Career Technical Education ph 1/3	9,778,353	9,778,353	0	0	117,081,723	6,250,932	17,155,743
23		9	HED: MSU Classroom 2 Career Hub	19,916,529	17,922,885	1,993,644	0	135,004,608	0	0
24		18	HED: TSJC Valley Campus Main Bldg Addition and Renov ph 1/2	5,767,364	5,767,364	0	0	140,771,972	11,667,288	0
25		16	HED: Morgan CC Science and Technology Facility Expansion	26,122,600	26,122,600	0	0	166,894,572	0	0
26	22		HistCO: Grant Humphreys Mansion	1,259,908	1,259,908	0	0	168,154,480	3,387,570	0
28	7	20	HED: MSU Health Institute Tower ph 1/3	6,564,332	6,564,332	0	0	174,718,812	24,622,285	0
29			DOC: Fremont Primary & Secondary Electrical Replacement (CR)	24,036,784	24,036,784	0	0	198,755,596	0	0
30	12		DHS: DYS Safety and Security Risk Mitigation	1,455,142	1,455,142	0	0	200,210,738	0	0
31			HistCO: Collections Care Facility	52,324,142	42,324,142	10,000,000	0	242,534,880	0	0
32		11	HED: Western Leslie J. Savage Library (CR)	3,066,231	2,940,516	125,715	0	245,475,396	0	0
33		11	HED: UNC Crabbe Hall Renewal (CR)	10,980,950	10,871,140	109,810	0	256,346,536	0	0
34		13	HED: FLC Southwest Campus Renewal	18,741,170	17,897,817	843,353	0	274,244,353	0	0
35		14	HED: CSM Campus Infrastructure ph 1/2	36,602,767	26,602,767	10,000,000	0	300,847,120	22,303,624	0
36	13		CDOT: Vail Pass Supporting Structures for Avalanche Defense	2,398,650	2,398,650	0	0	303,245,770	0	0
37	14		CDOT: EJMT West Portal Explosive System Upgrade & Remote Av Control	1,565,000	1,565,000	0	0	304,810,770	0	0
38	18		DPS: CBI Arvada Toxicology Lab Exp & Investigations Space	3,036,314	3,036,314	0	0	307,847,084	0	0
39		15	HED: CMU Maverick Center Renovation and Expansion	47,614,771	42,805,679	4,809,092	0	350,652,763	0	0
40		17	HED: CSU San Luis Valley Potato Research and Storage Facility	13,615,838	11,301,146	2,314,692	0	361,953,909	0	0
41		6	HED: UCD Bldg Infrastructure Replacement & Renov	38,362,071	28,387,933	9,974,138	0	390,341,842	0	0
42		7	HED: UCB Guggenheim Geography Building Renovation	42,045,085	16,818,034	25,227,051	0	407,159,876	0	0
43		8	HED: UCB Macky Auditorium Renovation ph 1/3	28,205,378	11,282,151	16,923,227	0	418,442,027	8,046,811	7,745,021
44		23	HED: CSU District Heating Plant Sustainability Upgrade (CR)	21,080,849	17,497,105	3,583,744	0	435,939,132	0	0
45		23	HED: UNC Frasier Hall Renewal (CR)	39,555,655	39,160,098	395,557	0	475,099,230	0	0
46		26	HED: CMU Electrical and Computer Engineering Building	27,818,067	25,008,443	2,809,624	0	500,107,673	0	0
47		27	HED: CSU ARDEC Infrastructure Improvements ph 1/2	12,764,474	12,764,474	0	0	512,872,147	6,785,273	0
48		28	HED: CMU Student Parking Garage	28,849,769	25,935,943	2,913,826	0	538,808,090	0	0
49		30	HED: CSU-Pueblo Art/Music Building Renovation	24,288,697	23,802,923	485,774	0	562,611,013	0	0
50			AGR: Creative Art Bldg Fire Suppression, Code, ADA, & HVAC Updates (CR)	2,720,446	2,720,446	0	0	565,331,459	0	0
51			DHS: Gilliam Youth Services Center Replacement ph 1/3	1,987,623	1,987,623	0	0	567,319,082	2,920,199	46,734,782
52			DHS: DYS Visitation Centers, Three Campuses	4,047,762	4,047,762	0	0	571,366,844	0	0
53			DHS: Support Services, CMHIFL	10,975,164	10,975,164	0	0	582,342,008	0	0
54	19		DPS: Finance COP Purchase of Firehawk	2,000,000	2,000,000	0	0	584,342,008	2,400,000	31,600,000
56			DPA: Controlled Maintenance Level 3	17,504,654	17,504,654	0	0	601,846,662	0	0
57	17		DPA: Capitol Complex Renovation & Footprint Reduction	32,800,000	0	32,800,000	0	601,846,662	3,203,000	50,150,881
Total - JBC Not Recommended for Funding				\$687,357,124	\$601,846,662	\$128,523,159	\$0		\$91,586,982	\$153,386,427