

# MEMORANDUM



## JOINT BUDGET COMMITTEE

TO Members of the Joint Budget Committee  
FROM Amanda Bickel, JBC Staff (303-866-4960)  
DATE April 23, 2024 (updated April 25, 2024)  
SUBJECT ARPA bills: LLS 24-966.01 (Refinance Federal Coronavirus Recovery Funds) [H.B. 24-1466] and LLS 1087.01 (Prog Changes Refinance Coronavirus Recovery Funds) [H.B. 24-1465]

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The attached bill drafts concern federal Coronavirus State Fiscal Recovery Funds from the American Rescue Plan Act (ARPA Funds). Both bills have been discussed by the JBC in prior meetings, and a draft of LLS 24-966.01 was presented to the JBC in March. This memo provides an update to the information previously provided about these bills.

- Prog Changes Refinance Coronavirus Recovery Funds (LLS 24-1087.01) -- Includes various changes to statute and appropriations to programs that were originally financed with ARPA dollars. This includes extensions of programs and spending authority past December 30, 2024, (or other dates), “recaptures” which reduce transfers and appropriations for programs based on JBC decisions, and other changes, such as to the Finish What You Started Program in the Department of Higher Education. Most of the changes in this bill were reviewed by the JBC as part of consolidated staff presentations on February 5, 2024, although in some cases JBC decisions on these items occurred at a later date (e.g., as part of staff figure setting presentations). <https://leg.colorado.gov/sites/default/files/arpa-02-05-24.pdf> Note that appropriations clauses in this bill assume that this bill will be adopted *before* LLS 24-0966, although that could be very shortly before.
- Refinance Federal Coronavirus Recovery Funds (LLS 24-0966.01) – A 03/12/24 draft was presented with a memo on March 15, 2024 (<https://leg.colorado.gov/sites/default/files/arpa-03-15-24.pdf>). This bill is focused solely on “swapping” dollars between ARPA funds and General Fund and includes changes to funding for program appropriations and transfers as well as federal ARPA funds appropriation for centrally-appropriated personal services for FY 2023-24 and FY 2024-25 for several departments. Note that appropriations clauses in this bill assume that this bill will be adopted *after* LLS 24-1087, although that could be very shortly after.

### **PROG CHANGES REFINANCE CORONAVIRUS RECOVERY FUNDS (LLS 24-1087.01)**

**Section 1** (pages 3-4) – In June 2024, transfers \$400,000 from the General Fund to the Family and Medical Leave Insurance Fund (FAMLI fund) and transfers \$1.1 million federal ARPA funds from the FAMLI fund to the “American Rescue Plan Act of 2021” Cash Fund (ARPA 2021; the “parent fund” created for all federal ARPA funds).

**Sections 4 and 5** (page 5-10) – Section 4 modifies the Finish What You Started program in the Department of Higher Education. Provides for changes that are associated with a \$10.0 million reduction to this program (from \$49.0 million to \$39.0 million; included in an appropriation clause in Section 21). Specifies that, beginning FY 2024-25, remaining funding will be used to support ongoing

program participants at participating higher education institutions. Authorizes the Colorado Opportunity Scholarship Initiative (COSI) Board to allocate remaining funds among institutions in FY 2024-25 and FY 2025-26 solely to support ongoing program participants. Authorizes the Department to use up to \$4.5 million of money appropriated for Need-Based Grants to cover associated costs to the extent remaining appropriations for Finish What You Started are insufficient. Specifies that the Department or Board are not required to provide more money to an institution than the amount in the institution’s original contract and that an institution that has exhausted its program allocations shall support ongoing program participants who qualify for need-based financial aid through completion of the student’s program using state, federal, and institutional financial aid. Section 5 clarifies that statutory provisions that require governing board and financial aid appropriations to be aligned to not apply to the Finish What You Started Program.

**Section 6** transfers \$70,582 of ARPA funds (reverted from a program that ended in FY 2022-23) from the Affordable Housing and Home Ownership Fund to the ARPA 2021 Fund.

**Section 2-3 and 7-31** include appropriation and statutory changes required to effectuate program extensions and fiscal roll-forwards (in most cases through December 31, 2026, though a few are earlier) and “recaptures” (funding reductions) previously authorized by the JBC for various ARPA programs. Recaptures are shown below. At the bottom of the table are two adjustments/ technical corrections that were not included in previous presentations to the JBC which increase the total of funds “recaptured” to \$73.1 million.

**Fiscal impact**

The table below shows the program reductions used for LLS 966.

- **All of these items in the table are included in LLS 1087 *except* those with an asterisk**, which have already been enacted during the 2024 legislative session in supplemental bills. The federal funds reductions shown below result in increases in uncommitted one-time General Fund available through LLS 24-966.
- In addition, the bill includes a \$400,000 transfer from the General Fund for FAMLI in CDLE.

ARPA REDUCTION (“RECAPTURE”) COMPONENTS			
BHA	SB22-181	Behavioral Health Care Workforce: Behavioral Health Aide Program	(\$1,719,334)
BHA	HB-22-1243	I Matter Program	(454,630)
CDHE	SB21-232	Colorado Opp. Scholarship- Displaced Workers Grant	(663,719)
CDHE	SB 21-1330	Finish What You Started	(10,000,000)
CDHS	HB22-1283	In-Home and Residential Respite Care Services for Foster Care Children and Youth	(7,800,000)
CDHS	HB22-1303	Increase Residential Behavioral Health Beds - Contract Beds	(22,299,160)
CDHS	HB22-1303	Increase Residential Behavioral Health Beds - State Residential Facilities	(3,809,582)
CDHS	HB22-1303	Increase Residential Behavioral Health Beds- Fort Logan	(6,578,266)
CDHS	SB22-183	Survivor Support Capacity at Culturally-Specific Community Organizations	(495,000)
CDPHE	SB22-226	Healthcare Workforce Recruitment and Re-engagement Effort	(3,880,000)
CDPHE*	SB23-214	Department of Public Health and Environment Revenue Replacement for FY 2023-24	(1,203,409)
DOLA	SB23-124	Supplemental State Emergency Rental Assistance	(8,000,000)
DPA	HB22-1329	Round 1: State Capital Facilities Project Funding	(2,341,663)

ARPA REDUCTION (“RECAPTURE”) COMPONENTS			
CDLE	SB 23-234	State Employee Insurance Premiums	(1,100,000)
<b>Previously Presented Total</b>			<b>(70,344,763)</b>
Capital/CDHE*	HB22-1329	UNC Gray Hall supplemental reduction in 2024 Capital Construction Supplemental	(3,724,783)
CDPHE*		Offsetting increase in HB 24-1194 (CDPHE supplemental)	927,790
<b>Revised total</b>			<b>(\$73,141,756)</b>

\*These appropriation adjustments were included in previously adopted legislation and are not included in LLS 1087.

ARPA PROGRAM ROLL-FORWARDS AUTHORIZED IN LLS 24-1087*			
BHA	HB22-1281	Rollforward: Behavioral Health Continuum Gap Community Investment Grants	21,100,000
		Rollforward: Children Youth and Family Behavioral Health Services Grants	25,200,000
		Rollforward: Substance Use Workforce Stability Grant Program	10,500,000
	HB22-1283	Rollforward: Residential Substance Use Treatment Beds for Children and Youth	2,200,000
	HB22-1326	Rollforward: Technical Assistance to Jails for Medication-Assisted Treatment	1,400,000
	SB22-148	Rollforward: Colorado Land-Based Tribe Behavioral Health Services Grant Program	5,000,000
	SB22-177	Rollforward: Round 2: Care Coordination Infrastructure	12,200,000
	SB22-181	Rollforward: Behavioral Health Care Workforce: Behavioral Health Aide Program	1,796,130
		Rollforward: Behavioral Health Care Workforce: Innovative Recruitment & Retention Grants	3,300,000
		Rollforward: Behavioral Health Care Workforce: Learning Academy	4,856,674
		Rollforward: Behavioral Health Care Workforce: Peer Support Professionals	5,928,337
		Rollforward: Behavioral Health Care Workforce: Workforce Expansion	16,368,697
	SB22-196	Rollforward: Criminal Justice Intervention Detection & Redirection Grant Program	31,913,485
CDE	HB22-1243	Rollforward: Round 2: Behavioral Health Care Professional Matching Grant Program	2,000,000
	SB22-147	Rollforward: Round 1: Behavioral Health Care Professional Matching Grant Program	5,000,000
CDHE	HB22-1220	Rollforward: Removing Barriers To Educator Preparation	20,500,000
	SB22-147	Rollforward: Colorado Pediatric Psychiatry Consultation and Access Program	4,400,000
	SB22-181	Rollforward: Behavioral Health Workforce Credential Pathways	15,000,000
CDHS	HB22-1283	Rollforward: Neuro-psych Facility at Fort Logan	30,697,884
	HB22-1303	Rollforward: Increase Residential Behavioral Health Beds - Contract Beds	11,185,761
		Rollforward: Increase Residential Behavioral Health Beds - State Residential Facilities	5,471,872
		Rollforward: Increase Residential Behavioral Health Beds- Fort Logan	5,221,734
DNR	HB22-1379	Rollforward: Technical Assistance for Federal Water Project Grants	5,000,000
		Rollforward: Watershed Restoration and Flood Mitigation Grants	10,000,000
	SB22-028	Rollforward: Groundwater Sustainability in Rio Grande and Republican River Basins	60,000,000
JUD	HB22-1335	Rollforward: IT Infrastructure Upgrades	20,000,000
	SB22-196	Rollforward: Pretrial Adult Diversion Program	2,200,000
LOC	SB 22-211	Rollforward: Ridgeview Campus	45,000,000
	HB 22-1356	Rollforward: Community-based non-profit infrastructure	35,000,000

ARPA PROGRAM ROLL-FORWARDS AUTHORIZED IN LLS 24-1087*			
CDPS	SB 22-196	Rollforward: CIJIS	1,618,836
<b>Grand Total</b>			<b>\$420,059,410</b>

\*In some cases, due to the structure of the appropriations clause, the total roll-forward authorized may appear larger than the amount shown; however, in these cases, other programs incorporated under the appropriation clause are anticipated to have expended their associated funding.

**REFINANCE FEDERAL CORONAVIRUS RECOVERY FUNDS (LLS 24-0966.01)**

Notable updates to the bill from the version presented in March:

- Use of federal ARPA funds for personal services is authorized through January 31, 2025, based on changes in federal rules (which are not expected to be subject to change prior to the end of January 2025).
- The above adjustment allows all of the personal services “swaps” to be limited to three departments: Corrections, Human Services, and Judicial. This, in turn, is likely to reduce the chances for implementation problems and related audit issues.
- Specific amounts of funds to be “swapped” by program and department have been adjusted based on evolving data from OSPB. The impact of changes in program swaps is General Fund neutral, so long as total funding for a program does not change.
- The one-time General Fund generated by the combination of LLS 966 and 1087 is shown below. This figure matches what was presented by Director Harper on 4/22/24. Only updated data about recaptures, reversions, or changes that increase or decrease total appropriations for a program affect the one-time General Fund that results from these bills. There have been two corrections to total appropriations and thus recapture amounts in LLS 24-1087 since the JBC originally set aside a placeholder for these bills, resulting in \$2.3 million more one-time General Fund available than originally projected.

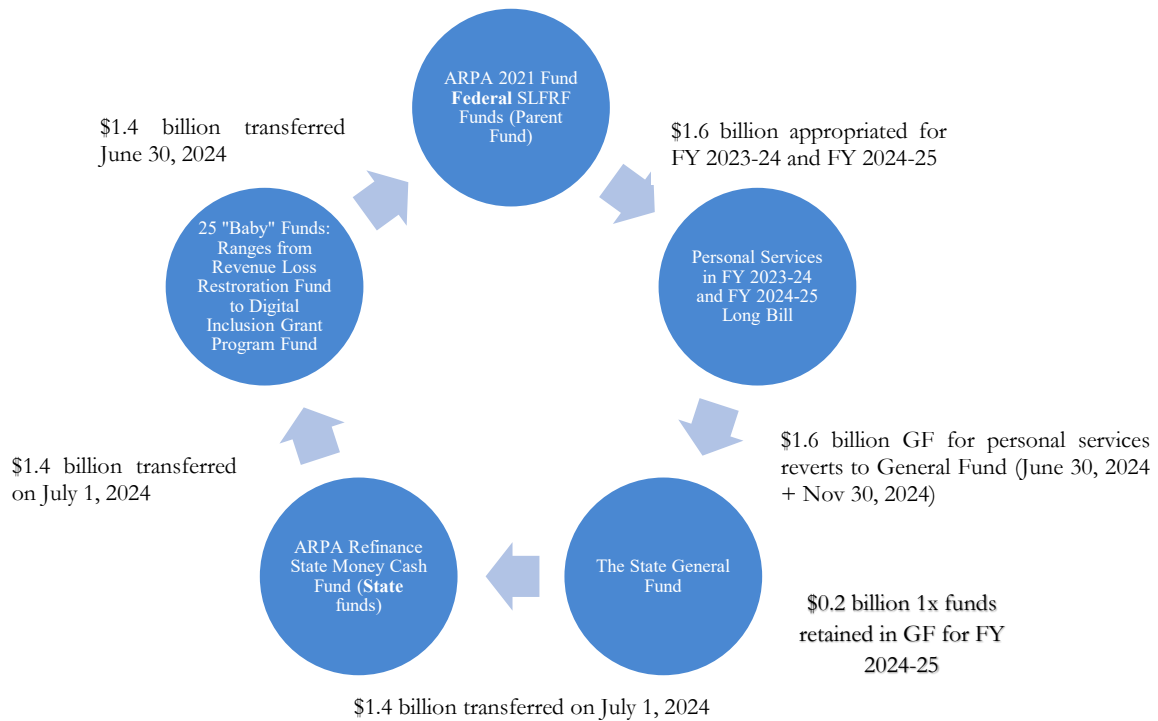
ONE-TIME GENERAL FUND SAVINGS FROM ARPA BILLS (4/22/24 UPDATE)	
	GENERAL FUND
<b>ARPA “SWAP” BILL - REFINANCE FEDERAL CORONAVIRUS RECOVERY FUNDS</b>	
<b>CALCULATION OF RESULTING ONE-TIME GENERAL FUND</b>	
ARPA funds appropriated to departments for personal services in FY 2024-25, resulting in equal <b>General Fund reduction</b> to appropriations in FY 24 & FY 25	(\$1,605,182,048)
Money originating as <b>General Fund to be increased</b> and money originating as ARPA to be reduced for ARPA transfers/appropriations	1,394,623,617
<b>Total - One-time General Fund Savings</b>	<b>(\$210,558,431)</b>
<b>UNCOMMITTED ARPA FUNDS = COMPONENTS OF ONE-TIME GENERAL FUND SAVINGS</b>	
Prior year ARPA funds that reverted prior to FY 2023-24	\$12,423,117
ARPA funds not allocated at end of 2023 legislative session	144,819,658
Less FY 2023-24 ARPA funds appropriations in 2023 special session and 2024 regular session (HB 23B-1001 & HB 24-1197 Public Safety Supplemental)	(19,826,100)
Reductions to Existing ARPA Programs ("Recaptures") to be Available in General Fund ( <i>see table under LLS 1087 description</i> )	73,141,756
<b>Total – Uncommitted ARPA Funds (=One-time General Fund Savings)</b>	<b>\$210,558,431</b>

## REVIEW OF BILL STRUCTURE

As described in previous staff memos, this bill “swaps” substantial portions of the \$3.8 billion in federal Coronavirus State and Local Fiscal Recovery Funds Colorado received from the American Rescue Plan Act (ARPA money) with state funds. As outlined in the legislative declaration on page 3 of the bill draft:

- (2) It is the general assembly's intent that:
  - (a) Most of the ARPA money appropriated for programs intended to be spent after December 31, 2024, be substituted with state money, changing the source of program funds while maintaining funding for the programs;
  - (b) This act does not change the requirements, timelines, or spending deadlines for any program; and
  - (c) The exchanged ARPA money be spent on personal services retroactively in fiscal year 2023-24 and in the first half of fiscal year 2024-25 so that all of the state's unobligated ARPA money will be spent by the end of 2024, ensuring compliance with federal deadlines.

The graphic below provides a high level view bill mechanics.



## BILL COMPONENTS BY SECTION

The bill includes the following provisions:

- **Section 1** (p. 3) – Provides the legislative declaration, succinctly explaining the bill’s intent.
- **Section 2** (pp. 4-14) - Amends Section 24-75-226, C.R.S., which created the “American Rescue Plan Act of 2021” cash fund (**ARPA 2021 fund**) to hold the **federal ARPA funds**. This is the *parent* fund for all the transfers and appropriations of federal ARPA funds, and thus changes to this portion statute affects the rules for money in a wide range of recipient funds that now hold ARPA money. Changes include the following:

p. 4 – Creates a new “discretionary” account within the ARPA 2021 fund to hold the balance of the \$370 million in federal ARPA funds that was allocated for flexible use of the Governor. Previously, this was the only money retained in the ARPA 2021 fund. Since this bill changes that, the money allocated for the flexible use of the Governor is segregated into the discretionary account. This discretionary account effectively becomes a new recipient fund (like the Revenue Loss Restoration Cash Fund).

p. 4 – Cross-references an existing statutory definition for “personal services” which is a term used throughout this bill.

pp. 4-7 – Adds subsection (3.5), which **requires that on June 30, 2024, specific federal ARPA fund amounts from 33 recipient funds shall be transferred to the ARPA 2021 fund. These**

**are the amounts that are being “swapped”** because there is a risk that they will not be expended by December 31, 2024. [See attached spreadsheets for specifics on these amounts, which total \$1.4 billion.]

pp. 4-9 – Amends subsection (4)(a) to:

(I through III) Move Governor discretionary amounts into the new discretionary account; and

(IV and V) **Specify that the General Assembly shall appropriate money from the ARPA 2021 Fund to any departments for personal services that were paid from the General Fund in FY 2023-24 and FY 2024-25.**

p. 9 – Amends subsection (4)(c) related to the use of “companion funds” to clarify that the Controller may prescribe procedures for continued use of companion funds through completion of a project even when money is partially refinanced. (Companion funds were originally created to enable the Controller to segregate ARPA funds while aligning a fund to an existing state fund and its associated laws and rules.)

pp. 9-11 – Amends subsection (4)(d) to:

(I and II) Adjust provisions related to the reversion of federal ARPA funds to the federal government. This includes a change to align with updated federal law so that subrecipients are not held to the “obligation” deadline and so must simply return unspent federal funds by December 11, 2026.

(III) *Specify that the term “obligated” applies only to federal funds and that obligation criteria do not apply to money in the ARPA 2021 fund or a recipient fund that did not originate as federal ARPA funds.* This change is expected to reduce the need to strike or add provisions in multiple portions of statute to address the use of the term “obligated” when federal money in a fund is being partially swapped for state funds. With this change, the term will not apply to state funds.

pp. 11-12 – Adds subsection (4.1) to **explain how federal ARPA 2021 money appropriated for personal services pursuant to subsection (4)(a) will affect General Fund appropriations.**

This will include:

- **Effective June 30, 2024, the amount of General Fund money appropriated in a line item for personal services in the FY 2023-24 Long Bill is reduced by the amount of federal funds appropriated pursuant to (4)(a)(IV) that are spent in the line item;**
- **Effective November 30, 2024, the amount of General Fund money appropriated in a line item for personal services in the FY 2024-25 Long Bill is reduced by the amount of federal funds appropriated pursuant to (4)(a)(V) that are spent in the line item;**
- Requires that, to the extent permitted by federal law, the Governor and a Department that is appropriated federal money that originated in the ARPA 2021 fund shall **spend the federal funds before other sources appropriated for the same purpose;**
- Explains that, for the purpose of balancing the state budget, the General Fund amount appropriated to each department is reduced by its appropriation from the ARPA 2021 cash fund for personal services.

pp. 12-13 Adds subsection (4.2), which **establishes procedures for ensuring that federal ARPA funds are expended by January 31, 2025.** These include:

- On or before November 30, 2024 the Governor's Office shall determine the amount of unspent and obligated money that originated as ARPA funds that will be spent by a department for personal services and other operating costs before January 31, 2025.
- On December 1, 2024, any unspent and unobligated federal money that originated as federal ARPA funds, *except* the amounts specified above, are appropriated to the governor for any purpose for which a general fund appropriation was made in the FY 2024-25 Long Bill.
- Effective January 31, 2025, the amount of General Fund money appropriated in a line item in the Long Bill is reduced by the amount of federal ARPA funds that were spent for the line item.

p. 13 Adds subsection 4.3 to address a further contingency in which federal funds that were obligated but not expended by December 31, 2024 and thus revert to be used for any purpose designated by the Governor for which there is a General Fund appropriation, allowing the General Fund for that purpose to revert.

p. 13 Amends subsection (5) to specify that the Governor's Office and Controller may also establish compliance requirements for money that originates from the ARPA Refinance State Money Cash Fund. [This cash fund holds state—not federal—funds, but there may be some co-mingling of state and federal funds in administration of some programs.]

pp. 13-14 Adds subsection (6.5) which requires reports on September 15, 2024 and February 15, 2024 to the JBC and leadership in both houses addressing the expenditure of the federal funds in FY 2023-24 and the first half of FY 2024-25.

**Section 3** (pp. 15-17) Creates the new **ARPA Refinance State Money Cash Fund** at 24-75-226.5. This is the fund that will hold state money that is used to replace federal funds for existing ARPA programs. Key provisions include:

- (1) Adds definitions
- (2) (a-b) Create the fund and require any interest to be deposited in the General Fund
- (c) Creates the Refinance Discretionary Account, which is the companion to the discretionary account created for the Governor's flexible funds in the ARPA 2021 Cash Fund. [It is created here to ensure that the ARPA 2021 fund holds only federal funds.]
- (3) Provides that **on July 1, 2024, the Treasurer will transfer a specified amount from the General Fund to the Cash Fund. This amount will equal the total of the federal funds amounts that will be transferred to the ARPA 2021 fund on June 30, 2024 in Section 2 (pp. 4-7).**
- (4) Provides that **on July 1, 2024, the Treasurer will then transfer amounts from this ARPA Refinance State Money Cash Fund to all the funds that transferred federal funds to the ARPA 2021 fund in equal amounts to the federal funds transfers, i.e., the funds will be swapped. The specific transfers are listed.**



- (5) Makes money in the fund subject to appropriation.
- (6-9) **Establishes procedures for restoring any unspent money allocated through this cash fund to the General Fund by January 2, 2027**, except for flexible funds allocated to the Governor's discretionary account, which revert on June 1, 2027. [This is to assist with staffing for final close-out, as allowed by federal law.
- Repeals the fund July 1, 2027.

**Section 4** (pp. 20-22) Establishes procedures by which the Controller will address discrepancies between the amount of money transferred out of a recipient fund and a department's fiscal commitments for FY 2023-24. Specifically, if this bill transfers too much back to the ARPA 2021 fund at the end of FY 2023-24 and, due to contractual or timing issues, the Department needed to retain more of its federal funds, the Controller may authorize a department to overexpend the line item and then make related restrictions to the General Fund for the program and federal funds appropriated for personal services. The General Assembly can then act during the 2025 legislative session to adjust the location of General Fund appropriations so that both ARPA programs and departmental personal services appropriations are held harmless.

**Section 5** (pp. 23) Modifies **provisions related to the General Fund reserve**, to specify that the reserve must be 15.0 percent of the amount appropriated for expenditure from the General Fund **plus fifteen percent of the amount appropriated from the ARPA Refinance State Money Cash Fund**.

**Section 6** (p. 23) Allows the Controller to retroactively adjust encumbrances against appropriations from the ARPA 2021 Cash Fund for contracts if the contract or grant is subsequently refinanced.

**Sections 7-46** (pp. 24-47) Include conforming amendments and fund transfers consistent with the provisions of the bill to implement the swap.

**Sections 47-86** (pp. 47-139) Includes appropriations for centrally appropriated personal services for FY 2023-24 and FY 2024-25 and multiple changes to ARPA program appropriations to reflect the swap. Adds safety clause.

FUNDING SOURCES FOR PROGRAMS SUBJECT TO "SWAP"				
ADJUSTMENTS TO FUND SOURCES FOR APPROPRIATIONS AND TRANSFERS				
STATE BILL	APPROPRIATION CLAUSE CITE	TRANSFER CLAUSE CITE	FEDERAL ARPA FUNDS AFTER SWAP	ORIGINATING AS GENERAL FUND AFTER SWAP (ADJUSTMENT IN BILL)
HB21-1264	Section 19 (2) Total		\$19,348,649	\$15,651,351
	Section 19 (3) Total		7,120,000	2,880,000
	Section 19 (4)(a) Total		2,440,990	2,559,010
HB21-1271	Section 12 (1) Total		20,138,800	9,861,200
	Section 12 (2)	Section 9 (6)(c)(I)	3,192,054	506,959
HB21-1289	Section 15 (1) Total		15,507,471	11,002,529
	Section 15 (2) Total		19,670,000	15,330,000
HB21-1330	Section 16 (1) Total		28,536,561	10,463,439
	Section 16 (2) Total		418,132	1,081,868
HB22-1220	Section 9 (2)(a) Total		12,800,000	7,700,000
HB22-1243	Section 4 (3) Total		0	1,243,963
HB22-1259	Section 14 Total		3,100,000	400,000
HB22-1281	Section 4 (1)(a) Total		28,900,000	32,200,000
	Section 4 (1)(b) Total		4,400,000	6,100,000
HB22-1283	Section 10 Total		0	30,236,662
	Section 8 (1)(a) Total		2,100,000	2,900,000
	Section 9 Total		29,765	431,457
HB22-1302	Section 6 (1) Total		12,518,454	19,231,546
	Section 6 (2) Total		1,245,147	1,754,853
HB22-1303	Section 4 (1)(a) Total		0	372,264
	Section 4 (1)(b) Total		0	346,040
	Section 4 (1)(c) Total		0	9,992
	Section 5 (1)(a) Total		500,000	1,491,061
	Section 5 (1)(c) Total		5,700,000	5,485,761
	Section 7 Total		0	4,857,586
HB22-1304	-	Section 2 (4)(c)	12,400,000	125,600,000
		Section 5 (6)	10,790,424	29,209,576
HB22-1326	Section 56 (10) Total		12,241,000	7,459,000
	Section 56 (11) Total		1,560,481	4,439,519
HB22-1329	Cap Const. PART I Section (1)(A) Total		157,000	1,275,425
	Cap Const. PART I Section (1)(B) Total		4,704,936	3,346,671

FUNDING SOURCES FOR PROGRAMS SUBJECT TO "SWAP"				
ADJUSTMENTS TO FUND SOURCES FOR APPROPRIATIONS AND TRANSFERS				
STATE BILL	APPROPRIATION CLAUSE CITE	TRANSFER CLAUSE CITE	FEDERAL ARPA FUNDS AFTER SWAP	ORIGINATING AS GENERAL FUND AFTER SWAP (ADJUSTMENT IN BILL)
	Cap Const. PART I Section (1)(C) Total		2,917,745	110,000
	Cap Const. PART I Section (1)(D) Total		0	1,315,802
	Cap Const. PART I Section (1)(E) Total		375,026	829,453
	Cap Const. PART I Section (1)(F) Total		1,609,900	12,316,617
	Cap Const. PART I Section (1)(G) Total		224,647	653,140
	Cap Const. PART I Section (1)(H) Total		839,660	589,312
	Cap Const. PART I Section (1)(I) Total		4,306,503	2,695,489
	Cap Const. PART I Section (1)(J) Total		607,142	534,862
	Cap Const. PART I Section (2)(A) Total		310,000	2,206,619
	Cap Const. PART I Section (2)(B) Total		2,690,361	668,864
	Cap Const. PART I Section (2)(C) Total		1,356,735	2,357,684
	Cap Const. PART I Section (2)(D) Total		760,662	949,753
	Cap Const. PART I Section (2)(E) Total		3,134,576	809,100
	Cap Const. PART I Section (2)(F) Total		288,192	1,969,340
	Cap Const. PART I Section (2)(G) Total		1,175,802	1,457,695
	Cap Const. PART I Section (2)(H) Total		1,440,132	1,870,000
	Cap Const. PART I Section (2)(I) Total		6,141,517	1,453,992
	Cap Const. PART I Section (2)(J) Total		3,095,151	694,207
	Cap Const. PART I Section (2)(K) Total		2,696,782	1,282,689
	Cap Const. PART I Section (2)(L) Total		4,551,698	254,302
	Cap Const. PART I Section (2)(M) Total		412,980	739,020
	Cap Const. PART I Section (2)(N) Total		48,970	1,104,453
	Cap Const. PART I Section (2)(O) Total		25,000	754,350
	Cap Const. PART I Section (2)(P) Total		388,192	2,501,384

FUNDING SOURCES FOR PROGRAMS SUBJECT TO "SWAP"				
ADJUSTMENTS TO FUND SOURCES FOR APPROPRIATIONS AND TRANSFERS				
STATE BILL	APPROPRIATION CLAUSE CITE	TRANSFER CLAUSE CITE	FEDERAL ARPA FUNDS AFTER SWAP	ORIGINATING AS GENERAL FUND AFTER SWAP (ADJUSTMENT IN BILL)
	Cap Const. PART I Section (2)(Q) Total		173,965	1,624,790
	Cap Const. PART I Section (2)(R) Total		1,480,000	2,580
	Cap Const. PART I Section (2)(S) Total		878,039	1,730,739
	Cap Const. PART I Section (2)(T) Total		2,579,158	1,128,906
	Cap Const. PART I Section (2)(U) Total		3,032,224	1,022,757
	Cap Const. PART I Section (2)(V) Total		4,024,924	2,683,008
	Cap Const. PART I Section (2)(W) Total		1,413,955	258,552
	Cap Const. PART II Section (1)(A) Total		170,000	5,108,877
	Cap Const. PART II Section (1)(B) Total		17,508,230	14,908,530
	Cap Const. PART II Section (1)(C) Total		1,651,208	123,446
	Cap Const. PART II Section (1)(E) Total		1,334,262	51,145,998
	Cap Const. PART III Section (2)(D) Total		1,250,000	6,750,000
HB22-1335		Section 3 (3.5)	3,000,000	17,000,000
HB22-1350	-	24-48.5-406 (1)(a)(I)	20,393,184	68,730,000
HB22-1356	Section 2 Total		27,840,000	7,160,000
HB22-1369	Section 2 Total		500,000	1,500,000
HB22-1377	-	Section 2 (5)(d)	14,020,000	90,980,000
HB22-1378	-	Section 2 (7)	347,064	49,652,936
HB22-1379	-	Section 1(a)(I)	0	3,000,000
		Section 1(a)(II)	1,960,000	40,000
	Section 3	Section 1(a)(III)	5,000,000	5,000,000
		Section 1(a)(IV)	1,082,704	1,417,296
		Section 1(a)(V)	1,917,296	582,704
HB22-1380	Section 6 (1) Total		2,600,000	400,000
	Section 6 (2) Total		185,384	1,814,616
	Section 6 (3) Total		190,000	810,000
	Section 6 (4) Total		0	1,000,000
	Section 6 (5) Total		2,909,500	4,090,500

FUNDING SOURCES FOR PROGRAMS SUBJECT TO "SWAP"				
ADJUSTMENTS TO FUND SOURCES FOR APPROPRIATIONS AND TRANSFERS				
STATE BILL	APPROPRIATION CLAUSE CITE	TRANSFER CLAUSE CITE	FEDERAL ARPA FUNDS AFTER SWAP	ORIGINATING AS GENERAL FUND AFTER SWAP (ADJUSTMENT IN BILL)
HB22-1386	Section 6 (2) Total		465,800	334,200
HB22-1411	Section 1 (4)(a) Total		0	70,000,000
SB21-242	-	Section 2 (g)(I)	85,996	20,000
SB21-260	-	Section 7(7)(a)(I)	106,330,000	75,330,000
	Section 55 (1)(c) & (1.5)	Section 7(7)(a)(II)	50,680,000	96,160,000
SB21-288	Section 1 (4)(a) Total		62,401,362	178,244,084
SB21-291	Section 2 Total		14,365,718	7,134,282
SB22-028	Section 3 (1) Total		59,500,000	500,000
SB22-147	Section 5 (1) Total		185,931	4,414,069
	Section 5 (2)	-	0	3,516,581
	Section 5 (3)	-	834,514	665,486
SB22-148	Section 3	-	3,500,000	1,500,000
SB22-177	Section 3	-	1,700,000	10,500,000
SB22-181	Section 6 (1)(b) Total		6,464,107	3,048,890
	Section 6 (1)(c) Total		0	2,063,133
	Section 6 (1)(d) Total		0	3,000,000
	Section 6 (1)(e) Total		4,000,000	1,928,337
	Section 6 (1)(f) Total		551,721	4,376,616
	Section 6 (1)(g) Total		500,000	2,428,337
	Section 6 (1)(h) Total		0	2,928,337
	Section 6 (1)(i) Total		500,000	1,428,337
	Section 7 Total		12,883,177	7,116,823
	Section 8 (1)(a) Total		130,000	63,018
	Section 8 (1)(b) Total		1,793,722	13,206,278
SB22-196	Section 12 (1)(a) Total		0	449,688
	Section 12 (1)(b) Total		25,684,851	24,063,797
	Section 12 (2) Total		900,000	1,300,000
	Section 12 (3)(a) Total		50,000	141,563
	Section 12 (3)(b) Total		0	1,547,728
	Section 12 (3)(c) Total		14,181	1,746,528
	Section 12 (5) Total		445,874	2,554,126
SB22-200	-	Section 2 (7)(a)	3,700,000	1,100,000

FUNDING SOURCES FOR PROGRAMS SUBJECT TO "SWAP"				
ADJUSTMENTS TO FUND SOURCES FOR APPROPRIATIONS AND TRANSFERS				
STATE BILL	APPROPRIATION CLAUSE CITE	TRANSFER CLAUSE CITE	FEDERAL ARPA FUNDS AFTER SWAP	ORIGINATING AS GENERAL FUND AFTER SWAP (ADJUSTMENT IN BILL)
		Section 2 (7)(b)	3,600,000	1,200,000
SB22-211	Section 4 (1) Total		910,000	44,090,000
SB22-213	Section 8 (1)(a) Total		9,900,000	6,100,000
	Section 8 (1)(b) Total		3,600,000	6,400,000
	Section 8 (1)(c) Total		752,090	14,247,910
	Section 8 (1)(d) Total		780,000	6,720,000
	Section 8 (1)(e) Total		432,359	567,641
SB22-226	Section 12 (1)(a) Total		1,742,225	257,775
	Section 12 (1)(b) Total		435,000	5,685,000
	Section 12 (1)(c) Total		7,980,200	15,019,800
	Section 12 (2)	-	22,000,000	4,000,000
SB23-214	Cap Const. PART I Section (2)(F) Total		102,257	2,440,000
	Cap Const. PART I Section (2)(G) Total		2,406,262	7,297,883
	Cap Const. PART I Section (2)(H) Total		1,100,000	1,366,889
	Cap Const. PART I Section (2)(L) Total		959,314	1,028,925
	Cap Const. PART I Section (2)(T) Total		692,700	5,628,388
	Cap Const. PART I Section (2)(U) Total		3,793,983	1,376,321
	Cap Const. PART I Section (2)(V) Total		1,115,803	7,158,534
	Cap Const. PART I Section (2)(W) Total		402,000	4,206,565
	Department Section of LB	-	72,073	1,809,654
<b>Grand Total</b>			<b>\$806,801,554</b>	<b>\$1,394,623,617</b>

STATUTORY TRANSFERS IN BILL					
	AMOUNT REVERTED	GENERAL FUND AFTER REFINANCE	RECAPTURES	UNALLOCATED ARPA	TOTAL TRANSFERS OUT OF CASH FUND
Affordable Housing and Home Ownership Cash Fund	\$70,582	\$0	\$0	\$0	\$70,582
American Rescue Plan Act of 2021 Cash Fund	0	225,320,345	1,100,000	22,923,738.62*	249,344,084
Behavioral and Mental Health Cash Fund	7,254,555	212,881,576	43,155,972	5,452,240	268,744,343

	STATUTORY TRANSFERS IN BILL				TOTAL TRANSFERS OUT OF CASH FUND
	AMOUNT REVERTED	GENERAL FUND AFTER REFINANCE	RECAPTURES	UNALLOCATED ARPA	
Broadband Administrative Fund	0	14,500,000	0		14,500,000
Colorado Economic Development Fund	0	7,134,282	0		7,134,282
Colorado Heritage Communities Fund (30M)	0	9,861,200	0		9,861,200
Colorado Heritage Communities Fund (5M)	0	506,959	0		506,959
Colorado Opportunity Scholarship Initiative Fund	0	11,545,307	10,000,000		21,545,307
Colorado Water Conservation Board Construction Fund	0	7,000,000	0		7,000,000
Connecting Coloradans Experiencing Homelessness with Services, Recovery Care, and Housing Supports Fund	0	90,980,000	0		90,980,000
Digital Inclusion Grant Program Fund	0	11,002,529	0		11,002,529
Economic Recovery and Relief Cash Fund	2,702,307	129,293,242	3,880,000		135,875,549
Healthy Forests and Vibrant Communities Fund	0	3,000,000	0		3,000,000
Housing Development Grant Fund	0	20,000	0		20,000
Infrastructure and Strong Communities Grant Program Fund	0	29,209,576	0		29,209,576
Judicial Department Information Technology Cash Fund	0	17,000,000	0		17,000,000
Local Investments in Transformational Affordable Housing Fund	0	125,600,000	0		125,600,000
Multimodal Transportation and Mitigation Options Fund	0	96,160,000	0		96,160,000
Regional Navigation Campus Cash Fund	0	49,652,936	0		49,652,936
Regional Talent Development Initiative Grant Program Fund	0	68,730,000	0		68,730,000
Revenue Loss Restoration Cash Fund	1,937,355	163,541,565	14,342,065	119,541,318	299,362,303
Rural Provider Access and Affordability Fund	0	2,300,000	0		2,300,000
State Highway Fund	0	75,330,000	0		75,330,000
Wildfire Mitigation Capacity Development Fund	0	40,000	0		40,000
Workers, Employers, and Workforce Centers Cash Fund	458,319	21,090,361	663,719		22,212,399
<b>Grand Total</b>	<b>12,423,117</b>	<b>1,371,699,878</b>	<b>73,141,756</b>	<b>147,917,297</b>	<b>1,605,182,048</b>
		<b>1,371,699,878</b>		<b>\$22,923,738.62*</b>	<b>1,394,623,617</b>

\*This is the portion of unallocated ARPA funds that is designated for use of the Governor based on previous legislation but that the Governor's Office has not yet allocated.

APPROPRIATIONS OF FEDERAL ARPA FUNDS FOR PERSONAL SERVICES FOR SWAP: THREE DEPARTMENTS			
	FY 2023-24	FY 2024-25	TOTAL
Department of Corrections	\$495,000,000	\$324,000,000	\$819,000,000
Department of Human Services	\$214,000,000	\$63,182,048	\$277,182,048
Judicial	\$309,000,000	\$200,000,000	\$509,000,000
<b>Grand Total</b>	<b>\$1,018,000,000</b>	<b>\$587,182,048</b>	<b>\$1,605,182,048</b>