

HOUSE COMMITTEE OF REFERENCE REPORT

Chair of Committee

April 10, 2024
Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

HB24-1271 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

- 1 Amend printed bill, page 3, line 8, strike "AREA." and substitute "AREA OR
- 2 CATEGORY."

- 3 Amend the Agriculture, Water and Natural Resources Committee Report,
- 4 dated March 25, 2024, page 1, strike line 5 and substitute:

- 5 "Page 3 of the bill, strike line 20 and substitute:".

- 6 Page 1 of the report, line 6, strike ""(c)" and substitute ""(b)".

- 7 Page 1 of the report, strike line 10.

- 8 Page 3 of the bill, line 23, after "BUYER" insert "OR OWNER".

- 9 Page 4 of the bill, lines 8 and 9, strike "SUBSECTION (3)(b) OF THIS
- 10 SECTION," and substitute "THIS SUBSECTION (3),".

- 11 Page 4 of the bill, line 14, strike "(3)(b)" and substitute "(3)(b)(IV)(B)".

- 12 Page 1 of the report, after line 11 insert:

- 13 "Page 4, strike lines 15 and 16 and substitute "THIS SECTION THAT DOES
- 14 NOT EXCEED FIFTEEN THOUSAND DOLLARS."."

- 15 Page 1 of the report, after line 12 insert:

- 16 "Page 4, line 20, strike "IS" and strike "(3)(b)" and substitute
- 17 "(3)(b)(IV)(C)".

- 1 Page 4, strike lines 21 and 22 and substitute "DOES NOT EXCEED FIFTY
2 THOUSAND DOLLARS."."
- 3 Page 1 of the report, strike lines 13 through 15.
- 4 Page 1 of the report, line 18, after "CATEGORY" insert "IN THE STATE".
- 5 Page 2 of the report, strike lines 2 through 4 and substitute "TO
6 SUBSECTION (3)(b)(IV)(C) OF THIS SECTION THAT DOES NOT EXCEED FIFTY
7 THOUSAND DOLLARS IF THE OWNER PRACTICES FOR AT LEAST THREE
8 YEARS IN THE SAME PRACTICE."."
- 9 Page 5 of the bill, line 8, strike "BOARD" and substitute "DEPARTMENT OF
10 AGRICULTURE".
- 11 Page 5 of the bill, line 15, strike "BOARD" and substitute "DEPARTMENT
12 OF AGRICULTURE".
- 13 Page 6 of the bill, strike lines 6 through 8.
- 14 Renumber succeeding subparagraphs accordingly.
- 15 Page 2 of the report, after line 18 insert:
- 16 "Page 6, line 16, strike "IS NO" and after "UNDERSERVED" insert "OR
17 UNDER-RESOURCED".
- 18 Page 6, strike line 17 and substitute "DOES NOT EXCEED FIFTEEN"."
- 19 Page 6 of the bill, line 20, after "BUYER" insert "OR OWNER".
- 20 Page 2 of the report, strike lines 21 through 24.
- 21 Page 7 of the bill, strike lines 2 and 3.
- 22 Renumber succeeding subparagraph accordingly.
- 23 Page 7 of the bill, after line 7, insert:
24 "(c) THE DEPARTMENT OF AGRICULTURE SHALL NOT CERTIFY MORE
25 THAN AN AGGREGATE OF TWO MILLION DOLLARS IN TAX CREDIT
26 CERTIFICATES FOR THE CREDITS ALLOWED PURSUANT TO SUBSECTIONS
27 (3)(a)(I), (3)(a)(II), AND (3)(a)(III) OF THIS SECTION IN ANY GIVEN TAX
28 YEAR.

1 (d) THE DEPARTMENT OF AGRICULTURE MAY CERTIFY A TAX
2 CREDIT CERTIFICATE TO A QUALIFIED TAXPAYER THAT QUALIFIES
3 PURSUANT TO SUBSECTION (3)(a)(II) OR (3)(a)(III) OF THIS SECTION ONLY
4 ONCE."

5 Page 2 of the report, strike lines 25 and 26, and substitute:

6 "After "AREA" insert "OR CATEGORY IN THE STATE" on: **Page 3**, lines 22
7 and 24; **Page 4**, lines 12 and 18; **Page 5**, line 27; **Page 6**, lines 1, and
8 16."

9 Page 2 of the report, after line 28 insert:

10 "After "DEPARTMENT" insert "OF AGRICULTURE" on **Page 3**, line 16; **Page**
11 **4**, lines 14, 20, and 24; **Page 5**, lines 1, twice on 3, 6, 10, and 24; **Page 6**,
12 lines 6, 9, 15, 24, and 27."

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