HOUSE COMMITTEE OF REFERENCE REPORT

Chair of Committee March 25, 2024 Date
Committee on Agriculture, Water & Natural Resources.
After consideration on the merits, the Committee recommends the following:
HB24-1271 be amended as follows, and as so amended, be referred to the Committee on <u>Finance</u> with favorable recommendation:
Amend printed bill, page 3, line 4, after "STATE" insert "OR UNDERSERVED AND UNDER-RESOURCED CATEGORIES OF VETERINARY MEDICINE PRACTICE".
Page 3, line 7, after "BUY" insert "OR START".
Page 3, after line 20 insert:
"(c) "Owner" means a person who is a licensed veterinarian pursuant to part 1 of article 315 of title 12 or an entity in which a majority of ownership interest is held by licensed veterinarians.".
Reletter succeeding paragraphs accordingly.
Page 4, line 2, before "VETERINARY" insert "MOBILE".
Page 4, line 17, after "BUYER" insert "WHO IS A LICENSED VETERINARIAN".
Page 4, line 22, after the period add "IF THE BUYER IS STARTING A NEW PRACTICE, THE BUYER MUST PRACTICE FOR AT LEAST THREE YEARS IN THE SAME PRACTICE.".
Page 4, after line 22 insert:
"(III) An owner of a new veterinary practice in an

UNDERSERVED OR UNDER-RESOURCED AREA OR PRACTICE CATEGORY IS

ALLOWED A CREDIT AGAINST THE INCOME TAXES IMPOSED BY THIS

- 1 ARTICLE 22 IN AN AMOUNT DETERMINED BY THE DEPARTMENT PURSUANT
- 2 TO SUBSECTION (3)(b) OF THIS SECTION THAT IS NO LESS THAN TEN
- 3 THOUSAND DOLLARS AND NO MORE THAN TWO HUNDRED THOUSAND
- 4 DOLLARS.".
- 5 Renumber succeeding subparagraph accordingly.
- 6 Page 6, line 2, strike "BOARD" and substitute "COMMITTEE".
- 7 Page 6, strike lines 4 and 5 and substitute "TWO COLORADO ANIMAL
- 8 PRODUCERS, OR THEIR REPRESENTATIVES, AND TWO COLORADO
- 9 NONPROFIT ORGANIZATIONS THAT UTILIZE VETERINARY SERVICES OR
- 10 THEIR REPRESENTATIVES. WHEN APPOINTING THE MEMBERS OF THE
- 11 ADVISORY COMMITTEE, THE STATE VETERINARIAN MUST, TO THE EXTENT
- 12 POSSIBLE, CHOOSE MEMBERS THAT REPRESENT DIVERSE CATEGORIES OF
- 13 VETERINARY MEDICINE PRACTICE.".
- Page 6, line 6, strike "TWO" and substitute "FIVE".
- Page 6, line 12, after "AREAS" insert "OR WHICH PRACTICE CATEGORIES"
- and strike "AN".
- 17 Page 6, line 13, strike "UNDER-RESOURCED AREA;" and substitute
- 18 "UNDER-RESOURCED;".
- 19 Page 6, line 20, strike "PRACTICE;" and substitute "PRACTICE OR BUYER OF
- 20 A NEW VETERINARY PRACTICE;".
- 21 Page 7, strike lines 2 and 3 and substitute:
- "(VII) ONLY ONE TAX CREDIT MAY BE ISSUED TO A QUALIFIED
- 23 TAXPAYER THAT QUALIFIES PURSUANT TO SUBSECTION (3)(a)(II) or
- (3)(a)(III) OF THIS SECTION.".
- 25 After "AREA" insert "OR CATEGORY" on: Page 3, lines 8 and 24; Page 4,
- 26 lines 12 and 18; **Page 5**, line 27; **Page 6**, line 1.
- 27 Strike "FULL-TIME" and substitute "AT LEAST HALF-TIME" on: **Page 3,** line
- 28 22; **Page 4**, line 11; **Page 5**, line 26; **Page 6**, line 16.

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