

SENATE COMMITTEE OF REFERENCE REPORT

Chair of Committee

April 12, 2024
Date

Committee on Appropriations.

After consideration on the merits, the Committee recommends the following:

HB24-1234 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation and with a recommendation that it be placed on the consent calendar:

- 1 Amend reengrossed bill, page 3, after line 18, insert:
2
3 **"SECTION 3.** In Colorado Revised Statutes, **amend** 40-2-112 (1)
4 as follows:
5 **40-2-112. Computation of fees.** (1) (a) On or before June 1 of
6 each year, the executive director of the department of revenue shall
7 ascertain the aggregate amount of gross operating revenues of TELEPHONE
8 CORPORATIONS AND all OTHER public utilities filing returns as provided
9 in section 40-2-111. BASED ON APPROPRIATIONS MADE BY THE GENERAL
10 ASSEMBLY, THE EXECUTIVE DIRECTOR OF THE DEPARTMENT OF
11 REGULATORY AGENCIES SHALL SPECIFY, FOR THE TELECOMMUNICATIONS
12 UTILITY FUND, CREATED IN SECTION 40-2-114 (1)(b)(I), AND THE PUBLIC
13 UTILITIES COMMISSION FIXED UTILITY FUND, CREATED IN SECTION
14 40-2-114 (1)(b)(II), THE REVENUE NEEDED TO PROVIDE FOR THE DIRECT
15 AND INDIRECT COSTS OF THE SUPERVISION AND REGULATION OF
16 TELEPHONE CORPORATIONS AND ALL OTHER PUBLIC UTILITIES UNDER THE
17 JURISDICTION OF THE DEPARTMENT OF REGULATORY AGENCIES,
18 EXCLUDING THE AMOUNT OF MONEY PROVIDED AS ADMINISTRATIVE
19 SUPPORT FROM THE VARIOUS TELECOMMUNICATIONS PROGRAMS
20 ADMINISTERED BY THE COMMISSION, INCLUDING THE HIGH COST SUPPORT
21 MECHANISM, ESTABLISHED IN SECTION 40-15-208, THE 911 SURCHARGE,
22 ESTABLISHED IN SECTION 29-11-102.3, THE 988 SURCHARGE, ESTABLISHED
23 IN SECTION 40-17.5-102, AND THE TELECOMMUNICATIONS RELAY SERVICE
24 SURCHARGE, ESTABLISHED IN SECTION 40-17-103.
25 (b) (I) FOR EACH TELEPHONE CORPORATION, THE EXECUTIVE
26 DIRECTOR OF THE DEPARTMENT OF REGULATORY AGENCIES SHALL
27 COMPUTE THE PERCENTAGE WHICH THE AMOUNT OF REVENUE NEEDED FOR

1 THE DIRECT AND INDIRECT COSTS OF THE SUPERVISION AND REGULATION
2 OF TELEPHONE CORPORATIONS IS OF THE AGGREGATE AMOUNT OF GROSS
3 OPERATING REVENUES OF THE TELEPHONE CORPORATION DERIVED FROM
4 INTRASTATE UTILITY BUSINESS TRANSACTED DURING THE PRECEDING
5 CALENDAR YEAR, AND THAT PERCENTAGE SHALL BE THE BASIS UPON
6 WHICH FEES DUE FROM TELEPHONE CORPORATIONS FOR THE ENSUING YEAR
7 SHALL BE FIXED.

8 (II) FOR EACH PUBLIC UTILITY OTHER THAN A TELEPHONE
9 CORPORATION, the executive director OF THE DEPARTMENT OF
10 REGULATORY AGENCIES shall ~~then~~ compute the percentage which the ~~full~~
11 amount ~~determined by the general assembly for administrative expenses~~
12 ~~of the public utilities commission for the supervision and regulation of~~
13 ~~such public utilities~~ OF REVENUE NEEDED FOR THE DIRECT AND INDIRECT
14 COSTS OF THE SUPERVISION AND REGULATION OF PUBLIC UTILITIES OTHER
15 THAN TELEPHONE CORPORATIONS is of the aggregate amount of gross
16 operating revenues of such public utilities derived from intrastate utility
17 business transacted during the preceding calendar year, and ~~the~~ THAT
18 percentage ~~so computed~~ shall be the basis upon which fees DUE FROM THE
19 PUBLIC UTILITIES for the ensuing year shall be fixed."

20 Renumber succeeding section accordingly.

** *** ** *** **