

HOUSE COMMITTEE OF REFERENCE REPORT

Chair of Committee

April 25, 2024
Date

Committee on Appropriations.

After consideration on the merits, the Committee recommends the following:

HB24-1052 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1 Amend the Finance Committee Report, dated February 12, 2024, page 1,
2 after line 3 insert:
3 "Page 4 of the bill, line 18, strike "FIFTY" and substitute "TWENTY-FIVE".".

4 Page 1 of the report, strike lines 6 through 16.

5 Page 2 of the report, strike lines 1 and 2 and substitute:

6 "Page 5 of the bill, strike lines 18 through 27.

7 Page 6 of the bill, strike lines 1 through 13 and substitute:

8 (a) THE AMOUNT OF THE CREDIT IS EIGHT HUNDRED DOLLARS FOR
9 A QUALIFYING SENIOR FILING A SINGLE RETURN WITH A FEDERAL
10 ADJUSTED GROSS INCOME THAT IS TWENTY-FIVE THOUSAND DOLLARS OR
11 LESS. FOR EVERY FIVE HUNDRED DOLLARS OF ADJUSTED GROSS INCOME
12 ABOVE TWENTY-FIVE THOUSAND DOLLARS, THE AMOUNT OF THE CREDIT
13 IS REDUCED BY EIGHT DOLLARS.

14 (b) THE AMOUNT OF THE CREDIT IS EIGHT HUNDRED DOLLARS FOR
15 TWO TAXPAYERS FILING A JOINT RETURN WITH A FEDERAL ADJUSTED
16 GROSS INCOME THAT IS TWENTY-FIVE THOUSAND DOLLARS OR LESS. FOR
17 EVERY FIVE HUNDRED DOLLARS OF ADJUSTED GROSS INCOME ABOVE
18 TWENTY-FIVE THOUSAND DOLLARS, THE AMOUNT OF THE CREDIT IS
19 REDUCED BY FOUR DOLLARS.

20 (c) IN THE CASE OF TWO TAXPAYERS WHO SHARE THE SAME
21 PRIMARY RESIDENCE AND WHO MAY LEGALLY FILE A JOINT RETURN BUT
22 ACTUALLY FILE SEPARATE RETURNS, BOTH TAXPAYERS MAY CLAIM THE
23 CREDIT, BUT THE MAXIMUM CREDIT FOR EACH TAXPAYER IS FOUR
24 HUNDRED DOLLARS AND, FOR EVERY FIVE HUNDRED DOLLARS OF

1 ADJUSTED GROSS INCOME ABOVE TWENTY-FIVE THOUSAND DOLLARS, THE
2 AMOUNT OF THE CREDIT IS REDUCED BY FOUR DOLLARS.".

3 Renumber succeeding paragraph accordingly.

4 Page 6 of the bill, after line 19 insert:

5 "(e) IN THE CASE OF A PART-YEAR RESIDENT, THE CREDIT ALLOWED
6 UNDER THIS SUBSECTION (4.5) IS APPORTIONED IN THE RATIO DETERMINED
7 UNDER SECTION 39-22-110 (1).".

8 Page 2 of the report, line 3, strike ""(6)" and substitute "(6)".

9 Page 2 of the report, after line 10 insert:

10 "Page 6 of the bill, before line 20 insert:

11 **"SECTION 3. Appropriation.** (1) For the 2024-25 state fiscal
12 year, \$113,407 is appropriated to the department of revenue. This
13 appropriation is from the general fund. To implement this act, the
14 department may use this appropriation as follows:

15 (a) \$20,576 for use by the taxation business group for personal
16 services related to taxation services,

17 (b) \$46,350 for tax administration IT system (GenTax) support;

18 (c) \$39,725 for use by the executive director's office for personal
19 services related to administration and support; and

20 (d) \$6,756 for document management services.

21 (2) For the 2024-25 state fiscal year, \$6,756 is appropriated to the
22 department of personnel. This appropriation is from reappropriated funds
23 received from the department of revenue under subsection (1)(d) of this
24 section. To implement this act, the department of personnel may use this
25 appropriation to provide document management services for the
26 department of revenue.".

27 Renumber succeeding section accordingly.

28 Page 1 of the bill, line 102, strike "HOUSING." and substitute

29 "HOUSING, AND, IN CONNECTION THEREWITH, MAKING AN
30 APPROPRIATION.".

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