

An Act

HOUSE BILL 24-1414

BY REPRESENTATIVE(S) Bird and Taggart, Sirota, Duran, Joseph, Rutinel, Soper, McCluskie;
also SENATOR(S) Zenzinger and Kirkmeyer, Bridges, Priola.

CONCERNING REPEALING THE COVID HEROES COLLABORATION FUND, AND,
IN CONNECTION THEREWITH, TRANSFERRING THE BALANCE OF THE
FUND TO THE GENERAL FUND.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-50-104, **amend** (1)(k); and **repeal** (1)(j)(III)(D) as follows:

24-50-104. Job evaluation and compensation - state employee reserve fund - created - study - report - definitions - repeal. (1) **Total compensation philosophy.** (j) (III) (D) ~~On June 16, 2020, the state treasurer shall transfer seven million dollars from the fund to the COVID heroes collaboration fund created in subsection (1)(k) of this section.~~

(k) (I) The COVID heroes collaboration fund is ~~hereby~~ created in the state treasury. The fund consists of money transferred to the fund pursuant to ~~section 24-50-104 (1)(j)(III)(D)~~ SUBSECTION (1)(j)(III)(D) OF

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.

THIS SECTION and any other money that the general assembly may appropriate or transfer to the fund. The state treasurer shall credit all interest and income derived from the deposit and investment of money in the fund to the fund. Any unexpended and unencumbered money remaining in the fund at the end of a fiscal year ~~shall remain~~ REMAINS in the fund. Subject to annual appropriation by the general assembly, applicable state agencies may expend money from the fund for the purposes of the "Colorado Partnership for Quality Jobs and Services Act", created in part 11 of this article 50.

(II) THE STATE TREASURER SHALL TRANSFER ALL UNEXPENDED AND UNENCUMBERED MONEY IN THE COVID HEROES COLLABORATION FUND ON JULY 1, 2024, TO THE GENERAL FUND.

(III) THIS SUBSECTION (1)(k) IS REPEALED, EFFECTIVE JULY 31, 2024.

SECTION 2. In Colorado Revised Statutes, **amend** 24-50-1117 as follows:

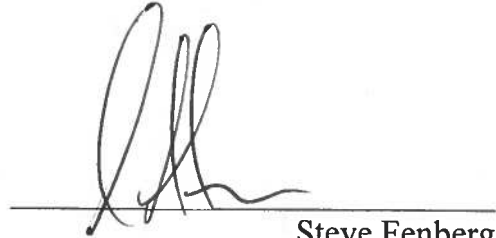
24-50-1117. Implementation and administration - costs. ~~Costs associated with the implementation or administration of this part 11 during the 2020-21 and 2020-22 state fiscal years shall be paid from the COVID heroes collaboration fund, created in section 24-50-104 (1)(k).~~ For the 2022-23 state fiscal year and each state fiscal year thereafter, ~~such~~ THE COSTS ASSOCIATED WITH THE IMPLEMENTATION OR ADMINISTRATION OF THIS PART 11 shall be paid from the general fund, subject to available appropriation.

SECTION 3. Safety clause. The general assembly finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety or for appropriations for

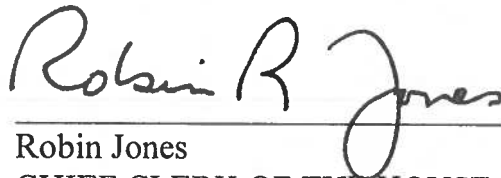
the support and maintenance of the departments of the state and state institutions.



Julie McCluskie
SPEAKER OF THE HOUSE
OF REPRESENTATIVES



Steve Fenberg
PRESIDENT OF
THE SENATE

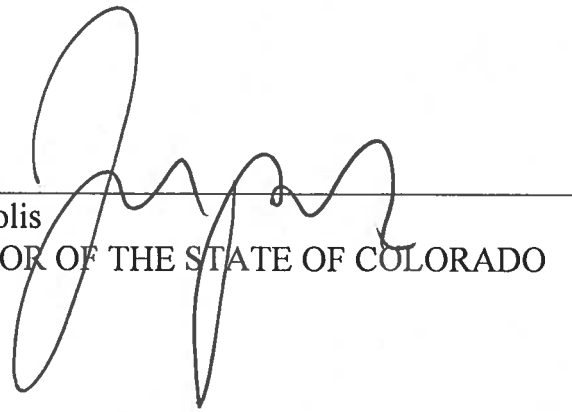


Robin Jones
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES



Cindi L. Markwell
SECRETARY OF
THE SENATE

APPROVED Friday April 19th 2024 at 12:30 PM
(Date and Time)



Jared S. Polis
GOVERNOR OF THE STATE OF COLORADO