

HOUSE COMMITTEE OF REFERENCE REPORT

Chair of Committee

November 17, 2023
Date

Committee on Appropriations.

After consideration on the merits, the Committee recommends the following:

HB23B-1001 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1 Amend printed bill, page 4, line 9, after "fund" insert "AND THE REVENUE
2 LOSS RESTORATION CASH FUND CREATED IN SECTION 24-75-227 (2)".

3 Page 8, strike lines 17 to 23 and substitute "SUBSECTION (7), THE STATE
4 TREASURER SHALL TRANSFER FIFTEEN MILLION ONE HUNDRED THOUSAND
5 DOLLARS FROM THE GENERAL FUND TO THE FUND AND FOURTEEN MILLION
6 NINE HUNDRED THOUSAND DOLLARS FROM THE REVENUE LOSS
7 RESTORATION CASH FUND CREATED IN SECTION 24-75-227 (2) TO THE
8 FUND. THE DIVISION SHALL PRIORITIZE EXPENDING MONEY TRANSFERRED
9 FROM THE REVENUE LOSS RESTORATION CASH FUND BEFORE EXPENDING
10 THE MONEY TRANSFERRED FROM THE GENERAL FUND. ANY
11 UNENCUMBERED MONEY THAT REMAINS IN THE FUND ON JUNE 30, 2024,
12 FROM THE MONEY TRANSFERRED FROM THE REVENUE LOSS RESTORATION
13 CASH FUND REVERTS TO THE REVENUE LOSS RESTORATION CASH FUND,
14 AND ANY MONEY THAT REMAINS IN THE FUND ON JUNE 30, 2024, FROM
15 THE MONEY TRANSFERRED FROM THE GENERAL FUND REVERTS TO THE
16 GENERAL FUND."

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