HOUSE COMMITTEE OF REFERENCE REPORT

		April 17, 2023
Chair of Committee		Date
Committee on <u>Finance</u> .		
After consideration on the merits, the Committee recommends the following:		
SB23-175		s, and as so amended, be referred to the Whole with favorable
Amend reengrossed bill, page 3, before line 1 insert: "SECTION 1. In Colorado Revised Statutes, 31-25-805, amend (1) and (2)(a) as follows: 31-25-805. Board - membership - term of office. (1) The affairs of the authority shall be under the direct supervision and control of a board consisting of not less than five nor more than eleven members		
appointed by EXTENSION F	the governing body; EXPERIOD PURSUANT TO S	CEPT THAT FOR ANY TWENTY-YEAR SECTION $31-25-807$ (3)(a)(V), THE
AND CONTRO	L OF A BOARD CONSISTI	BE UNDER THE DIRECT SUPERVISION NG OF NOT LESS THAN NINE AND NO HTWO MEMBERS APPOINTED BY THE
ENTITIES IDENTIFIED IN SUBSECTION (2)(a)(II) OF THIS SECTION AND ALL		
REMAINING MEMBERS APPOINTED BY THE GOVERNING BODY. A majority of the members appointed shall reside or own property in the downtown		
development AUTHORITY district.		
(2) The board shall be constituted as follows:(a) (I) At least one member shall be a member of the governing		
body, appointed to serve at the pleasure of the governing body; AND		
(II) FOR ANY TWENTY-YEAR EXTENSION PERIOD PURSUANT TO		
SECTION $31-25-807$ (3)(a)(V), ONE MEMBER SHALL BE A MEMBER OF THE		
BOARD OF COUNTY COMMISSIONERS OF THE COUNTY IN WHICH THE		
AUTHORITY DISTRICT IS LOCATED, APPOINTED TO SERVE AT THE PLEASURE		
OF THE BOARD OF COUNTY COMMISSIONERS. IF THE AUTHORITY DISTRICT		
IS LOCATED IN MORE THAN ONE COUNTY, THE APPOINTMENT IS BY AN		

AGREEMENT OF ALL THE COUNTIES IN WHICH THE AUTHORITY DISTRICT IS

LOCATED. IF THE APPOINTING COUNTY IS A CITY AND COUNTY, THE

REQUIREMENT FOR A COUNTY-APPOINTED BOARD MEMBER PURSUANT TO

THIS SUBSECTION (2)(a)(II) DOES NOT APPLY. IN ADDITION, ONE MEMBER

- 1 SHALL BE A MEMBER OF THE OF THE SCHOOL DISTRICT BOARD OF
- 2 EDUCATION OF THE SCHOOL DISTRICT IN WHICH THE AUTHORITY DISTRICT
- 3 IS LOCATED, APPOINTED TO SERVE AT THE PLEASURE OF THE SCHOOL
- 4 DISTRICT BOARD OF EDUCATION. IF A COUNTY OR SCHOOL DISTRICT DOES
- 5 NOT APPOINT A MEMBER OF THE BOARD, THEN THE COUNTY OR SCHOOL
- 6 DISTRICT APPOINTMENT REMAINS VACANT UNTIL THE APPLICABLE
- 7 APPOINTING AUTHORITY MAKES THE APPOINTMENT PURSUANT TO THIS
- 8 SUBSECTION (2)(a)(II).".
- 9 Renumber succeeding sections accordingly.
- 10 Page 1, strike lines 102 through 105 and substitute "DEVELOPMENT
- 11 **AUTHORITIES.**".

** *** ** ***