

1 Page 5, line 4, strike "developments." and substitute "developments, and
2 the purchase of land or buildings for future development within a defined
3 timeline. In addition, funding to maintain existing affordable housing
4 through projects that incorporate permanent supportive housing is
5 intended to compliment tangential legislative efforts and aims to support
6 individuals experiencing homelessness, victims of domestic violence or
7 sexual assault, and individuals living with disabilities."

8 Page 5, line 25, strike "TWENTY" and substitute "FORTY".

9 Page 6, line 2, strike "TWENTY" and substitute "FORTY".

10 Page 6, strike lines 24 through 27 and substitute:

11 "(i) "MIXED INCOME DEVELOPMENT" MEANS HOUSING THAT
12 INCORPORATES MIXED INCOME DEVELOPMENT IN THAT SOME, BUT NOT
13 ALL, HOUSING UNITS WITHIN A PARTICULAR DEVELOPMENT HAVE
14 RESTRICTED RATES AT OR BELOW THE INCOME LEVELS SPECIFIED IN
15 SUBSECTION (1)(b) OF THIS SECTION IN ADDITION TO SOME UNITS THAT ARE
16 ABOVE SUCH INCOME LEVELS WITH OR WITHOUT SUCH RESTRICTED
17 RATES."

18 Page 7, strike lines 1 through 4.

19 Page 8, after line 8 insert:

20 "(d) ANY LOAN MADE UNDER THE LOAN PROGRAM BY THE STATE,
21 ANY DEPARTMENT, DIVISION, OR AGENCY OF THE STATE, OR ANY
22 ADMINISTRATOR TO A DISTRICT, AS DEFINED IN SECTION 20 (2)(b) OF
23 ARTICLE X OF THE STATE CONSTITUTION, MUST EITHER BE APPROVED BY
24 THE VOTERS OF THE DISTRICT IN ACCORDANCE WITH SECTION 20 (4)(b) OF
25 ARTICLE X OF THE STATE CONSTITUTION OR BE STRUCTURED SO THAT IT
26 IS NOT A MULTIPLE-FISCAL YEAR DIRECT OR INDIRECT DISTRICT DEBT OR
27 OTHER FINANCIAL OBLIGATION WHATSOEVER THAT REQUIRES VOTER
28 APPROVAL UNDER SECTION 20 (4)(b) OF ARTICLE X OF THE STATE
29 CONSTITUTION."

30 Page 8, lines 15 and 16, strike "DEVELOPMENT PROJECTS," and substitute
31 "DEVELOPMENT,".

32 Page 8, line 21, strike "HOUSING AND" and substitute "HOUSING,".

- 1 Page 8, line 22, after "STRUCTURES," insert "LAND, AND BUILDINGS,".
- 2 Page 8, after line 25 insert:
- 3 "(c) INCREASE THE SUPPLY OF NEW AFFORDABLE FOR-SALE
4 HOUSING STOCK BY PROVIDING FUNDING TO ASSIST WITH THE COST OF
5 CONSTRUCTION, INCLUDING BUT NOT LIMITED TO COSTS ASSOCIATED WITH
6 LAND ACQUISITION, TAP FEES, BUILDING PERMITS, OR IMPACT FEES."
- 7 Reletter succeeding paragraphs accordingly.
- 8 Page 9, line 7, strike "(3)(c)" and substitute "(3)(d)".
- 9 Page 9, line 10, after "THE" insert "PURCHASE OF AND THE".
- 10 Page 9, line 12, after "HOUSING" insert "UNITS, INTEGRATED INTO
11 NONSEGREGATED HOUSING DEVELOPMENTS,".
- 12 Page 10, after line 2 insert:
- 13 "(f) CREATE PERMANENTLY OR LONG-TERM AFFORDABLE
14 HOMEOWNERSHIP OPPORTUNITIES".
- 15 Page 10, line 26, strike "AND".
- 16 Page 10, after line 26 insert:
- 17 "(i) THE MEANS BY WHICH ELIGIBLE RECIPIENTS WHO FACE
18 BARRIERS IN ESTABLISHING BORROWER RELATIONSHIPS WITH TRADITIONAL
19 LENDERS WILL BE INFORMED OF THE LOAN PROGRAM AND ENCOURAGED TO
20 APPLY FOR A LOAN FINANCED THROUGH THE LOAN PROGRAM; AND".
- 21 Page 10, line 27, strike "(i)" and substitute "(j)".
- 22 Page 11, strike line 14 and substitute "OPPORTUNITIES;
23 (IV) INCLUDE UNITS THAT ARE RESTRICTED FOR RENTAL USAGE TO
24 PERSONS WITH DISABILITIES OR THAT INCLUDE UNIVERSAL DESIGN
25 FEATURES THAT ALLOW INDIVIDUALS TO RESIDE IN THEIR DWELLING UNITS
26 AS THEY AGE; OR".
- 27 Renumber succeeding subparagraph accordingly.
- 28 Page 14, line 11, after "MONEY," insert "THE USE OF LOAN MONEY ALONG

1 THE HOUSING AND INCOME SPECTRUMS, THE AMOUNT OF TIME FROM
2 COMPLETION OF A LOAN APPLICATION THROUGH THE FUNDING OF A LOAN,
3 RECOMMENDATIONS CONCERNING FUTURE ADMINISTRATION OF THE LOAN
4 PROGRAM,".

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