

SENATE COMMITTEE OF REFERENCE REPORT

Chair of Committee

Date

February 23, 2022

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

SB22-081 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

1 Amend printed bill, page 6, line 2, strike "(4)(b)" and substitute "(3)(a)
2 introductory portion, (3)(a)(II), (4)(b),".

3 Page 6, strike line 4 and substitute "**allocation notice - rules - repeal.**
4 (3) (a) Subject to ~~paragraph (c) of subsection (4)~~ SUBSECTION (4)(c) of
5 this section, an insurance company shall become a qualified taxpayer if
6 all of the following conditions are met:

7 (II) The total amount of the tax credits granted by the
8 commissioner does not exceed five million dollars; EXCEPT THAT, ON AND
9 AFTER SEPTEMBER 1, 2022, THROUGH AUGUST 31, 2028, THE TOTAL
10 AMOUNT OF THE TAX CREDITS DOES NOT EXCEED TEN MILLION DOLLARS;
11 and

12 (4) (b) (I) Subject to ~~paragraph (c) of~~".

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