

An Act

SENATE BILL 22-194

BY SENATOR(S) Story and Fields, Sonnenberg, Bridges, Buckner, Donovan, Ginal, Gonzales, Hansen, Jaquez Lewis, Lee, Pettersen, Winter; also REPRESENTATIVE(S) Valdez D. and Hooton, Rich, Bernett, Boesenecker, Cutter, Exum, Froelich, Herod, Jodeh, Lontine, McCluskie, Michaelson Jenet, Titone, Valdez A., Young, Lindsay.

CONCERNING ALLOWING UNENCUMBERED MONEY IN THE CREATIVE INDUSTRIES CASH FUND THAT IS CREDITED TO THE FUND FROM THE CAPITAL CONSTRUCTION FUND FOR THE PURPOSES OF THE ART IN PUBLIC PLACES PROGRAM TO BE AVAILABLE FOR EXPENDITURE FOR THREE FISCAL YEARS.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-48.5-301, **amend** (2)(c) as follows:

24-48.5-301. Creative industries division - creative industries cash fund - creation - definition - repeal. (2) (c) (I) All ~~moneys~~ MONEY not expended or encumbered, and all interest earned on the investment or deposit of ~~moneys~~ MONEY in the fund, shall remain in the fund and shall not revert to the general fund or any other fund at the end of any fiscal year.

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.

~~Any moneys~~ EXCEPT AS OTHERWISE PROVIDED IN SUBSECTION (2)(c)(II) OF THIS SECTION, ANY MONEY not expended or encumbered from any appropriation at the end of any fiscal year shall remain available for expenditure in the next fiscal year without further appropriation.

(II) ANY MONEY CREDITED TO THE FUND FOR THE PURPOSES OF THE ART IN PUBLIC PLACES PROGRAM PURSUANT TO SUBSECTION (2)(a)(III) OF THIS SECTION THAT IS NOT EXPENDED OR ENCUMBERED AT THE END OF ANY FISCAL YEAR SHALL REMAIN AVAILABLE FOR EXPENDITURE IN THE NEXT TWO FISCAL YEARS WITHOUT FURTHER APPROPRIATION.

SECTION 2. Act subject to petition - effective date. This act takes effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly; except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part will not take effect unless approved by the people at the general election to be held in

November 2022 and, in such case, will take effect on the date of the official declaration of the vote thereon by the governor.



Steve Fenberg
PRESIDENT OF
THE SENATE



Alec Garnett
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

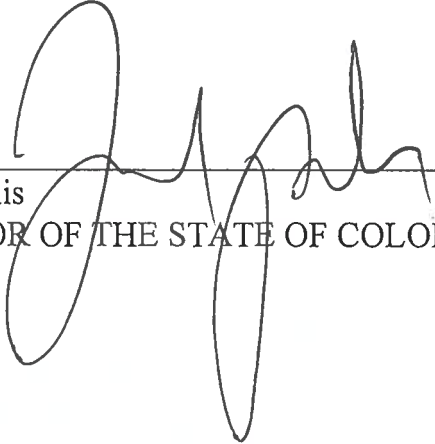


Cindi L. Markwell
SECRETARY OF
THE SENATE



Robin Jones
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

APPROVED May 20 at 4:46 p.m.
(Date and Time)



Jared S. Polis
GOVERNOR OF THE STATE OF COLORADO