

SENATE COMMITTEE OF REFERENCE REPORT

March 22, 2021

Chair of Committee

Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

SB21-148 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

- 1 Amend printed bill, page 6, strike lines 19 through 21.
- 2 Reletter succeeding paragraph accordingly.
- 3 Page 6, line 23, after "ABUSES" insert "PERMITTING THE ACCUSED
4 BUSINESS THIRTY DAYS TO RESPOND PRIOR TO ANY PUBLIC DISCLOSURE,".
- 5 Page 6, strike line 25 and substitute "AGENCIES TO CONNECT CONSUMERS
6 WITH EXISTING RESOURCES AND".
- 7 Page 6, strike line 27.
- 8 Page 7, strike lines 1 through 6 and substitute:
9 "(4) THE FINANCIAL EMPOWERMENT OFFICE HAS NO INDEPENDENT
10 EXAMINATION OR REGULATORY AUTHORITY, BUT NOTHING IN THIS PART
11 10 SHALL BE CONSTRUED TO LIMIT THE AUTHORITIES OF THE ATTORNEY
12 GENERAL, THE ADMINISTRATOR DESIGNATED IN SECTION 5-6-103, OR THE
13 DEPARTMENT OF REGULATORY AGENCIES.
14 (5) THE DEPARTMENT OF LAW SHALL ANNUALLY REPORT ON THE
15 STATE OF AFFORDABLE BANKING ACCESS IN COLORADO, THE ACTIVITIES
16 OF THE OFFICE OF FINANCIAL EMPOWERMENT, AND LOCAL PARTNERSHIPS
17 IN IMPLEMENTING THE OBJECTIVES OF THE OFFICE AS A PART OF ITS
18 PRESENTATION TO ITS COMMITTEE OF REFERENCE AT A HEARING HELD

1 PURSUANT TO SECTION 2-7-203 (2)(a) OF THE "STATE MEASUREMENT FOR
2 ACCOUNTABLE, RESPONSIVE, AND TRANSPARENT (SMART)
3 GOVERNMENT ACT". THE REPORT SHALL ADDRESS ACCESS TO SECURE,
4 SAFE,".

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