

HOUSE COMMITTEE OF REFERENCE REPORT

Chair of Committee

Date

April 5, 2021

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

HB21-1208 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

- 1 Amend printed bill, page 2, line 6, strike "**definitions.**" and substitute
- 2 "**definitions - repeal.**".
- 3 Page 3, lines 21 and 22, strike "CLIMATE RESILIENCE AND".
- 4 Page 4, line 21, strike "COLLECTED" and substitute "IMPOSED".
- 5 Page 4, line 25, strike "COLLECTED" and substitute "IMPOSED".
- 6 Page 5, line 3, strike "FEES COLLECTED" and substitute "FEE IMPOSED".
- 7 Page 5, line 25, strike "CLIMATE RESILIENCE OR".
- 8 Page 6, line 17, strike "COLLECTING" and substitute "IMPOSING".
- 9 Page 7, line 8, strike "COLLECT THE FEE;" and substitute "IMPOSE A FEE
- 10 EQUAL TO ONE DOLLAR AND TWENTY-FIVE CENTS ON EVERY ONE
- 11 THOUSAND DOLLARS OF ALL PREMIUMS COLLECTED OR CONTRACTED FOR
- 12 POLICIES OR CONTRACTS OF INSURANCE OF THE TYPES LISTED IN SECTION
- 13 10-4-122 (2) COVERING PROPERTY OR RISKS IN THE STATE DURING THE
- 14 PREVIOUS CALENDAR YEAR. THE ENTERPRISE SHALL ALSO ENSURE, BY
- 15 LOWERING THE FEE TO THE EXTENT NECESSARY, THAT THE TOTAL AMOUNT
- 16 OF FEE REVENUE DOES NOT EXCEED ONE HUNDRED MILLION DOLLARS OVER
- 17 THE FIRST FIVE FISCAL YEARS OF THE ENTERPRISE'S EXISTENCE."

- 1 Page 8, line 3, strike "ELEVEN" and substitute "THIRTEEN".
- 2 Page 8, line 20, strike "ONE MEMBER" and substitute "THREE MEMBERS".
- 3 Page 9, line 2, strike "TWO" and substitute "THREE".
- 4 Page 11, line 13, strike "CLIMATE RESILIENCE OR".
- 5 Page 12, lines 14 and 15, strike "CLIMATE RESILIENCE OR".
- 6 Page 14, after line 8 insert:
- 7 "(8) **Repeal.** THIS SECTION IS REPEALED, EFFECTIVE JANUARY 1,
8 2028."
- 9 Page 14, strike lines 12 through 25 and substitute: "**enterprise - repeal.**
10 (1) THE DIVISION SHALL COLLECT, ON BEHALF OF THE NATURAL DISASTER
11 MITIGATION ENTERPRISE CREATED IN SECTION 24-33.5-1618 (3), THE FEE
12 IMPOSED BY THE ENTERPRISE PURSUANT TO SECTION 24-33.5-1618
13 (3)(c)(I) TO FUND THE ENTERPRISE."
- 14 Renumber succeeding subsections accordingly.
- 15 Page 15, line 2, strike "DESCRIBED IN SUBSECTION (2) OF THIS SECTION:"
16 and substitute "IMPOSED BY THE NATURAL DISASTER MITIGATION
17 ENTERPRISE PURSUANT TO SECTION 24-33.5-1618 (3)(c)(I):".
- 18 Page 15, after line 21 insert:
- 19 "(5) THIS SECTION IS REPEALED, EFFECTIVE JANUARY 1, 2028."

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