After consideration on the merits, the Committee recommends the following:

HB20-1406 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

Amend reengrossed bill, page 3, line 1, after "add" insert "(7.5) and".

Page 3, line 5, strike "(9) (e)" and substitute:


(9) (e) (I)"

Page 3, line 7, strike "SEVEN HUNDRED THOUSAND".

Page 3, after line 8 insert:

"(II) NOTWITHSTANDING ANY OTHER PROVISION OF THIS SECTION, ON THE EFFECTIVE DATE OF THIS SUBSECTION (9)(e)(II), THE STATE TREASURER SHALL TRANSFER FOUR MILLION DOLLARS FROM THE REDEVELOPMENT FUND TO THE PETROLEUM STORAGE TANK FUND"
"SECTION 20. In Colorado Revised Statutes, 33-14.5-106, add (4) as follows:

33-14.5-106. Off-highway vehicle recreation fund - creation - use of money. (4) NOTWITHSTANDING SUBSECTION (1) OF THIS SECTION, ON JUNE 30, 2020, THE STATE TREASURER SHALL TRANSFER FIVE MILLION DOLLARS FROM THE OFF-HIGHWAY VEHICLE RECREATION FUND TO THE GENERAL FUND.

SECTION 21. In Colorado Revised Statutes, 34-63-102, amend (5.3)(a) introductory portion; and add (5.3)(a)(I)(F) as follows:

34-63-102. Creation of mineral leasing fund - distribution - advisory committee - local government permanent fund created - definitions - transfer of money. (5.3) (a) Bonus payments credited to the mineral leasing fund created in subparagraph (II) of paragraph (a) of subsection (1)(a)(II) of this section shall be distributed on a quarterly basis for each quarter commencing on July 1, October 1, January 1, or April 1 of any state fiscal year as follows:

(I) (F) NOTWITHSTANDING ANY OTHER PROVISION OF THIS SECTION, THE STATE TREASURER SHALL TRANSFER TWO MILLION THREE HUNDRED THOUSAND DOLLARS FROM THE LOCAL GOVERNMENT PERMANENT FUND TO THE GENERAL FUND.".

Renumber succeeding sections accordingly.

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