After consideration on the merits, the Committee recommends the following:

HB20-1003 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

Amend printed bill, page 2, after line 1 insert:

"SECTION 1. In Colorado Revised Statutes, 39-30.5-102, amend (2) as follows:

39-30.5-102. Legislative declaration. (2) The general assembly further finds and declares that:

(a) Establishing certain rural jump-start zones is best suited to bring about the economic vitality so critically needed in those regions;

(b) Extending the "RURAL JUMP-START ZONE ACT" for another five-year period is necessary to meet the purpose of the Act, which is to create or retain jobs in order to help address the still significant contraction of local economies in certain areas of the state; and

(c) When the state auditor evaluates the tax expenditures in the "RURAL JUMP-START ZONE ACT" as required in section 39-21-305, the evaluation can rely on clear relevant, and ascertainable metrics and data provided by the commission pursuant to section 39-30.5-107."

Renumber succeeding sections accordingly.

Page 12, strike lines 8 through 17 and substitute:

"SECTION 4. In Colorado Revised Statutes, 39-30.5-107, amend (1) as follows:
39-30.5-107. Rural jump-start zone reporting requirements.

(1) The commission shall annually post on the Colorado office of economic development's website, and include in the commission's annual report required to be presented to the general assembly pursuant to section 24-46-104 (2), C.R.S., the following information regarding any rural jump-start zone program benefits allowed under this article ARTICLE 30.5:

(a) The distressed county and interested municipalities that make up the EACH rural jump-start zone, THE NUMBER OF APPROVED RURAL JUMP-START ZONES, THE DISTRIBUTION OF NEW BUSINESSES ACROSS RURAL JUMP-START ZONES, AND THE NUMBER OF RURAL JUMP-START ZONES THAT HAVE GRADUATED FROM THE RURAL JUMP-START ZONE PROGRAM, INCLUDING A COMPARISON OF SUCH NUMBERS BEFORE AND AFTER THE RURAL JUMP-START PROGRAM RENEWAL IN 2020;

(b) The state institution of higher education OR ECONOMIC DEVELOPMENT ORGANIZATION that submitted the application;

(c) The name, TYPE, AND ACTIVE OR INACTIVE STATUS of the EACH APPROVED new business, INCLUDING WHETHER THE NEW BUSINESS IS IN AN ADVANCED INDUSTRY AS DEFINED IN SECTION 24-48.5-117 (2)(a), AND A COMPARISON OF THE TOTAL NUMBER OF APPROVED AND ACTIVE NEW BUSINESSES OVER TIME;

(d) The type of new business EVIDENCE OF ANY ANCILLARY ECONOMIC DEVELOPMENT OCCURRING IN ANY RURAL JUMP-START ZONE AS A RESULT OF THE RURAL JUMP-START PROGRAM;

(e) The tax year for which the first credit certificate is issued or the date the sales and use tax refund is authorized;

(f) The number of new hires hired AND THE NUMBER OF INDIVIDUALS HIRED BY A NEW BUSINESS THAT DO NOT MEET THE NEW HIRE DEFINITION SPECIFIED IN SECTION 39-30.5-103 (8);

(g) The average salary or hourly wage of each new hire;

(h) An estimated amount, as calculated by the new business, of the income tax credits for the new business and any new hires and the sales and use tax refunds allowed in section 39-30.5-105, and an estimated amount, as calculated by the new business, of incentive payments, exemptions, or refunds provided by local governments as allowed in section 39-30.5-106; and

(i) Any other economic benefits resulting from the rural jump-start zone program.".