Amend reengrossed bill, page 2, after line 1 insert:

"SECTION 1. Legislative declaration. The general assembly hereby finds and declares that the purpose of this act is to extend the income tax credits for the purchase or lease of alternative fuel motor vehicles, to clarify the availability of the credits for motor vehicles powered by hydrogen fuel, to address the availability of the credit for transportation network companies that provide category 1 vehicles for short-term rentals to their drivers, and to adjust the amounts of the available credits."

Renumber succeeding sections accordingly.

Page 2, line 3, strike "(4)(a)(III)," and strike "add (4)(a)(III.5)" and substitute "add (4)(a)(V)".

Page 2, strike lines 10 through 15 and substitute:

"(III) Is propelled to a significant extent by: an electric motor that draws electricity from a battery that:

(A) Has an electric motor that draws electricity from a battery that has a capacity of not less than four kilowatt hours and is capable of being recharged from an external source of electricity; or

(B) Is capable of being recharged from an external source of
electricity  POWER DERIVED FROM ONE OR MORE CELLS WHICH CONVERT
CHEMICAL ENERGY DIRECTLY INTO ELECTRICITY BY COMBINING OXYGEN
WITH HYDROGEN FUEL WHICH IS STORED ON BOARD THE VEHICLE IN ANY
FORM AND MAY OR MAY NOT REQUIRE REFORMATION PRIOR TO USE.".

Page 2, strike lines 24 through 26 and substitute:

"(a) **Category 1.** (IV) With respect to the tax years commencing
on or after January 1, 2021, but prior to January 1, 2023, two thousand five hundred dollars for a purchase or one thousand
five hundred dollars for a lease.

(V) **WITH RESPECT TO THE TAX YEARS COMMENCING ON OR AFTER**
January 1, 2023, but prior to January 1, 2026, two thousand
dollars for a purchase or one thousand five hundred dollars
for a lease.".

Page 3, strike lines 1 through 17 and substitute:

"(9.5) **WITH RESPECT TO THE TAX YEARS COMMENCING ON OR**
after January 1, 2019, a transportation network company, as
defined in section 40-10.1-602 (3), or a third-party vehicle
supplier that contracts with a transportation network company
to provide category 1 motor vehicles for short-term rental to
transportation network company drivers, as defined in section
40-10.1-602 (4), that enters into long-term leases with a duration
of not less than two years for category 1 motor vehicles shall
be treated as having purchased each category 1 motor vehicle
for purposes of the credit calculation specified in subsection
(4)(a) of this section if the vehicles are offered to
transportation network company drivers, as defined in section
40-10.1-602 (4), for short-term rental periods of not more than
sixty days.".

Page 3, line 20, after "amend" insert "(1)(h), (1)(i), (1)(r)(III),".

Page 3, strike line 23 and substitute:

"repeal. (1) As used in this section, unless the context otherwise
requires:

(h) "Category 4 B" means original equipment manufacturer trucks
that are equipped to operate on liquified natural gas. or on hydrogen. For
purposes of this paragraph (h) SUBSECTION (1)(h), "operate on liquified natural gas" or on hydrogen" means a truck that operates exclusively on liquified natural gas, or on hydrogen, or a bi-fuel truck with a multi-fuel engine capable of running on either liquified natural gas or traditional fuel, or on either hydrogen or traditional fuel, or a dual-fuel truck with a multi-fuel engine capable of running on both liquified natural gas and traditional fuel, or on both hydrogen and traditional fuel.

(i) "Category 4 C" means liquefied natural gas or hydrogen conversions certified by the United States environmental protection agency. For purposes of this paragraph (i) SUBSECTION (1)(i), "liquefied natural gas or hydrogen conversions" means a conversion to a truck that operates exclusively on liquefied natural gas, or on hydrogen, or a bi-fuel truck with a multi-fuel engine capable of running on either liquefied natural gas or traditional fuel, or on either hydrogen or traditional fuel, or a dual-fuel truck with a multi-fuel engine capable of running on both liquefied natural gas and traditional fuel, or on both hydrogen and traditional fuel.

(r) "Electric truck" or "plug-in hybrid electric truck" means a truck that:

(III) Is propelled to a significant extent by: an electric motor that draws electricity from a battery that:

(A) Has a battery that draws electricity from a battery that has a capacity of not less than four kilowatt hours and is capable of being recharged from an external source of electricity; OR

(B) Is capable of being recharged from an external source of electricity power derived from one or more cells which convert chemical energy directly into electricity by combining oxygen with hydrogen fuel which is stored on board the vehicle in any form and may or may not require reformation prior to use.

(8.3) Category 7 purchase. (a) Except as provided in subsection".

Page 4, strike lines 4 through 17 and substitute:
<table>
<thead>
<tr>
<th>Income tax year commencing:</th>
<th>1/1/2017 but before 1/1/2020</th>
<th>1/1/2020 but before 1/1/2021</th>
<th>1/1/2021 but before 1/1/2022</th>
<th>1/1/2023 but before 1/1/2026</th>
</tr>
</thead>
<tbody>
<tr>
<td>Light duty passenger motor vehicle over 8,500 GVWR</td>
<td>$5,000</td>
<td>$4,000</td>
<td>$2,500</td>
<td>$2,000</td>
</tr>
<tr>
<td>Light duty electric truck</td>
<td>$7,000</td>
<td>$5,500</td>
<td>$3,500</td>
<td>$2,800</td>
</tr>
<tr>
<td>Medium duty electric truck</td>
<td>$10,000</td>
<td>$8,000</td>
<td>$5,000</td>
<td>$4,000</td>
</tr>
<tr>
<td>Heavy duty truck</td>
<td>$20,000</td>
<td>$16,000</td>
<td>$10,000</td>
<td>$8,000</td>
</tr>
</tbody>
</table>

Page 5, strike lines 2 through 15 and substitute:

<table>
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<tr>
<th>Income tax year commencing:</th>
<th>1/1/2017 but before 1/1/2020</th>
<th>1/1/2020 but before 1/1/2021</th>
<th>1/1/2021 but before 1/1/2022</th>
<th>1/1/2026</th>
</tr>
</thead>
<tbody>
<tr>
<td>Light duty passenger motor vehicle over 8,500 GVWR</td>
<td>$2,500</td>
<td>$2,000</td>
<td>$1,500</td>
<td></td>
</tr>
<tr>
<td>Light duty electric truck</td>
<td>$3,500</td>
<td>$2,750</td>
<td>$1,750</td>
<td></td>
</tr>
<tr>
<td>Medium duty electric truck</td>
<td>$5,000</td>
<td>$4,000</td>
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<td></td>
</tr>
<tr>
<td>Heavy duty truck</td>
<td>$10,000</td>
<td>$8,000</td>
<td>$5,000</td>
<td></td>
</tr>
</tbody>
</table>

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