

SENATE COMMITTEE OF REFERENCE REPORT

_____ Date April 18, 2019
Chair of Committee

Committee on Agriculture & Natural Resources.

After consideration on the merits, the Committee recommends the following:

HB19-1037 be amended as follows, and as so amended, be referred to the Committee on Transportation & Energy with favorable recommendation:

1 Amend reengrossed bill, page 14, line 13, strike "AND".

2 Page 14, strike line 19 and substitute "FACILITY; AND

3 (f) PAYMENTS TO A LOCAL GOVERNMENT TO PROVIDE A SOURCE OF
4 REPAYMENT FOR BONDS, NOTES, LEASE-PURCHASE AGREEMENTS, OR
5 OTHER MULTIPLE-FISCAL YEAR OBLIGATIONS OF A LOCAL GOVERNMENT
6 THAT WERE ISSUED BEFORE THE COMMISSION ISSUED THE FINANCING
7 ORDER."

8 Page 44, line 5, after "PERCENT." insert "If A LOCAL GOVERNMENT HAS AN
9 OBLIGATION TO REPAY BONDS, NOTES, LEASE-PURCHASE AGREEMENTS, OR
10 OTHER MULTIPLE-FISCAL YEAR OBLIGATIONS THAT ARE PAYABLE FROM A
11 REVENUE SOURCE, INCLUDING BUT NOT LIMITED TO PROPERTY TAX OR
12 SALES TAX, THAT IS LIKELY TO BE DIRECTLY OR INDIRECTLY IMPACTED BY
13 THE RETIREMENT OF AN ELECTRIC GENERATING FACILITY PURSUANT TO
14 THE TERMS OF A FINANCING ORDER, TRANSITION ASSISTANCE PROVIDED TO
15 THE LOCAL GOVERNMENT SHALL FIRST BE USED, TO THE EXTENT
16 NECESSARY, TO REPAY THE BONDS, NOTES, AGREEMENTS, OR OTHER
17 OBLIGATIONS."

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