HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

March 8, 2018 Date

Committee on Business Affairs and Labor.

After consideration on the merits, the Committee recommends the following:

<u>SB18-138</u> be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

- 1 Amend reengrossed bill, page 3, line 5, strike "12-47-402,".
- Page 3, line 12, strike "REVOKED;" and substitute "REVOKED OR THE
 SELLER HAS LOST LEGAL POSSESSION OF THE LICENSED PREMISES;".
- 4 Page 3, line 17, after "REVOKED" insert "OR OF WHICH THE SELLER HAS
 5 LOST LEGAL POSSESSION".
- 6 Page 3, line 20, strike "DAYS OR" and substitute "DAYS,".
- Page 3, line 21, strike "DAYS;" and substitute "DAYS, OR HAVE LOST LEGAL
 POSSESSION OF THE LICENSED PREMISES WITHIN THE LAST SIXTY DAYS;".
- 9 Page 3, line 23, strike "REVOKED," and substitute "REVOKED OR THE
 10 SELLER LOST LEGAL POSSESSION OF THE LICENSED PREMISES,".
- 11 Page 4, line 25, strike "TRANSFER".

Page 4, strike lines 26 and 27 and substitute "SELL ALCOHOL BEVERAGESIF:

14 (a) THE SELLER'S LICENSE IS NOT BEING SURRENDERED OR
15 REVOKED OR THE SELLER DID NOT LOSE LEGAL POSSESSION OF THE
16 LICENSED PREMISES WITHIN THE LAST SIXTY DAYS;

17 (b) COMMON OWNERSHIP DOES NOT EXIST;

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(c) THE SELLER IS SELLING THE BUSINESS AND TRANSFERRING THE
 LICENSE TO A NEW OWNER; OR

3 (d) THE SELLER IS CHANGING THE LOCATION OF THE LICENSED
4 PREMISES.".

Page 5 strike lines 3 through 5 and substitute "MEANS THAT A PERSON
OWNS AT LEAST A TEN PERCENT OWNERSHIP INTEREST IN BOTH THE SELLER
AND THE PURCHASER AT THE TIME THE LICENSE IS SURRENDERED OR
REVOKED OR THE SELLER LOST LEGAL POSSESSION OF THE LICENSED
PREMISES.".

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