

SENATE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

February 7, 2018

Date

Committee on Business, Labor, & Technology.

After consideration on the merits, the Committee recommends the following:

SB18-086 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

- 1 Amend printed bill, page 3, line 17, strike "TREATS" and substitute
2 "THREATS".
- 3 Page 4, line 20, strike "BLOCKCHAIN TECHNOLOGY IS" and substitute
4 "DISTRIBUTED LEDGER AND BLOCKCHAIN TECHNOLOGIES ARE".
- 5 Page 4, line 25, strike "BLOCKCHAIN DISTRIBUTED" and substitute
6 "DISTRIBUTED".
- 7 Page 5, line 1, strike "BLOCKCHAIN TECHNOLOGIES" and substitute
8 "DISTRIBUTED LEDGER TECHNOLOGIES, SUCH AS BLOCKCHAINS,".
- 9 Page 5, line 7, strike "BLOCKCHAIN" and substitute "DISTRIBUTED
10 LEDGER".
- 11 Page 6, line 5, strike "BLOCKCHAIN-ENABLED" and substitute
12 "DISTRIBUTED LEDGER-ENABLED".
- 13 Page 6, line 19, after "OF" insert "STATE-OWNED" and after "BLOCKCHAIN"
14 insert "OR DISTRIBUTED LEDGER".
- 15 Page 6, line 20, strike "BLOCKCHAIN-ENABLED" and substitute
16 "DISTRIBUTED LEDGER-ENABLED".
- 17 Page 9, after line 9 insert:

1 "(6) A COUNTY OR MUNICIPAL GOVERNMENT SHALL NOT:
2 (a) IMPOSE A TAX OR FEE ON THE USE OF DISTRIBUTED LEDGER
3 TECHNOLOGIES BY ANY PRIVATE PERSON OR ENTITY; OR
4 (b) REQUIRE ANY PRIVATE PERSON OR ENTITY TO OBTAIN FROM
5 ANY PUBLIC AGENCY ANY CERTIFICATE, LICENSE, OR PERMIT TO USE
6 DISTRIBUTED LEDGER TECHNOLOGIES."

7 Page 13, line 4, strike "A BLOCKCHAIN IMPLEMENTATION" and substitute
8 "DISTRIBUTED LEDGER OR BLOCKCHAIN IMPLEMENTATIONS".

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