SENATE COMMITTEE OF REFERENCE REPORT

<u>February 1, 2018</u>
Chairman of Committee Date
Committee on <u>Finance</u> .
After consideration on the merits, the Committee recommends the following:
SB18-077 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:
Amend printed bill, page 3, strike lines 3 through 10 and substitute:
"39-26-719. Motor vehicles - definitions. (3) (a) THE SALE OF A MOTOR VEHICLE FOR WHICH A CERTIFICATE OF TITLE HAS PREVIOUSLY
BEEN ISSUED IN THE STATE IS EXEMPT FROM THE TAX IMPOSED IN
ACCORDANCE WITH PART 1 OF THIS ARTICLE 26.
(b) THE STORAGE, USE, AND CONSUMPTION OF A MOTOR VEHICLE
THAT IS EXEMPT IN ACCORDANCE WITH SUBSECTION (3)(a) OF THIS
SECTION IS EXEMPT FROM THE TAX IMPOSED IN ACCORDANCE WITH PART
2 OF THIS ARTICLE 26.".
Reletter succeeding paragraphs accordingly.