

SENATE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

May 1, 2018
Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

HB18-1402 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation and with a recommendation that it be placed on the consent calendar:

- 1 Amend reengrossed bill, page 2, line 2, after "**repeal**" insert "(3.7) and".
- 2 Page 2, line 4, strike "(3.9) ~~The~~" and substitute "(3.7) ~~The state treasurer~~
3 ~~may, in the state treasurer's discretion, invest such moneys in securities~~
4 ~~that are issued or guaranteed by the world bank, the inter-American~~
5 ~~development bank, the Asian development bank, or the African~~
6 ~~development bank or for which the credit of the world bank, the~~
7 ~~inter-American development bank, the Asian development bank, or the~~
8 ~~African development bank is pledged for payment and that are rated in~~
9 ~~one of the two highest rating categories by a nationally recognized rating~~
10 ~~organization.~~
11 (3.9) ~~The~~".

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