

SENATE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

May 8, 2018
Date

Committee on Appropriations.

After consideration on the merits, the Committee recommends the following:

HB18-1060 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

- 1 Amend reengrossed bill, page 2, line 12, strike "2020," and substitute
- 2 "2024,".

- 3 Page 2, strike lines 13 through 25.

- 4 Page 3, strike lines 1 through 6 and substitute "A QUALIFIED INDIVIDUAL'S
- 5 MILITARY RETIREMENT BENEFITS INCLUDED IN FEDERAL ADJUSTED GROSS
- 6 INCOME, BUT NOT TO EXCEED THE FOLLOWING AMOUNTS:
- 7 (A) FOUR THOUSAND FIVE HUNDRED DOLLARS FOR INCOME TAX
- 8 YEARS COMMENCING ON OR AFTER JANUARY 1, 2019, BUT PRIOR TO
- 9 JANUARY 1, 2020;
- 10 (B) SEVEN THOUSAND FIVE HUNDRED DOLLARS FOR INCOME TAX
- 11 YEARS COMMENCING ON OR AFTER JANUARY 1, 2020, BUT PRIOR TO
- 12 JANUARY 1, 2021;
- 13 (C) TEN THOUSAND DOLLARS FOR INCOME TAX YEARS
- 14 COMMENCING ON OR AFTER JANUARY 1, 2021, BUT BEFORE JANUARY 1,
- 15 2022; OR
- 16 (D) FIFTEEN THOUSAND DOLLARS FOR INCOME TAX YEARS
- 17 COMMENCING ON OR AFTER JANUARY 1, 2022, BUT BEFORE JANUARY 1,
- 18 2024."

- 19 Renumber succeeding subparagraph accordingly.

- 20 Page 3, line 12, strike "YEAR".

1 Page 3, strike lines 13 and 14 and substitute "YEAR."

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