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2011 DEFERRED DEPOSIT/PAYDAY LENDERS
ANNUAL REPORT

This is a composite of all reports submitted to the Administrator of the Uniform Consumer Credit Code pursuant to §§ 5-2-304(2) and 5-3.1-115, C.R.S., from licensed deferred deposit/payday lenders. This information has not been independently verified.

Number of licensed locations reporting data for 2011¹

		<u>NUMBER</u>	<u>AMOUNT FINANCED</u>
			352
1. Deferred deposit/payday loans made, arranged, or taken by assignment in 2011	No.	<u>444,333</u>	\$ <u>167,042,409</u>
2. Deferred deposit/payday loans outstanding as of December 31, 2011	No.	<u>149,327</u>	\$ <u>54,351,273</u>
3. Deferred deposit/ payday loans rescinded by 5 p.m. the next business day per § 5-3.1-106(2), C.R.S.	No.	<u>853</u>	\$ <u>279,754</u>
4. Deferred deposit/payday loans refinanced or renewed	No.	<u>0</u>	\$ <u>0</u>
		<u>NUMBER</u>	<u>DOLLAR AMOUNT</u>
5. Total defaulted deferred deposit/payday loans in 2011²	No.	<u>111,238</u>	\$ <u>42,651,125</u>
a. Total loans recovered/collected			\$ <u>16,014,469</u>
b. Total loans charged off			\$ <u>22,290,658</u>
c. Total NSF fees collected			\$ <u>379,199</u>
6. Total number of individual consumers to whom deferred deposit/payday loans were made in 2011³	No.	<u>247,441</u>	
a. Consumers with 6 or less new or refinanced loans	No.	<u>244,294</u>	
b. Consumers with 7 to 12 new or refinanced loans	No.	<u>2,928</u>	
c. Consumers with 13 or more new or refinanced loans	No.	<u>219</u>	

¹ This number consists of 50 individual companies – some with multiple licensed locations.

² Includes finance charges.

³ The numbers overstate the total to the extent that consumers have loans from more than one company.

	<u>FINANCE CHARGE</u>	<u>AMOUNT FINANCED</u>
7. Contracted deferred deposit/payday loan data⁴		
a. Average contracted finance charge (all fees) and amount financed	\$ <u>236.99</u>	\$ <u>375.45</u>
i. Average contracted origination/acquisition fee	\$ <u>62.24</u>	
ii. Average contracted 45% interest	\$ <u>51.87</u>	
iii. Average contracted monthly maintenance fee	\$ <u>122.88</u>	
b. Average contracted loan term		<u>188.16</u> days
c. Average contracted annual percentage rate		<u>191.46</u> APR

	<u>FINANCE CHARGE</u>	<u>AMOUNT FINANCED</u>
8. Actual deferred deposit loan fees & terms upon payoff⁴		
a. Average actual finance charges (all fees) and amount financed upon payoff	\$ <u>122.77</u>	\$ <u>379.39</u>
i. Average actual origination/acquisition fee	\$ <u>40.37</u>	
ii. Average actual 45% interest	\$ <u>31.56</u>	
iii. Average actual monthly maintenance fee	\$ <u>50.84</u>	
b. Average actual loan term		<u>104.48</u> days
c. Average actual annual percentage rate		<u>131.39</u> APR

	<u>NUMBER</u>
9. Deferred deposit/payday loans paid in full during 2011	No. <u>297,985</u>
a. Paid in full within 1 month of origination	No. <u>40,367</u>
b. Paid in full within 1-2 months of origination	No. <u>41,797</u>
c. Paid in full within 2-3 months of origination	No. <u>38,705</u>
d. Paid in full within 3-4 months of origination	No. <u>41,110</u>
e. Paid in full within 4-5 months of origination	No. <u>43,439</u>
f. Paid in full in excess of 5 months of origination	No. <u>92,567</u>

10. Deferred deposit/payday loan installment options	
a. % licensees offering loans payable in a single installment	<u>0%</u>
b. % licensees offering loans payable in multiple installments	<u>100%</u>

⁴ Weighted averages derived from the averages submitted by each company.