

# An Act

HOUSE BILL 17-1093

BY REPRESENTATIVE(S) Ransom, Buckner, Hooton, Van Winkle;  
also SENATOR(S) Kagan, Crowder, Holbert, Marble, Neville T., Scott,  
Smallwood, Grantham.

CONCERNING AN INCREASE IN THE EXEMPTION FOR THE CASH SURRENDER  
VALUE OF LIFE INSURANCE.

*Be it enacted by the General Assembly of the State of Colorado:*

**SECTION 1.** In Colorado Revised Statutes, 13-54-102, **amend**  
(1)(I)(A) as follows:

**13-54-102. Property exempt - definitions.** (1) The following  
property is exempt from levy and sale under writ of attachment or writ of  
execution:

(1) (I) (A) The cash surrender value of policies or certificates of life  
insurance that have been owned by a debtor for a continuous, unexpired  
period of forty-eight months or more, to the extent of ~~one~~ TWO hundred  
FIFTY thousand dollars for writs of attachment or writs of execution issued  
against the insured; except that there is no exemption for increases in cash  
value from extraordinary moneys contributed to a policy or certificate of  
life insurance during the forty-eight months prior to the issuance of the writ

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*Capital letters indicate new material added to existing statutes; dashes through words indicate  
deletions from existing statutes and such material not part of act.*

of attachment or writ of execution; and

**SECTION 2. Act subject to petition - effective date - applicability.** (1) This act takes effect September 1, 2017; except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within the ninety-day period after final adjournment of the general assembly, then the act, item, section, or part will not take effect unless approved by the people at the general election to be held in November 2018 and, in such case, will take effect on the date of the official declaration of the vote thereon by the governor.

(2) This act applies to writs of attachment or execution ordered on or after the applicable effective date of this act.



Crisanta Duran  
SPEAKER OF THE HOUSE  
OF REPRESENTATIVES



Kevin J. Grantham  
PRESIDENT OF  
THE SENATE



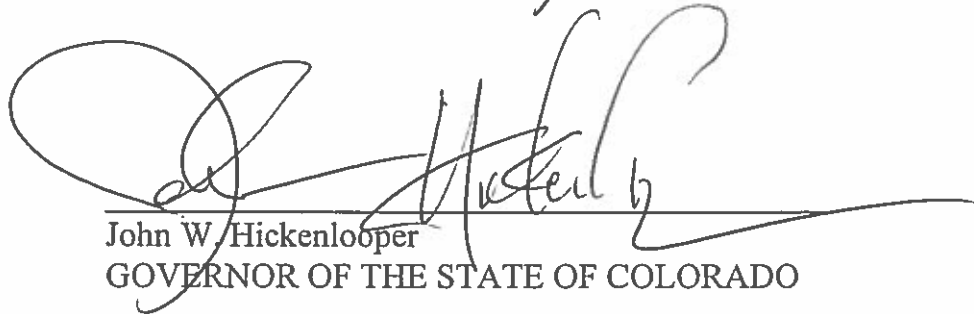
Marilyn Eddins  
CHIEF CLERK OF THE HOUSE  
OF REPRESENTATIVES



Effie Ameen  
SECRETARY OF  
THE SENATE

APPROVED 4:30 PM

3/20/17



John W. Hickenlooper  
GOVERNOR OF THE STATE OF COLORADO