

**Second Regular Session
Seventy-second General Assembly
STATE OF COLORADO**

DRAFT

LLS NO. 20-1183.01 Esther van Mourik x4215

HOUSE BILL

HOUSE SPONSORSHIP

Esgar and McCluskie, Ransom

SENATE SPONSORSHIP

Zenzinger and Moreno, Rankin

House Committees

Senate Committees

A BILL FOR AN ACT

101 **CONCERNING CAPITAL-RELATED TRANSFERS OF MONEY.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Joint Budget Committee. For the 2019-20 state fiscal year, the bill transfers:

- \$1,397,624 from the general fund to the capital construction fund; and
- \$21,134,709 from the information technology capital account of the capital construction fund to the general fund.

For the 2020-21 state fiscal year, the bill transfers:

- \$500,000 from the general fund exempt account of the

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

- general fund to the capital construction fund;
- \$2,043,768 from the general fund to the capital construction fund; and
- \$445,000 from the general fund to the information technology capital account of the capital construction fund.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-75-302, **amend**
3 (2)(hh), (2.3) introductory portion, (2.3)(f), (2.3)(g), (2.5)(m), and
4 (2.5)(n); and **add** (2)(jj), (2)(kk), (2.3)(h), (2.5)(o), and (12) as follows:

5 **24-75-302. Capital construction fund - capital assessment fees**
6 **- calculation - information technology capital account.** (2) The
7 controller shall transfer a sum as specified in this subsection (2) from the
8 general fund to the capital construction fund as money becomes available
9 in the general fund during the fiscal year beginning on July 1 of the fiscal
10 year in which the transfer is made. Transfers between funds pursuant to
11 this subsection (2) are not appropriations subject to the limitations of
12 section 24-75-201.1. The amounts transferred pursuant to this subsection
13 (2) are as follows:

14 (hh) For the 2019-20 fiscal year, one hundred seventy-eight
15 thousand four hundred seventy-one dollars pursuant to H.B. 19-1250,
16 enacted in 2019; ~~and~~

17 (jj) FOR THE 2019-20 STATE FISCAL YEAR, ONE MILLION THREE
18 HUNDRED NINETY-SEVEN THOUSAND SIX HUNDRED TWENTY-FOUR
19 DOLLARS; AND

20 (kk) ON JULY 1, 2020, TWO MILLION FORTY-THREE THOUSAND
21 SEVEN HUNDRED SIXTY-EIGHT DOLLARS.

22 (2.3) In addition to the sums transferred pursuant to subsections
23 (2) and (2.5) of this section, the state treasurer and the controller shall

1 transfer a sum as specified in this subsection (2.3) from the general fund
2 to the information technology capital account created in subsection (3.7)
3 of this section, ~~as enacted by House Bill 15-1266~~, as money becomes
4 available in the general fund during the fiscal year beginning on July 1 of
5 the fiscal year in which the transfer is made. Transfers between funds
6 pursuant to this subsection (2.3) are not appropriations subject to the
7 limitations of section 24-75-201.1. The amounts transferred pursuant to
8 this subsection (2.3) are as follows:

9 (f) On July 1, 2018, fifteen million two hundred six thousand
10 seven hundred sixty dollars; ~~and~~

11 (g) On July 1, 2019, twelve million three hundred forty-two
12 thousand six hundred seventy-six dollars; AND

13 (h) ON JULY 1, 2020, FOUR HUNDRED FORTY-FIVE THOUSAND
14 DOLLARS.

15 (2.5) In addition to the sums transferred pursuant to subsections
16 (2) and (2.3) of this section, the state treasurer and the controller shall
17 transfer a sum as specified in this subsection (2.5) from the general fund
18 exempt account of the general fund created pursuant to section
19 24-77-103.6 to the capital construction fund as money becomes available
20 in the general fund exempt account during the fiscal year beginning on
21 July 1 of the fiscal year in which the transfer is made. Transfers between
22 funds pursuant to this subsection (2.5) are not appropriations subject to
23 the limitations of section 24-75-201.1. The amounts transferred pursuant
24 to this subsection (2.5) are as follows:

25 (m) On July 1, 2018, five hundred thousand dollars; ~~and~~

26 (n) On July 1, 2019, five hundred thousand dollars; AND

27 (o) ON JULY 1, 2020, FIVE HUNDRED THOUSAND DOLLARS.

1 (12) NOTWITHSTANDING ANY OTHER PROVISION OF THIS SECTION
2 TO THE CONTRARY, ON JUNE 30, 2020, THE STATE TREASURER SHALL
3 TRANSFER TWENTY-ONE MILLION ONE HUNDRED THIRTY-FOUR THOUSAND
4 SEVEN HUNDRED NINE DOLLARS FROM THE INFORMATION TECHNOLOGY
5 CAPITAL ACCOUNT CREATED IN SUBSECTION (3.7) OF THIS SECTION TO THE
6 GENERAL FUND.

7 **SECTION 2. Safety clause.** The general assembly hereby finds,
8 determines, and declares that this act is necessary for the immediate
9 preservation of the public peace, health, or safety.