



# Colorado Legislative Council Staff

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## MEMORANDUM

August 24, 2015

**TO:** Members of the General Assembly  
**FROM:** Marc Carey, Principal Economist, (303) 866-2633  
**SUBJECT:** Financing of Public Schools for Fiscal Year 2015-16

### Summary

Senate Bill 15-267 amends the Public School Finance Act of 1994 to provide funding for school districts in FY 2015-16. The bill was signed by the Governor on June 5, 2015, and became effective on that date. Senate Bill 15-234, the "Long Bill," appropriates most of the state aid distributed to school districts. The following summarizes the primary funding changes contained in these bills.

- The **school finance act** is expected to provide \$6.2 billion in total program funding to school districts in FY 2015-16. The state provides about 66 percent of this amount, or \$4.1 billion, while local property and specific ownership taxes are projected to provide \$2.1 billion.
- **School district funding** under the school finance act is expected to increase 5.2 percent, about \$306 million, in FY 2015-16 compared with the prior year. The increased funding will come from a \$143 million increase in school district property taxes and specific ownership taxes and a \$163 million increase in state funding for school finance.
- There is no longer a maintenance of effort (MOE) requirement for General Fund appropriations for school finance. Amendment 23, passed in 2000, had required the **General Fund appropriation** for school finance to increase by at least 5 percent each year through FY 2010-11, whenever Colorado personal income grew by 4.5 percent or more in the applicable year.
- The increase in **base per pupil funding** reflects a 2.8 percent inflation rate as required by Amendment 23. The resulting base per pupil amount is \$6,292.
- The **statewide average per pupil funding** will increase 3.8 percent, or \$268, going from \$7,026 in FY 2014-15 to \$7,294 in FY 2015-16.

### Summary (Cont.)

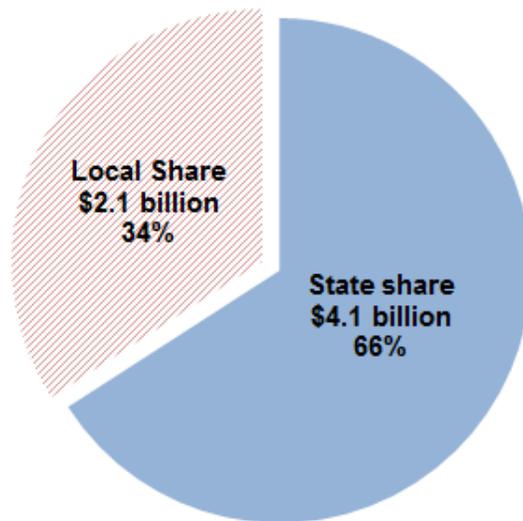
- SB 15-267 provides \$5 million in additional at-risk student funding in FY 2015-16 and thereafter. This funding is allocated to school districts and institute charter schools on a per-pupil basis.

This memorandum also contains an appendix with estimates of school district funding in FY 2015-16 compared with FY 2014-15.

### Funding for Districts under the School Finance Act

The Public School Finance Act of 1994 is the mechanism through which school districts receive state aid and property taxes for operating purposes. In FY 2015-16, the act is expected to provide \$6.2 billion to school districts. The state is expected to provide about 66 percent of this amount, while local revenue sources provide 34 percent. Figure 1 presents the relative shares for state and local funding with SB 15-267 and SB 15-234 combined.

**Figure 1**  
**State and Local Contributions to the**  
**School Finance Act, Fiscal Year 2015-16**  
*(Total Funding: \$6.2 billion)*



Because of the state's budget difficulties during the most recent economic recession, the school finance act now includes a negative factor that reduces the amount of state aid allocated to school districts. The overall size of the negative factor is based on available state revenue and other budget priorities set by the General Assembly, and is calculated to reduce total program funding to a pre-determined amount. In FY 2015-16, the negative factor is set to reduce each

school district's total program funding by about 12.13 percent, which amounts to an overall reduction in state aid of just over \$855 million. Without the negative factor, school finance funding would have been about \$7.1 billion.

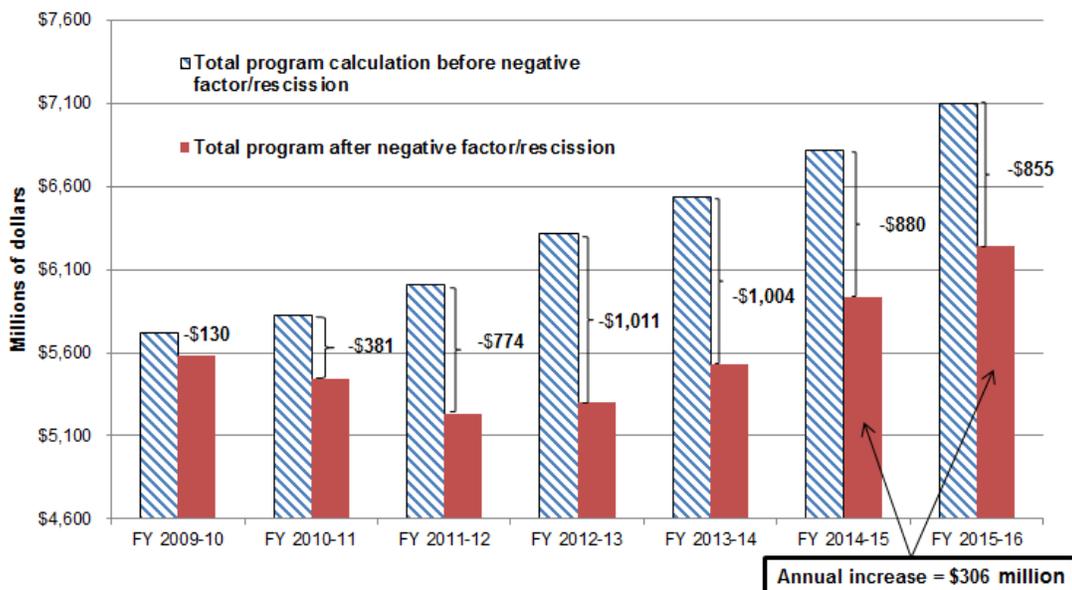
The application of the negative factor for an individual school district begins with a district's total program funding level as initially determined by the school finance formula. The negative factor is then applied to total program to implement a specific percentage reduction. Table 1 illustrates how the application of the negative factor reduces the amount of state aid for two school districts in FY 2015-16. The negative factor reduces total program funding for the Greeley and Hinsdale school districts by 12.13 percent, which decreases state aid for Greeley by \$20.9 million and Hinsdale by \$188,479. The local share is unaffected by the negative factor. The appendix shows the year-over-year funding change for all school districts in the state. For some districts with limited state aid, such as Clear Creek, the negative factor percentage reduction is less than 12.13 percent.

**Table 1**  
**Examples of Negative Factor Application**

School District	Total Program before Negative Factor	Negative Factor (12.13%)	Total Program after Negative Factor	% Change in Total Program	State Aid before Negative Factor	State Aid after Negative Factor
Greeley	\$172,536,301	-\$20,933,350	\$151,602,951	12.13%	\$141,070,675	\$120,137,325
Hinsdale	\$1,553,477	-\$188,479	\$1,364,998	12.13%	\$437,426	\$248,947

Figure 2 illustrates the level of total program funding for all school districts over the last few years and the size of the negative factor. As illustrated below, total program funding was cut about \$855 million in FY 2015-16, compared with the level of funding without the negative factor in that year. However, on a year-over-year basis, there was an increase in school district funding of about \$306 million in FY 2015-16 compared with the prior year.

**Figure 2**  
**Total Program Funding Before and After Application of Negative Factor**  
**(Includes State and Local Sources of Revenue; Dollars in Millions)**

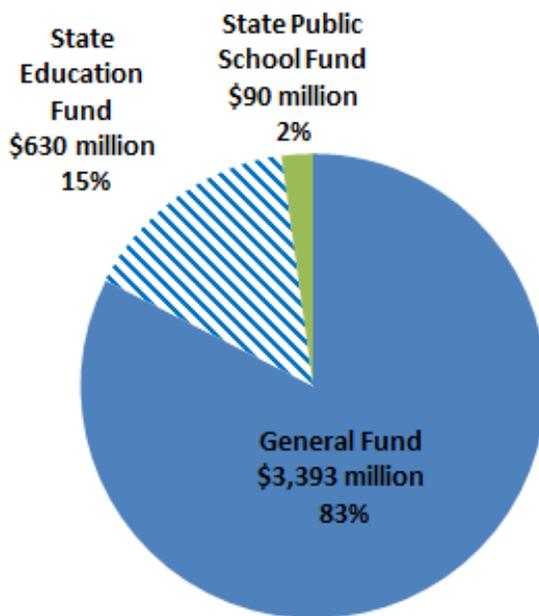


In prior years, the negative factor was the outcome of two policy decisions reached by the General Assembly. First, the Long Bill required that a negative factor be established to determine an initial appropriation for state aid under the school finance act. The final negative factor was set by the school finance bill, which adjusted the appropriation for state aid accordingly.

For FY 2016-17, under the provisions of SB 15-267, the value of the negative factor cannot exceed \$855 million. This is expected to increase overall funding by at least \$184 million and raise per pupil funding by \$128, which will be reflected in the 2016 Long Bill. However, the legislature may adjust this amount up or down, depending on funding changes adopted in the 2016 school finance bill or other legislation.

**State aid for schools is primarily paid from the General Fund.** The General Assembly appropriates money for school finance from three funds: the General Fund, the State Education Fund, and the State Public School Fund. The General Fund is the primary source of revenue for state aid to schools, accounting for 83 percent of the \$4.1 billion in state aid in FY 2015-16. The State Education Fund provides the next largest share at 15 percent, while the State Public School Fund contributes the remaining 2 percent. The State Education Fund was created by Amendment 23, and receives a portion of state income taxes. Money in the fund can only be spent for certain educational purposes specified in the state constitution. The State Public School Fund consists of interest earned by the Public School Fund and federal mineral leasing revenues that are dedicated by state law for public education. Figure 3 illustrates the relative contributions from the three funds.

**Figure 3**  
**Sources of State Revenue for FY 2015-16 School Finance Appropriation**  
**(Total State Aid: \$4.1 billion)**



### **Base Per Pupil Funding Is Increased by Inflation**

Amendment 23 requires the General Assembly to increase the statewide **base** per pupil funding amount by at least inflation for FY 2015-16. Senate Bill 15-267 implements that requirement. Inflation for calendar year 2014 was 2.8 percent, and Senate Bill 15-267 increased the statewide base by 2.8 percent, from \$6,121 in FY 2014-15 to \$6,292 in FY 2015-16. The statewide base is the dollar amount from which each school district's funding is primarily derived by applying its size, cost-of-living, and personnel costs factors to determine per pupil funding.

An increase in the statewide base also triggers school district funding changes for online per pupil funding and Accelerating Students through Concurrent Enrollment (ASCENT) per pupil funding. Online and ASCENT per pupil funding represents the amount provided to districts for students enrolled in those respective programs. Before application of the negative factor, it increases each year by the same percentage increase as the statewide base, or 2.8 percent in FY 2015-16. This increases online and ASCENT per pupil funding from \$7,381 in the current budget year to \$7,588 in FY 2015-16, before application of the negative factor. After application of the negative factor, online and ASCENT per pupil funding will be \$6,667 in FY 2015-16.

### Categorical Programs

Categorical programs provide funding for specific educational purposes. Amendment 23 defines certain programs, including special education and pupil transportation, among others, as categorical programs and requires that state funding for these programs in the aggregate increase by at least inflation in FY 2015-16. Generally, funding for categorical programs is contained in the Long Bill. Substantive changes to the administration and financing of categorical programs is contained in other legislation.

Table 2 shows the FY 2015-16 state appropriation for categorical programs. It also includes the dollar increase and percent change in the appropriation from FY 2014-15. Note that some of these programs, such as special education and English language proficiency, receive federal funds in addition to the amounts shown in Table 2.

**Table 2**  
**FY 2015-16 Appropriations for Categorical Programs**  
*(dollars in millions)*

<b>Categorical Program</b>	<b>FY 2015-16 Appropriation</b>	<b>FY 2014-15 Appropriation</b>	<b>\$ Change Over Prior Year</b>	<b>Percent Change</b>
Special Education - Children with Disabilities	\$165.2	\$161.0	\$4.2	2.6%
English Language Proficiency	\$18.1	\$16.7	\$1.4	8.4%
Transportation	\$55.6	\$54.2	\$1.4	2.5%
Gifted and Talented	\$12.1	\$11.9	\$0.2	1.6%
Small Attendance Centers	\$1.1	\$1.0	\$0.1	12.2%
Expelled and At-Risk Student Services	\$7.5	\$7.5	\$0.0	0.0%
Vocational Education	\$25.5	\$25.0	\$0.5	1.8%
Comprehensive Health Education	\$1.0	\$1.0	\$0.0	0.0%
<b>Total</b>	<b>\$286.1</b>	<b>\$278.3</b>	<b>\$7.8</b>	<b>2.8%</b>

## **Miscellaneous Provisions of Senate Bill 15-267**

The remaining provisions of Senate Bill 15-267 alter funding for other K-12 programs or purposes, summarized in the following bullet points.

- SB 15-267 repeals the minimum state aid requirement that had been suspended from FY 2010-11 through FY 2014-15. This repeal reduces the state share by an estimated \$607,866 and increases the local share by \$407,862 across eight districts that otherwise would have received minimum state aid in FY 2015-16.
- SB 15-267 provides an additional appropriation of \$5 million for at-risk student funding, to be distributed to each school district and institute charter school on a per at-risk pupil basis. The bill specifies that this distribution is to supplement traditional at-risk funding that occurs through the formula. It is currently anticipated that this funding will be distributed among just under 310,000 at-risk students, which implies that districts and institute charter schools would get \$16.13 per at-risk pupil in additional funding.

**Appendix**  
**School Finance Funding Comparison With SB 15-267**  
**FY 2015-16 vs FY 2014-15**

(Estimates do not include per pupil amounts distributed for supplemental at-risk funding)

			FY 2014-15 Under Current Law			FY 2015-16 with SB 15-267			Year-over-Year Change from Current Law		
County	District		Funded Pupil Count	Total Program after Negative Factor	Total Funding Per Pupil	Funded Pupil Count	Total Program after Negative Factor	Total Funding Per Pupil	Funded Pupil Count	Total Program after Negative Factor	Total Funding Per Pupil
1	ADAMS	MAPLETON	8,204	\$57,424,612	\$7,000	8,466	\$61,479,378	\$7,262	262.3	\$4,054,766	\$262
2	ADAMS	ADAMS 12 FIVE STAR	41,182	\$282,431,934	\$6,858	42,123	\$299,829,377	\$7,118	941.2	\$17,397,443	\$260
3	ADAMS	COMMERCE CITY	8,066	\$58,232,831	\$7,220	8,189	\$61,355,500	\$7,493	122.7	\$3,122,669	\$273
4	ADAMS	BRIGHTON	17,150	\$116,111,151	\$6,770	17,669	\$124,165,127	\$7,027	518.7	\$8,053,977	\$257
5	ADAMS	BENNETT	995	\$7,295,896	\$7,336	997	\$7,589,930	\$7,610	2.8	\$294,034	\$274
6	ADAMS	STRASBURG	979	\$7,080,334	\$7,230	992	\$7,426,895	\$7,487	12.7	\$346,561	\$257
7	ADAMS	WESTMINSTER	10,529	\$76,529,597	\$7,269	10,610	\$80,031,234	\$7,543	81.6	\$3,501,637	\$274
8	ALAMOSA	ALAMOSA	2,152	\$14,739,762	\$6,848	2,160	\$15,347,841	\$7,104	8.1	\$608,080	\$256
9	ALAMOSA	SANGRE DE CRISTO	321	\$2,893,387	\$9,002	324	\$3,018,858	\$9,315	2.7	\$125,471	\$312
10	ARAPAHOE	ENGLEWOOD	2,745	\$19,863,959	\$7,236	2,724	\$20,468,669	\$7,515	(21.4)	\$604,710	\$279
11	ARAPAHOE	SHERIDAN	1,460	\$12,002,133	\$8,220	1,439	\$12,293,822	\$8,544	(21.4)	\$291,690	\$325
12	ARAPAHOE	CHERRY CREEK	51,433	\$359,120,043	\$6,982	51,683	\$374,525,184	\$7,247	250.0	\$15,405,141	\$264
13	ARAPAHOE	LITTLETON	14,800	\$100,124,419	\$6,765	14,762	\$103,664,318	\$7,022	(37.4)	\$3,539,900	\$257
14	ARAPAHOE	DEER TRAIL	164	\$2,133,146	\$12,999	163	\$2,203,093	\$13,508	(1.0)	\$69,947	\$509
15	ARAPAHOE	AURORA	39,600	\$291,021,135	\$7,349	40,813	\$311,267,974	\$7,627	1,212.9	\$20,246,839	\$278
16	ARAPAHOE	BYERS	2,058	\$13,542,545	\$6,580	2,064	\$14,093,290	\$6,830	5.4	\$550,745	\$250
17	ARCHULETA	ARCHULETA	1,381	\$9,828,598	\$7,119	1,349	\$9,997,838	\$7,410	(31.3)	\$169,240	\$291
18	BACA	WALSH	138	\$1,675,314	\$12,184	134	\$1,708,030	\$12,727	(3.3)	\$32,716	\$543
19	BACA	PRITCHETT	51	\$714,531	\$14,149	50	\$736,849	\$14,737	(0.5)	\$22,318	\$588
20	BACA	SPRINGFIELD	271	\$2,540,875	\$9,376	267	\$2,616,596	\$9,800	(4.0)	\$75,721	\$424
21	BACA	VILAS	102	\$1,050,828	\$10,292	100	\$1,060,897	\$10,662	(2.6)	\$10,069	\$370
22	BACA	CAMPO	50	\$713,479	\$14,270	50	\$739,649	\$14,793	-	\$26,170	\$523
23	BENT	LAS ANIMAS	483	\$3,629,050	\$7,521	471	\$3,676,743	\$7,800	(11.1)	\$47,693	\$278
24	BENT	MCCLAVE	264	\$2,479,423	\$9,410	262	\$2,568,899	\$9,809	(1.6)	\$89,476	\$399
25	BOULDER	ST VRAIN	28,741	\$197,200,254	\$6,861	29,543	\$210,408,442	\$7,122	802.1	\$13,208,188	\$261
26	BOULDER	BOULDER	29,398	\$204,087,106	\$6,942	29,712	\$214,083,114	\$7,205	313.8	\$9,996,007	\$263
27	CHAFFEE	BUENA VISTA	901	\$6,497,245	\$7,214	889	\$6,669,574	\$7,501	(11.4)	\$172,329	\$286
28	CHAFFEE	SALIDA	1,114	\$7,740,713	\$6,947	1,121	\$8,080,784	\$7,208	6.8	\$340,071	\$261
29	CHEYENNE	KIT CARSON	110	\$1,372,002	\$12,507	109	\$1,413,009	\$12,928	(0.4)	\$41,007	\$421
30	CHEYENNE	CHEYENNE	170	\$2,010,804	\$11,800	185	\$2,187,233	\$11,855	14.1	\$176,429	\$54
31	CLEAR CREEK	CLEAR CREEK	868	\$7,411,755	\$8,539	853	\$7,507,565	\$8,803	(15.2)	\$95,810	\$265
32	CONEJOS	NORTH CONEJOS	1,013	\$6,998,364	\$6,911	1,003	\$7,212,535	\$7,190	(9.5)	\$214,172	\$279
33	CONEJOS	SANFORD	376	\$3,131,782	\$8,331	369	\$3,216,369	\$8,709	(6.6)	\$84,587	\$378
34	CONEJOS	SOUTH CONEJOS	219	\$2,440,287	\$11,133	219	\$2,526,427	\$11,563	(0.7)	\$86,141	\$430
35	COSTILLA	CENTENNIAL	224	\$2,422,456	\$10,819	218	\$2,485,082	\$11,399	(5.9)	\$62,626	\$580
36	COSTILLA	SIERRA GRANDE	264	\$2,599,078	\$9,830	263	\$2,693,386	\$10,245	(1.5)	\$94,308	\$415
37	CROWLEY	CROWLEY	470	\$3,620,935	\$7,701	457	\$3,655,331	\$7,993	(12.9)	\$34,396	\$292
38	CUSTER	WESTCLIFFE	391	\$3,294,074	\$8,423	374	\$3,340,797	\$8,930	(17.0)	\$46,722	\$508
39	DELTA	DELTA	4,899	\$33,102,605	\$6,757	4,834	\$33,885,948	\$7,010	(65.2)	\$783,343	\$253
40	DENVER	DENVER	84,044	\$618,144,600	\$7,355	87,013	\$664,205,134	\$7,633	2,968.6	\$46,060,534	\$278
41	DOLORES	DOLORES	267	\$2,624,772	\$9,831	264	\$2,713,474	\$10,267	(2.7)	\$88,703	\$436
42	DOUGLAS	DOUGLAS	63,354	\$428,502,101	\$6,764	63,274	\$444,188,346	\$7,020	(80.2)	\$15,686,246	\$256
43	EAGLE	EAGLE	6,724	\$49,078,844	\$7,300	6,946	\$52,620,125	\$7,576	222.4	\$3,541,281	\$276

**Appendix**  
**School Finance Funding Comparison With SB 15-267**  
**FY 2015-16 vs FY 2014-15**

(Estimates do not include per pupil amounts distributed for supplemental at-risk funding)

			FY 2014-15 Under Current Law			FY 2015-16 with SB 15-267			Year-over-Year Change from Current Law		
County	District		Funded Pupil Count	Total Program after Negative Factor	Total Funding Per Pupil	Funded Pupil Count	Total Program after Negative Factor	Total Funding Per Pupil	Funded Pupil Count	Total Program after Negative Factor	Total Funding Per Pupil
44	ELBERT	ELIZABETH	2,451	\$16,883,097	\$6,889	2,434	\$17,411,048	\$7,152	(16.5)	\$527,951	\$264
45	ELBERT	KIOWA	322	\$3,038,058	\$9,432	305	\$3,047,819	\$9,993	(17.1)	\$9,761	\$561
46	ELBERT	BIG SANDY	293	\$2,846,024	\$9,713	284	\$2,890,403	\$10,177	(9.0)	\$44,379	\$464
47	ELBERT	ELBERT	210	\$2,406,968	\$11,484	208	\$2,488,491	\$11,952	(1.4)	\$81,524	\$469
48	ELBERT	AGATE	50	\$734,426	\$14,689	50	\$763,131	\$15,263	-	\$28,705	\$574
49	EL PASO	CALHAN	533	\$4,225,926	\$7,936	511	\$4,220,444	\$8,261	(21.6)	-\$5,481	\$325
50	EL PASO	HARRISON	11,148	\$79,425,947	\$7,125	11,203	\$82,831,393	\$7,393	55.2	\$3,405,446	\$269
51	EL PASO	WIDEFIELD	8,693	\$57,959,352	\$6,667	8,705	\$60,234,288	\$6,920	11.3	\$2,274,936	\$253
52	EL PASO	FOUNTAIN	7,639	\$50,931,800	\$6,667	7,716	\$53,390,621	\$6,920	76.3	\$2,458,821	\$253
53	EL PASO	COLORADO SPRINGS	30,135	\$208,867,680	\$6,931	29,973	\$215,580,013	\$7,193	(162.4)	\$6,712,333	\$262
54	EL PASO	CHEYENNE MOUNTAIN	4,877	\$32,517,093	\$6,667	4,887	\$33,817,822	\$6,920	9.9	\$1,300,729	\$253
55	EL PASO	MANITOU SPRINGS	1,431	\$10,177,563	\$7,113	1,449	\$10,692,547	\$7,381	17.8	\$514,984	\$268
56	EL PASO	ACADEMY	23,306	\$155,292,234	\$6,663	23,644	\$163,517,534	\$6,916	338.0	\$8,225,300	\$253
57	EL PASO	ELLCOTT	1,005	\$7,518,036	\$7,484	1,001	\$7,773,702	\$7,767	(3.8)	\$255,666	\$284
58	EL PASO	PEYTON	619	\$4,767,101	\$7,699	607	\$4,864,800	\$8,011	(11.9)	\$97,698	\$312
59	EL PASO	HANOVER	239	\$2,622,278	\$10,972	239	\$2,719,455	\$11,398	(0.4)	\$97,176	\$426
60	EL PASO	LEWIS-PALMER	5,854	\$39,026,245	\$6,667	5,868	\$40,608,150	\$6,920	14.8	\$1,581,905	\$253
61	EL PASO	FALCON	20,223	\$135,258,647	\$6,689	20,938	\$145,368,678	\$6,943	715.1	\$10,110,031	\$254
62	EL PASO	EDISON	203	\$2,315,288	\$11,400	184	\$2,225,316	\$12,127	(19.6)	-\$89,972	\$727
63	EL PASO	MIAMI-YODER	274	\$2,726,127	\$9,953	262	\$2,784,025	\$10,614	(11.6)	\$57,898	\$661
64	FREMONT	CANON CITY	3,716	\$24,772,515	\$6,667	3,692	\$25,549,718	\$6,920	(23.4)	\$777,203	\$253
65	FREMONT	FLORENCE	1,513	\$10,329,606	\$6,827	1,457	\$10,346,124	\$7,103	(56.5)	\$16,518	\$276
66	FREMONT	COTOPAXI	207	\$2,305,618	\$11,133	208	\$2,399,467	\$11,530	1.0	\$93,849	\$397
67	GARFIELD	ROARING FORK	5,833	\$42,309,432	\$7,254	5,914	\$44,526,948	\$7,530	81.1	\$2,217,516	\$276
68	GARFIELD	RIFLE	4,663	\$31,749,212	\$6,809	4,708	\$33,266,198	\$7,066	44.6	\$1,516,986	\$258
69	GARFIELD	PARACHUTE	1,028	\$7,547,102	\$7,342	1,013	\$7,740,871	\$7,640	(14.7)	\$193,769	\$298
70	GILPIN	GILPIN	393	\$3,451,667	\$8,774	415	\$3,679,835	\$8,863	21.8	\$228,168	\$89
71	GRAND	WEST GRAND	433	\$3,664,087	\$8,456	429	\$3,786,906	\$8,823	(4.1)	\$122,819	\$367
72	GRAND	EAST GRAND	1,223	\$8,619,633	\$7,051	1,256	\$9,178,953	\$7,308	33.6	\$559,320	\$257
73	GUNNISON	GUNNISON	1,817	\$12,702,797	\$6,990	1,837	\$13,311,547	\$7,248	19.2	\$608,750	\$258
74	HINSDALE	HINSDALE	88	\$1,270,603	\$14,455	92	\$1,364,998	\$14,918	3.6	\$94,394	\$463
75	HUERFANO	HUERFANO	510	\$3,915,544	\$7,672	511	\$4,074,959	\$7,971	0.8	\$159,415	\$300
76	HUERFANO	LA VETA	204	\$2,186,153	\$10,711	208	\$2,298,774	\$11,031	4.3	\$112,622	\$319
77	JACKSON	NORTH PARK	182	\$2,174,600	\$11,955	180	\$2,248,696	\$12,465	(1.5)	\$74,096	\$510
78	JEFFERSON	JEFFERSON	81,130	\$555,739,149	\$6,850	81,235	\$577,513,041	\$7,109	104.3	\$21,773,893	\$259
79	KIOWA	EADS	163	\$1,847,878	\$11,372	160	\$1,899,767	\$11,866	(2.4)	\$51,889	\$495
80	KIOWA	PLAINVIEW	70	\$920,590	\$13,151	68	\$928,009	\$13,728	(2.4)	\$7,419	\$577
81	KIT CARSON	ARRIBA-FLAGLER	169	\$1,947,929	\$11,519	168	\$2,011,812	\$11,975	(1.1)	\$63,883	\$456
82	KIT CARSON	HI PLAINS	112	\$1,369,939	\$12,264	110	\$1,403,279	\$12,804	(2.1)	\$33,341	\$539
83	KIT CARSON	STRATTON	174	\$1,987,497	\$11,396	174	\$2,057,747	\$11,840	(0.6)	\$70,249	\$444
84	KIT CARSON	BETHUNE	121	\$1,532,357	\$12,664	120	\$1,581,045	\$13,197	(1.2)	\$48,688	\$533
85	KIT CARSON	BURLINGTON	723	\$5,118,476	\$7,083	719	\$5,294,605	\$7,366	(3.8)	\$176,129	\$282
86	LAKE	LAKE	1,036	\$7,740,746	\$7,474	1,027	\$7,979,343	\$7,768	(8.5)	\$238,598	\$294

**Appendix**  
**School Finance Funding Comparison With SB 15-267**  
**FY 2015-16 vs FY 2014-15**

(Estimates do not include per pupil amounts distributed for supplemental at-risk funding)

			FY 2014-15 Under Current Law			FY 2015-16 with SB 15-267			Year-over-Year Change from Current Law		
County	District		Funded Pupil Count	Total Program after Negative Factor	Total Funding Per Pupil	Funded Pupil Count	Total Program after Negative Factor	Total Funding Per Pupil	Funded Pupil Count	Total Program after Negative Factor	Total Funding Per Pupil
87	LA PLATA	DURANGO	4,841	\$33,316,612	\$6,882	4,830	\$34,504,120	\$7,143	(10.7)	\$1,187,508	\$261
88	LA PLATA	BAYFIELD	1,300	\$9,407,261	\$7,239	1,278	\$9,610,172	\$7,520	(21.7)	\$202,911	\$282
89	LA PLATA	IGNACIO	768	\$5,933,751	\$7,724	756	\$6,065,890	\$8,027	(12.5)	\$132,139	\$303
90	LARIMER	POUDRE	28,935	\$192,748,001	\$6,661	29,715	\$205,454,354	\$6,914	780.4	\$12,706,354	\$253
91	LARIMER	THOMPSON	15,122	\$100,819,815	\$6,667	15,173	\$104,991,863	\$6,920	50.7	\$4,172,047	\$253
92	LARIMER	ESTES PARK	1,071	\$7,896,952	\$7,376	1,058	\$8,099,465	\$7,656	(12.8)	\$202,513	\$281
93	LAS ANIMAS	TRINIDAD	1,213	\$8,809,341	\$7,263	1,143	\$8,659,598	\$7,578	(70.1)	-\$149,743	\$314
94	LAS ANIMAS	PRIMERO	184	\$2,119,282	\$11,543	184	\$2,205,271	\$11,959	0.8	\$85,989	\$416
95	LAS ANIMAS	HOEHNE	358	\$3,040,721	\$8,489	358	\$3,152,955	\$8,815	(0.5)	\$112,234	\$326
96	LAS ANIMAS	AGUILAR	116	\$1,512,419	\$13,095	120	\$1,622,077	\$13,472	4.9	\$109,657	\$378
97	LAS ANIMAS	BRANSON	427	\$2,834,062	\$6,631	434	\$2,983,844	\$6,877	6.5	\$149,782	\$246
98	LAS ANIMAS	KIM	50	\$676,984	\$13,540	50	\$705,017	\$14,100	-	\$28,033	\$561
99	LINCOLN	GENOA-HUGO	157	\$2,186,134	\$13,907	158	\$2,254,352	\$14,304	0.4	\$68,218	\$398
100	LINCOLN	LIMON	477	\$3,618,555	\$7,591	480	\$3,778,566	\$7,874	3.2	\$160,012	\$283
101	LINCOLN	KARVAL	50	\$714,201	\$14,284	50	\$739,037	\$14,781	-	\$24,836	\$497
102	LOGAN	VALLEY	2,183	\$14,633,069	\$6,703	2,148	\$14,982,664	\$6,974	(34.5)	\$349,595	\$270
103	LOGAN	FRENCHMAN	188	\$2,121,505	\$11,303	186	\$2,187,021	\$11,771	(1.9)	\$65,516	\$468
104	LOGAN	BUFFALO	315	\$2,834,745	\$9,002	314	\$2,936,208	\$9,351	(0.9)	\$101,464	\$349
105	LOGAN	PLATEAU	178	\$2,055,882	\$11,569	174	\$2,106,165	\$12,091	(3.5)	\$50,283	\$521
106	MESA	DEBEQUE	139	\$1,755,856	\$12,632	142	\$1,854,903	\$13,035	3.3	\$99,047	\$403
107	MESA	PLATEAU VALLEY	449	\$3,491,227	\$7,769	477	\$3,786,910	\$7,941	27.5	\$295,683	\$172
108	MESA	MESA VALLEY	21,677	\$144,522,774	\$6,667	22,114	\$153,025,337	\$6,920	437.1	\$8,502,562	\$253
109	MINERAL	CREEDE	82	\$1,157,272	\$14,148	79	\$1,169,199	\$14,744	(2.5)	\$11,926	\$596
110	MOFFAT	MOFFAT	2,145	\$14,297,733	\$6,667	2,091	\$14,471,623	\$6,920	(53.2)	\$173,889	\$253
111	MONTEZUMA	MONTEZUMA	2,729	\$18,460,223	\$6,765	2,697	\$18,960,788	\$7,029	(31.5)	\$500,564	\$265
112	MONTEZUMA	DOLORES	725	\$5,424,386	\$7,480	712	\$5,536,404	\$7,771	(12.8)	\$112,018	\$292
113	MONTEZUMA	MANCOS	422	\$3,441,912	\$8,166	403	\$3,487,071	\$8,653	(18.5)	\$45,159	\$487
114	MONTROSE	MONTROSE	5,892	\$40,939,260	\$6,949	5,828	\$42,033,592	\$7,212	(63.4)	\$1,094,332	\$263
115	MONTROSE	WEST END	274	\$3,007,877	\$10,990	259	\$3,053,501	\$11,794	(14.8)	\$45,624	\$804
116	MORGAN	BRUSH	1,454	\$10,387,327	\$7,146	1,450	\$10,761,049	\$7,421	(3.6)	\$373,721	\$275
117	MORGAN	FT. MORGAN	2,991	\$21,020,358	\$7,027	2,977	\$21,721,231	\$7,297	(14.4)	\$700,873	\$269
118	MORGAN	WELDON	219	\$2,415,786	\$11,011	212	\$2,461,232	\$11,588	(7.0)	\$45,447	\$577
119	MORGAN	WIGGINS	525	\$4,070,491	\$7,755	523	\$4,213,509	\$8,050	(1.5)	\$143,019	\$295
120	OTERO	EAST OTERO	1,323	\$9,743,280	\$7,367	1,317	\$10,064,048	\$7,643	(5.8)	\$320,768	\$276
121	OTERO	ROCKY FORD	800	\$6,180,176	\$7,724	796	\$6,383,285	\$8,024	(4.6)	\$203,109	\$300
122	OTERO	MANZANOLA	145	\$1,851,464	\$12,804	139	\$1,868,490	\$13,481	(6.0)	\$17,026	\$677
123	OTERO	FOWLER	408	\$3,321,210	\$8,132	402	\$3,419,397	\$8,498	(6.0)	\$98,187	\$365
124	OTERO	CHERAW	208	\$2,286,702	\$10,973	205	\$2,350,096	\$11,464	(3.4)	\$63,393	\$491
125	OTERO	SWINK	344	\$3,028,345	\$8,806	343	\$3,138,631	\$9,156	(1.1)	\$110,286	\$350
126	OURAY	OURAY	181	\$2,356,043	\$13,031	181	\$2,450,752	\$13,525	0.4	\$94,709	\$494
127	OURAY	RIDGWAY	340	\$3,278,639	\$9,654	354	\$3,487,364	\$9,854	14.3	\$208,725	\$200
128	PARK	PLATTE CANYON	999	\$7,382,226	\$7,387	964	\$7,442,523	\$7,717	(34.9)	\$60,297	\$330
129	PARK	PARK	580	\$4,612,284	\$7,948	582	\$4,795,999	\$8,248	1.2	\$183,715	\$300

**Appendix**  
**School Finance Funding Comparison With SB 15-267**  
**FY 2015-16 vs FY 2014-15**

(Estimates do not include per pupil amounts distributed for supplemental at-risk funding)

			FY 2014-15 Under Current Law			FY 2015-16 with SB 15-267			Year-over-Year Change from Current Law		
County	District		Funded Pupil Count	Total Program after Negative Factor	Total Funding Per Pupil	Funded Pupil Count	Total Program after Negative Factor	Total Funding Per Pupil	Funded Pupil Count	Total Program after Negative Factor	Total Funding Per Pupil
130	PHILLIPS	HOLYOKE	589	\$4,368,276	\$7,423	604	\$4,640,281	\$7,685	15.3	\$272,005	\$262
131	PHILLIPS	HAXTUN	302	\$2,661,248	\$8,806	294	\$2,707,515	\$9,212	(8.3)	\$46,267	\$406
132	PITKIN	ASPEN	1,678	\$15,219,853	\$9,069	1,693	\$15,927,464	\$9,406	15.1	\$707,611	\$337
133	PROWERS	GRANADA	206	\$2,202,313	\$10,691	200	\$2,248,694	\$11,221	(5.6)	\$46,380	\$530
134	PROWERS	LAMAR	1,545	\$10,830,627	\$7,012	1,535	\$11,181,534	\$7,284	(9.5)	\$350,906	\$272
135	PROWERS	HOLLY	278	\$2,518,966	\$9,051	282	\$2,639,695	\$9,354	3.9	\$120,729	\$303
136	PROWERS	WILEY	228	\$2,339,696	\$10,253	244	\$2,495,480	\$10,244	15.4	\$155,784	(\$9)
137	PUEBLO	PUEBLO CITY	17,221	\$120,832,001	\$7,016	17,186	\$125,111,175	\$7,280	(35.3)	\$4,279,174	\$263
138	PUEBLO	PUEBLO RURAL	8,920	\$59,468,248	\$6,667	9,166	\$63,425,622	\$6,920	246.2	\$3,957,374	\$253
139	RIO BLANCO	MEEKER	644	\$4,698,302	\$7,298	643	\$4,873,022	\$7,577	(0.7)	\$174,720	\$280
140	RIO BLANCO	RANGELY	497	\$3,659,386	\$7,367	510	\$3,889,856	\$7,630	13.1	\$230,471	\$263
141	RIO GRANDE	DEL NORTE	495	\$3,811,821	\$7,705	470	\$3,756,341	\$7,996	(24.9)	-\$55,480	\$290
142	RIO GRANDE	MONTE VISTA	1,091	\$7,797,061	\$7,147	1,085	\$8,061,279	\$7,430	(6.1)	\$264,218	\$284
143	RIO GRANDE	SARGENT	451	\$3,395,219	\$7,528	443	\$3,502,203	\$7,909	(8.2)	\$106,984	\$381
144	ROUTT	HAYDEN	379	\$3,455,460	\$9,112	387	\$3,625,406	\$9,370	7.7	\$169,947	\$258
145	ROUTT	STEAMBOAT SPRINGS	2,414	\$16,930,279	\$7,014	2,464	\$17,928,976	\$7,275	50.6	\$998,698	\$261
146	ROUTT	SOUTH ROUTT	374	\$3,416,987	\$9,149	369	\$3,522,503	\$9,541	(4.3)	\$105,516	\$392
147	SAGUACHE	MOUNTAIN VALLEY	128	\$1,637,020	\$12,769	132	\$1,736,203	\$13,173	3.6	\$99,183	\$404
148	SAGUACHE	MOFFAT	188	\$2,461,686	\$13,108	184	\$2,508,715	\$13,671	(4.3)	\$47,029	\$563
149	SAGUACHE	CENTER	646	\$5,195,792	\$8,038	661	\$5,500,983	\$8,321	14.7	\$305,191	\$283
150	SAN JUAN	SILVERTON	66	\$979,252	\$14,905	65	\$1,013,264	\$15,493	(0.3)	\$34,012	\$588
151	SAN MIGUEL	TELLURIDE	869	\$8,164,862	\$9,398	923	\$8,922,283	\$9,667	54.2	\$757,421	\$269
152	SAN MIGUEL	NORWOOD	264	\$2,774,748	\$10,510	260	\$2,864,244	\$10,999	(3.6)	\$89,496	\$489
153	SEDGWICK	JULESBURG	767	\$5,224,097	\$6,816	765	\$5,411,690	\$7,073	(1.4)	\$187,593	\$258
154	SEDGWICK	PLATTE VALLEY	119	\$1,518,912	\$12,753	117	\$1,555,247	\$13,304	(2.2)	\$36,335	\$551
155	SUMMIT	SUMMIT	3,142	\$22,990,080	\$7,317	3,160	\$23,997,594	\$7,593	18.5	\$1,007,514	\$276
156	TELLER	CRIPPLE CREEK	355	\$3,406,906	\$9,608	340	\$3,560,149	\$10,465	(14.4)	\$153,243	\$857
157	TELLER	WOODLAND PARK	2,485	\$16,742,775	\$6,738	2,429	\$17,008,427	\$7,002	(55.6)	\$265,652	\$264
158	WASHINGTON	AKRON	346	\$3,048,444	\$8,818	337	\$3,115,815	\$9,246	(8.7)	\$67,372	\$428
159	WASHINGTON	ARICKAREE	109	\$1,433,902	\$13,204	108	\$1,479,158	\$13,734	(0.9)	\$45,256	\$531
160	WASHINGTON	OTIS	211	\$2,313,414	\$10,954	205	\$2,357,211	\$11,499	(6.2)	\$43,798	\$545
161	WASHINGTON	LONE STAR	110	\$1,447,600	\$13,184	113	\$1,542,963	\$13,655	3.2	\$95,362	\$471
162	WASHINGTON	WOODLIN	90	\$1,232,424	\$13,724	85	\$1,211,866	\$14,308	(5.1)	-\$20,559	\$584
163	WELD	GILCREST	1,862	\$13,040,962	\$7,006	1,867	\$13,572,262	\$7,268	5.8	\$531,300	\$263
164	WELD	EATON	1,885	\$12,743,745	\$6,761	1,935	\$13,545,139	\$7,000	50.2	\$801,395	\$239
165	WELD	KEENESBURG	2,250	\$15,351,262	\$6,823	2,318	\$18,499,357	\$7,980	68.2	\$3,148,096	\$1,157
166	WELD	WINDSOR	4,847	\$32,316,411	\$6,667	5,086	\$35,197,467	\$6,920	239.3	\$2,881,056	\$253
167	WELD	JOHNSTOWN	3,512	\$23,416,414	\$6,667	3,635	\$25,151,823	\$6,920	122.5	\$1,735,409	\$253
168	WELD	GREELEY	20,604	\$141,273,901	\$6,857	21,302	\$151,602,952	\$7,117	698.9	\$10,329,050	\$260
169	WELD	PLATTE VALLEY	1,136	\$9,278,213	\$8,168	1,158	\$9,712,661	\$8,387	22.1	\$434,448	\$219
170	WELD	FT. LUPTON	2,237	\$16,146,917	\$7,219	2,222	\$16,653,863	\$7,494	(14.5)	\$506,946	\$275
171	WELD	AULT-HIGHLAND	784	\$5,817,883	\$7,421	767	\$5,925,261	\$7,730	(17.5)	\$107,378	\$310
172	WELD	BRIGGS DALE	164	\$2,142,558	\$13,048	162	\$2,318,249	\$14,337	(2.5)	\$175,691	\$1,288

**Appendix**  
**School Finance Funding Comparison With SB 15-267**  
**FY 2015-16 vs FY 2014-15**

(Estimates do not include per pupil amounts distributed for supplemental at-risk funding)

			FY 2014-15 Under Current Law			FY 2015-16 with SB 15-267			Year-over-Year Change from Current Law		
County	District		Funded Pupil Count	Total Program after Negative Factor	Total Funding Per Pupil	Funded Pupil Count	Total Program after Negative Factor	Total Funding Per Pupil	Funded Pupil Count	Total Program after Negative Factor	Total Funding Per Pupil
173	WELD	PRAIRIE	182	\$2,416,896	\$13,251	185	\$2,507,595	\$13,547	2.7	\$90,699	\$297
174	WELD	PAWNEE	80	\$1,296,267	\$16,123	79	\$1,319,202	\$16,636	(1.1)	\$22,935	\$513
175	YUMA	YUMA 1	773	\$6,018,561	\$7,782	773	\$6,242,467	\$8,076	(0.4)	\$223,906	\$294
176	YUMA	WRAY RD-2	665	\$4,940,223	\$7,434	662	\$5,119,846	\$7,732	(2.3)	\$179,623	\$297
177	YUMA	IDALIA RJ-3	173	\$2,091,776	\$12,105	176	\$2,200,468	\$12,481	3.5	\$108,692	\$376
178	YUMA	LIBERTY J-4	73	\$1,060,821	\$14,453	71	\$1,066,746	\$15,046	(2.5)	\$5,925	\$593
<b>STATE</b>		<b>TOTAL</b>	<b>844,546</b>	<b>\$5,933,444,389</b>	<b>\$7,026</b>	<b>855,391</b>	<b>\$6,239,564,775</b>	<b>\$7,294</b>	<b>10,844</b>	<b>\$306,120,386</b>	<b>\$269</b>