



NATIONAL COLLEGIATE ATHLETIC ASSOCIATION FINANCIAL DATA COMPILATION REPORT

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Report Highlights



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PURPOSE

To provide a summary and comparison of the State higher education institutions' Fiscal Year 2013 National Collegiate Athletic Association (NCAA) related financial data reported as part of the various agreed-upon procedure engagement reports.

BACKGROUND

- The NCAA is an unincorporated non-profit education organization founded in 1906.
- The NCAA classifies higher education institutions as Division I, II, or III. All Colorado public higher education institutions are either Division I or II.
- For Division I or II categorized higher education institutions, an agreed-upon procedures engagement must be performed either annually or every three years depending on the Division level.
- The purpose of the agreed-upon procedure engagement is to ensure that the higher education institution's chief executive office is made aware of all financial activity for athletic program purposes.
- The independent accountant is required to perform certain minimum procedures related to each higher education institution's reported revenues and expenses.

KEY FACTS

- The State of Colorado has three higher education institutions that are categorized as Division I institutions and eight higher education institutions that are categorized as Division II institutions.
- For Fiscal Year 2013, higher education institutions reported about \$151.1 million in total revenue received and about \$158.6 million in expenses incurred related to sports programs.
- For purposes of portions of this report, we separated revenues into two major categories: subsidized and unsubsidized. Subsidized revenue consists of "direct institutional support" which, according to the NCAA agreed-upon procedures instructions, includes the value of institutional resources for the current operations of the intercollegiate athletics. Unsubsidized revenue consists of all other categories, such as fees, contributions, and ticket sales.
- Unsubsidized revenue, Statewide, amounted to about \$103.5 million. Division I unsubsidized revenue totaled approximately \$83.3 million; whereas, Division II unsubsidized revenue totaled approximately \$20.2 million.
- Division I higher education institutions, overall, reported an excess of expenses over revenues of \$7.9 million for Fiscal Year 2013.
- Division II higher education institutions, overall, reported an excess of revenues over expenses, or net income, of approximately \$477,000 for Fiscal Year 2013.
- All but two higher education institutions reported having a football program. All higher education institutions have men's and women's basketball programs.
- Division I higher education institutions reported about \$12.8 million in paid wages to coaches and administrative staff/support staff. Division II higher education institutions reported approximately \$3.2 million in paid wages for Fiscal Year 2013.
- For Fiscal Year 2013, Division I institutions provided a total of about \$19.6 million in financial aid to 833 out of 1,279, or approximately 65 percent, of student-athletes. Division II higher education institutions provided a total of \$12.2 million in financial aid to 2,233 out of 3,625, or about 61.6 percent, of student-athletes.