

JBC STAFF FISCAL ANALYSIS HOUSE APPROPRIATIONS COMMITTEE

SUBMITTING TO THE REGISTERED ELECTORS OF THE STATE OF COLORADO AN AMENDMENT TO THE COLORADO CONSTITUTION CONCERNING AN EXEMPTION FROM PROPERTY TAXATION FOR A POSSESSORY INTEREST IN REAL PROPERTY IF THE ACTUAL VALUE OF THE INTEREST IS LESS THAN OR EQUAL TO SIX THOUSAND DOLLARS OR SUCH AMOUNT ADJUSTED FOR INFLATION.

Prime Sponsors: Senator Baumgardner
Representative Vigil

JBC Analyst: Amanda Bickel
Phone: 303-866-2061
Date Prepared: May 6, 2016

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/20/16.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

**Update on existing appropriation:* Based on the appropriation in the FY 2016-17 Long Bill (H.B. 16-1405), \$2,500,000 will be reimbursed to counties from the Department of State Cash Fund in FY 2016-17 if there are any 2016 state ballot measures.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None	

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2016-17.

Points to Consider

None.