

**JBC STAFF FISCAL ANALYSIS  
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING AN INCOME TAX CREDIT FOR COLORADO BUSINESSES THAT OFFER HIGH-QUALITY APPRENTICESHIPS FOR TOP JOBS.

Prime Sponsors: Representative Garnett  
Senator Scheffel

JBC Analyst: Scott Thompson  
Phone: 303-866-2061  
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**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/07/16.

<b>XXX</b>	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The House Finance Committee Report (03/09/16) includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

**Amendments in This Packet for Consideration by Appropriations Committee**

Amendment	Description
J.001	Staff-prepared appropriation amendment

**Current Appropriations Clause in Bill**

The bill requires but does not contain an appropriation clause.

**Description of Amendments in This Packet**

**J.001** Staff has prepared amendment **J.001** (attached) to add a provision appropriating a total of \$78,969 General Fund to the Department of Labor and Employment for FY 2016-17. This provision also states that the appropriation is based on the assumption that the Department will require an additional 1.0 FTE to implement the act. The provision further transfers \$7,601 of the appropriation to the Department of Revenue to the Department of Law for the provision of legal services.

**Points to Consider**

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*General Fund Impact*

The Joint Budget Committee (JBC) has proposed a budget package for FY 2016-17 based on the March 2016 Legislative Council Staff revenue forecast. The JBC has included as part of its FY 2016-17 budget package a \$78,969 General Fund appropriation for implementation of this bill.

*Future Fiscal Impact*

Although this bill would not affect General Fund revenue for FY 2016-17, it is projected to reduce General Fund revenue by \$500,000 in FY 2017-18 and \$1,000,000 in FY 2018-19.