

**Second Regular Session
Seventy-fifth General Assembly
STATE OF COLORADO**

REREVISED

*This Version Includes All Amendments
Adopted in the Second House*

LLS NO. 26-0151.01 Jed Franklin x5484

HOUSE BILL 26-1191

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A BILL FOR AN ACT

101 **CONCERNING THE EXAMINATION OF A SCHOOL DISTRICT THAT**
102 **RECEIVES STATE EDUCATION FUND MONEY FOR CAPITAL**
103 **CONSTRUCTION PROJECTS FOR QUALIFIED CHARTER SCHOOLS**
104 **IN THE DISTRICT, AND, IN CONNECTION THEREWITH, MAKING**
105 **THE STATE AUDITOR'S EXAMINATION OF THE SCHOOL DISTRICT'S**
106 **RECORDS DISCRETIONARY RATHER THAN MANDATORY.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Legislative Audit Committee. Current law requires the state

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing law.
Dashes through the words or numbers indicate deletions from existing law.

SENATE
3rd Reading Unamended
March 23, 2026

SENATE
2nd Reading Unamended
March 20, 2026

HOUSE
3rd Reading Unamended
March 11, 2026

HOUSE
2nd Reading Unamended
March 10, 2026

auditor to annually examine the records of a school district that received state education fund money (school district) for capital construction projects for qualified charter schools in the district to determine the amount of state education fund money expended by each school district in the state for capital construction and to identify the schools and projects on which school districts expended the money. The bill repeals this requirement and instead allows the state auditor to conduct the examination at the state auditor's discretion.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 2-3-115, **amend** (1) as follows:

2-3-115. Use of state education fund money for school capital construction - audits - reports.

(1) For the 2001-02 school district budget year and each school district budget year thereafter, for the purpose of determining the amount of state education fund ~~moneys~~ MONEY expended by each school district in the state for capital construction and identifying the schools and projects on which school districts expended ~~such moneys~~ THE MONEY, the state auditor ~~shall annually~~ MAY, AT THE STATE AUDITOR'S DISCRETION, examine the records of each school district in the state that received state education fund ~~moneys~~ MONEY for the budget ~~year~~: YEAR

(a) ~~Directly~~ DIRECTLY from the department of education for capital construction aid to qualified charter schools, as defined in section 22-54-124 (1)(f.6), ~~C.R.S.~~ in accordance with section 22-54-124 (4). ~~C.R.S., or~~

(b) ~~For budget years 2000-01 through 2006-07, indirectly from the school capital construction expenditures reserve created in section 22-54-117 (1.5)(a)(I), C.R.S. as said reserve existed prior to July 1, 2008, and for the budget year 2007-08, indirectly from the school capital~~

1 ~~construction expenditures reserve fund, as said fund existed prior to July~~
2 ~~1, 2008.~~

3 **SECTION 2. Act subject to petition - effective date.** This act
4 takes effect at 12:01 a.m. on the day following the expiration of the
5 ninety-day period after final adjournment of the general assembly (August
6 12, 2026, if adjournment sine die is on May 13, 2026); except that, if a
7 referendum petition is filed pursuant to section 1 (3) of article V of the
8 state constitution against this act or an item, section, or part of this act
9 within such period, then the act, item, section, or part will not take effect
10 unless approved by the people at the general election to be held in
11 November 2026 and, in such case, will take effect on the date of the
12 official declaration of the vote thereon by the governor.