

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING TRANSFERS OF MONEY TO BE USED FOR THE STATE'S INFRASTRUCTURE.

Prime Sponsors: Representative Hamner
Senator Lambert

JBC Analyst: Alfredo Kemm
Phone: 303-866-2062
Date Prepared: April 2, 2018

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/29/18.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
L.008	Bill Sponsor amendment - does not change fiscal impact

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2018-19.

Description of Amendments in This Packet

L.008 Bill Sponsor amendment **L.008** (attached) removes the amendment added in the House which allocated the \$495.0 million conditional transfer from the General Fund to the State Highway Fund, 25 percent to counties, 25 percent to municipalities, 15 percent to multimodal transportation options, and the remaining 35 percent without specification.

Points to Consider*General Fund Impact*

The Joint Budget Committee (JBC) has proposed a budget package for FY 2018-19 based on the March 2018 Office of State Planning and Budgeting revenue forecast. The JBC has included as part of its FY 2018-19 budget package the \$612.1 million General Fund revenue decrease that would result from the passage of this bill.