

Second Regular Session
Seventy-third General Assembly
STATE OF COLORADO

REVISED

*This Version Includes All Amendments Adopted
on Second Reading in the Second House*

LLS NO. 22-0702.03 Christy Chase x2008

HOUSE BILL 22-1350

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A BILL FOR AN ACT

101 **CONCERNING THE CREATION OF A GRANT PROGRAM TO MEET**
102 **WORKFORCE NEEDS THROUGHOUT THE STATE.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)

The bill establishes the regional talent development initiative grant program (grant program) in the office of economic development (office) to fund talent development initiatives across the state that meet regional labor market needs and specified grant program goals, including initiatives that meet workforce development needs in regions as they recover from the negative economic impacts of the COVID-19 pandemic.

SENATE
Amended 2nd Reading
May 4, 2022

HOUSE
3rd Reading Unamended
April 25, 2022

HOUSE
Amended 2nd Reading
April 22, 2022

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

The office, a state agency designated by the office, or a third party with whom the office contracts is to serve as the administrator of the grant program (program administrator). The office is directed to appoint a steering committee of business, civic, education, and nonprofit professionals (steering committee) to support the program administrator, including:

- Developing a grant application process;
- Establishing grant application selection and prioritization criteria; and
- Advising the program administrator in appointing a selection committee to review grant applications and make grant award recommendations.

The office, in collaboration with the departments of labor and employment, higher education, and education (departments) and the steering committee, is to identify regions throughout the state to inform the selection of grant applications.

The office is to publish a report on the grant program by November 1, 2023, and by each November 1 through November 1, 2027.

The bill creates the regional talent development initiative grant program fund (grant program fund) and directs the state treasurer to transfer \$91 million from the workers, employers, and workforce centers cash fund (cash fund) to the grant program fund as follows:

- \$56,750,000 from federal money in the cash fund that the state received pursuant to the "American Rescue Plan Act of 2021"; and
- \$34,250,000 from money in the cash fund that originated from the general fund.

The money in the grant program fund is continuously appropriated to the office for the grant program and related costs. The grant program repeals on July 1, 2028.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, **add** part 4 to article
3 48.5 of title 24 as follows:

PART 4

REGIONAL TALENT DEVELOPMENT INITIATIVES

24-48.5-401. Short title. THE SHORT TITLE OF THIS PART 4 IS THE
"REGIONAL TALENT DEVELOPMENT INITIATIVE ACT".

8 **24-48.5-402. Legislative declaration.** (1) THE GENERAL

1 ASSEMBLY FINDS AND DECLARES THAT:

2 (a) THIS PART 4 IS INTENDED TO RESPOND TO THE NEGATIVE
3 ECONOMIC IMPACTS CAUSED BY THE COVID-19 PANDEMIC AND
4 RESULTING PUBLIC HEALTH EMERGENCY BY PROVIDING ASSISTANCE, AID,
5 AND SUPPORTS TO UNEMPLOYED WORKERS, POPULATIONS
6 DISPROPORTIONATELY IMPACTED BY THE PUBLIC HEALTH EMERGENCY,
7 AND IMPACTED INDUSTRIES, SMALL BUSINESSES, AND NONPROFIT
8 ORGANIZATIONS;

9 (b) MONEY ALLOCATED TO THE STATE PURSUANT TO THE
10 "AMERICAN RESCUE PLAN ACT OF 2021" AND TRANSFERRED TO THE
11 WORKERS, EMPLOYERS, AND WORKFORCE CENTERS CASH FUND CREATED
12 IN SECTION 24-75-231 MAY BE USED FOR THE PURPOSES OF THIS PART 4;
13 AND

14 (c) THE GRANT PROGRAM AND RELATED SERVICES DESCRIBED IN
15 THIS PART 4 ARE IMPORTANT GOVERNMENT SERVICES.

16 **24-48.5-403. Definitions.** AS USED IN THIS PART 4, UNLESS THE
17 CONTEXT OTHERWISE REQUIRES:

18 (1) "AMERICAN RESCUE PLAN ACT OF 2021" MEANS THE FEDERAL
19 "AMERICAN RESCUE PLAN ACT OF 2021", PUB.L. 117-2, AS THE ACT MAY
20 BE SUBSEQUENTLY AMENDED.

21 (2) "APPLICANT" MEANS A COLLABORATION OF ENTITIES THAT:
22 (a) INCLUDES INDUSTRY AND EDUCATIONAL ENTITIES AND MAY
23 ALSO INCLUDE LOCAL GOVERNMENTS, INSTITUTIONS OF HIGHER
24 EDUCATION, AND NONPROFIT AND FOR-PROFIT ENTITIES AND
25 ORGANIZATIONS; AND

26 (b) APPLIES FOR A GRANT FROM THE GRANT PROGRAM.

27 (3) "COVID-19" MEANS THE CORONAVIRUS DISEASE CAUSED BY

1 THE SEVERE ACUTE RESPIRATORY SYNDROME CORONAVIRUS 2, ALSO
2 KNOWN AS SARS-CoV-2.

3 (4) "DEPARTMENTS" MEANS:

4 (a) THE DEPARTMENT OF LABOR AND EMPLOYMENT CREATED IN
5 SECTION 24-1-121;

6 (b) THE DEPARTMENT OF HIGHER EDUCATION CREATED IN SECTION
7 24-1-114; AND

8 (c) THE DEPARTMENT OF EDUCATION CREATED IN SECTION
9 24-1-115.

10 (5) "EVIDENCE-BASED" MEANS THAT AN INITIATIVE IS EITHER:

11 (a) A PROVEN PROGRAM OR PRACTICE, AS DEFINED IN SECTION
12 2-3-210 (2)(d); OR

13 (b) AN EVIDENCE-INFORMED PROGRAM OR PRACTICE, AS DEFINED
14 IN SECTION 2-3-210 (2)(a).

15 (6) "FUND" MEANS THE REGIONAL TALENT DEVELOPMENT
16 INITIATIVE GRANT PROGRAM FUND CREATED IN SECTION 24-48.5-406.

17 (7) "GRANT PROGRAM" MEANS THE REGIONAL TALENT
18 DEVELOPMENT INITIATIVE GRANT PROGRAM CREATED IN SECTION
19 24-48.5-405.

20 (8) "INTERMEDIARY" MEANS:

21 (a) A NONPROFIT ENTITY THAT HAS A PROVEN RECORD OF
22 CONNECTING EDUCATION PROVIDERS, EMPLOYERS, OR OTHER CIVIC
23 ORGANIZATIONS TO DEVELOP CAREER PATHWAYS AND ADDRESS
24 WORKFORCE DEVELOPMENT NEEDS; OR

25 (b) A POST-SECONDARY EDUCATION PROVIDER THAT ADDRESSES
26 ECONOMIC AND WORKFORCE DEVELOPMENT NEEDS.

27 (9) "OFFICE" MEANS THE COLORADO OFFICE OF ECONOMIC

1 DEVELOPMENT CREATED IN SECTION 24-48.5-101.

2 (10) "PROGRAM ADMINISTRATOR" MEANS:

3 (a) THE OFFICE;

4 (b) A STATE AGENCY DESIGNATED PURSUANT TO SECTION
5 24-48.5-405 (1)(a)(II)(B); OR

6 (c) ONE OR MORE THIRD PARTIES WITH WHOM THE OFFICE
7 CONTRACTS PURSUANT TO SECTION 24-48.5-405 (1)(a)(II)(B).

8 (11) "SELECTION COMMITTEE" MEANS THE SELECTION COMMITTEE
9 APPOINTED PURSUANT TO SECTION 24-48.5-405 (5) TO REVIEW AND MAKE
10 RECOMMENDATIONS ON GRANT APPLICATIONS.

11 (12) "STEERING COMMITTEE" MEANS THE STEERING COMMITTEE
12 ESTABLISHED PURSUANT TO SECTION 24-48.5-404.

13 (13) "THIRD-PARTY ADMINISTRATOR" MEANS ONE OR MORE THIRD
14 PARTIES WITH WHOM THE OFFICE CONTRACTS PURSUANT TO SECTION
15 24-48.5-405 (1)(a) TO SERVE AS THE PROGRAM ADMINISTRATOR.

16 **24-48.5-404. Steering committee - creation - duties.** (1) THE
17 OFFICE SHALL ASSEMBLE A STEERING COMMITTEE FOR PURPOSES OF
18 SUPPORTING THE PROGRAM ADMINISTRATOR IN IMPLEMENTING AND
19 ADMINISTERING THE GRANT PROGRAM, INCLUDING DEVELOPING AN
20 APPLICATION PROCESS AND ESTABLISHING GRANT APPLICATION SELECTION
21 AND PRIORITIZATION CRITERIA. THE STEERING COMMITTEE MUST CONSIST
22 OF NO FEWER THAN FIVE AND NO MORE THAN EIGHT MEMBERS, AT LEAST
23 ONE OF WHOM MUST REPRESENT A RURAL AREA OF THE STATE. MEMBERS
24 OF THE STEERING COMMITTEE MUST BE BUSINESS, CIVIC, EDUCATION, AND
25 NONPROFIT PROFESSIONALS AND INCLUDE AT LEAST ONE REPRESENTATIVE
26 OF A TWO-YEAR INSTITUTION OF HIGHER EDUCATION AND AT LEAST ONE
27 REPRESENTATIVE OF A FOUR-YEAR INSTITUTION OF HIGHER EDUCATION.

(2) IN COORDINATION WITH THE PROGRAM ADMINISTRATOR, THE STEERING COMMITTEE SHALL:

(a) ENGAGE PROFESSIONAL AND SUPPORT STAFF, INCLUDING CONSULTANTS, THIRD-PARTY CONTRACTORS, INTERMEDIARIES, AND OFFICE STAFF, TO ASSIST THE PROGRAM ADMINISTRATOR AND THE STEERING COMMITTEE IN PERFORMING THEIR ACTIVITIES;

(b) ESTABLISH A PROCESS FOR ENTITIES TO APPLY FOR GRANTS TO FUND TALENT DEVELOPMENT INITIATIVES;

9 (c) DEVELOP GRANT APPLICATION SELECTION AND PRIORITIZATION
10 CRITERIA THAT ARE TRANSPARENT, ARE EVIDENCE-BASED, ARE
11 REGIONALLY EQUITABLE, ENCOURAGE INNOVATION, AND ARE BASED ON
12 THE GOALS SPECIFIED IN SECTION 24-48.5-405 (1)(c); AND

13 (d) OUTLINE A CLEAR AND TRANSPARENT EVALUATION PROCESS.

14 **24-48.5-405. Regional talent development initiative grant**
15 **program - creation - administration - eligibility - application review**
16 **- report.** (1) (a) (I) THERE IS CREATED IN THE OFFICE THE REGIONAL
17 TALENT DEVELOPMENT INITIATIVE GRANT PROGRAM. THE OFFICE, IN
18 COLLABORATION WITH THE DEPARTMENTS AND THE STEERING COMMITTEE,
19 SHALL IDENTIFY REGIONS THROUGHOUT THE STATE, USING THE MAP OF
20 REGIONAL OFFICES OF THE DIVISION OF LOCAL GOVERNMENT IN THE
21 DEPARTMENT OF LOCAL AFFAIRS AS A GUIDE, TO INFORM THE SELECTION
22 OF APPLICANTS.

23 (II)(A) EXCEPT AS PROVIDED IN SUBSECTION (1)(a)(II)(B) OF THIS
24 SECTION, THE OFFICE SHALL ADMINISTER THE GRANT PROGRAM.

25 (B) THE DIRECTOR OF THE OFFICE MAY DESIGNATE ANOTHER
26 STATE AGENCY, OR THE OFFICE MAY CONTRACT WITH ONE OR MORE THIRD
27 PARTIES, TO ADMINISTER THE PROGRAM.

16 (I) TO MEET WORKFORCE DEVELOPMENT NEEDS IN IDENTIFIED
17 REGIONS OF THE STATE AS THE REGIONS WORK TO RECOVER FROM THE
18 NEGATIVE ECONOMIC IMPACTS OF THE COVID-19 PANDEMIC;

19 (II) TO CREATE INTENTIONAL PATHWAYS BETWEEN KINDERGARTEN
20 THROUGH TWELFTH GRADE EDUCATION, HIGHER EDUCATION, AND
21 EMPLOYMENT THAT ALLOW LEARNERS AND EARNERS TO TRANSITION MORE
22 EASILY INTO AND OUT OF EACH SYSTEM AND THAT ENSURE A HIGHLY
23 SKILLED AND WELL-EDUCATED WORKFORCE; AND

24 (III) TO PROVIDE MORE OPPORTUNITIES FOR REGIONAL LEARNERS
25 AND EARNERS TO BE MORE ECONOMICALLY MOBILE AND EARN A LIVING
26 WAGE IN AN IN-DEMAND, HIGH-SKILL, HIGH-WAGE OCCUPATION.

27 (2) THE PROGRAM ADMINISTRATOR, WITH DIRECTION FROM THE

1 STEERING COMMITTEE, SHALL:

2 (a) CONTRACT WITH A THIRD PARTY, WHICH MAY INCLUDE A
3 PHILANTHROPIC FOUNDATION, TO CONDUCT A STATEWIDE LANDSCAPE
4 ANALYSIS THAT IDENTIFIES STATEWIDE NEEDS, OPPORTUNITIES, AND
5 CHALLENGES BASED ON EXISTING OR PREVIOUS GRANT OPPORTUNITIES TO
6 ADDRESS THE SAME ISSUES AND CHALLENGES THAT THE GRANT PROGRAM
7 WILL ADDRESS;

8 (b) ESTABLISH A PROCESS FOR ENTITIES TO APPLY FOR:

9 (I) GRANTS TO FUND TALENT DEVELOPMENT INITIATIVES, WHICH
10 APPLICATION PROCESS MUST BE AVAILABLE NO LATER THAN DECEMBER
11 1, 2022; AND

12 (II) TECHNICAL ASSISTANCE TO BE PROVIDED TO ENTITIES BEFORE
13 SUBMITTING A GRANT APPLICATION;

14 (c) ESTABLISH AT LEAST TWO GRANT APPLICATION DEADLINES,
15 WHICH MAY INCLUDE A PLANNING PHASE AND A FUNDING PHASE; AND

16 (d) ESTABLISH POLICIES SETTING FORTH THE PARAMETERS AND
17 ELIGIBILITY FOR THE GRANT PROGRAM.

18 (3) TO BE ELIGIBLE FOR A GRANT, AN APPLICANT MUST, AT A
19 MINIMUM, INCLUDE WITH ITS GRANT APPLICATION:

20 (a) A DETAILED PROPOSAL AND OPERATIONS PLAN FOR A TALENT
21 DEVELOPMENT INITIATIVE TO SERVE A PARTICULAR REGION AND THAT
22 MEETS THE GOALS SPECIFIED IN SUBSECTION (1)(c) OF THIS SECTION;

23 (b) INFORMATION ABOUT HOW THE PROPOSED TALENT
24 DEVELOPMENT INITIATIVE MEETS THE ECONOMIC DEVELOPMENT GOALS OF
25 THE REGION OR THE NEEDS OF THE REGION AS DETERMINED PURSUANT TO
26 AN INDUSTRY-LED OR OTHER ASSESSMENT OF THE ECONOMIC
27 DEVELOPMENT NEEDS OF THE REGION, INCLUDING THE MOST RECENT

1 COLORADO TALENT PIPELINE REPORT PREPARED PURSUANT TO SECTION
2 24-46.3-103;

3 (c) PROPOSED METRICS AND DATA TO BE TRACKED TO EVALUATE
4 THE SUCCESS OF THE PROPOSED INITIATIVE;

5 (d) INFORMATION ABOUT HOW THE PROPOSED INITIATIVE WILL BE
6 SUSTAINABLE AFTER THE GRANT CONCLUDES; AND

7 (e) IF AN APPLICANT IS APPLYING FOR A GRANT FOR AN INITIATIVE
8 DESCRIBED IN SUBSECTION (4)(a)(II) OF THIS SECTION, INFORMATION
9 SUPPORTING THE ASSERTION THAT THE INITIATIVE IS EVIDENCE-BASED
10 AND CAN BE SCALED TO MEET ADDITIONAL DEMANDS.

11 (4) IN DEVELOPING THE GRANT APPLICATION SELECTION CRITERIA
12 PURSUANT TO SECTION 24-48.5-404 (2)(c), THE STEERING COMMITTEE
13 SHALL:

14 (a) PROVIDE FOR AT LEAST TWO CATEGORIES OF GRANT AWARDS
15 THAT DIFFERENTIATE BETWEEN INITIATIVE TYPES, WHICH MAY INCLUDE:

16 (I) SEED FUNDING FOR INNOVATIVE WAYS TO MEET THE GOALS
17 SPECIFIED IN SUBSECTION (1)(c) OF THIS SECTION; AND

18 (II) EXPANSION FUNDING FOR INITIATIVES THAT ARE
19 EVIDENCE-BASED AND CAN BE SCALED TO MEET ADDITIONAL DEMANDS;

20 (b) PROVIDE FOR ADDITIONAL CONSIDERATION FOR RURAL AND
21 ~~LOWER-WEALTH~~ APPLICANTS DUE TO THEIR UNIQUE NEEDS; [REDACTED]

22 (c) PRIORITIZE APPLICANTS THAT:

23 (I) CONTRIBUTE SIGNIFICANT MATCHING FUNDS FROM
24 PHILANTHROPIC, BUSINESS, AND OTHER TYPES OF ORGANIZATIONS AND
25 INTEREST AREAS TO MEET THE GRANT PROGRAM GOALS; OR

26 (II) PROPOSE PROJECTS THAT AIM TO MEET URGENT STATE NEEDS
27 IN CRITICAL WORKFORCE SHORTAGE AREAS SUCH AS HEALTH CARE AND

1 EARLY CHILDHOOD AND KINDERGARTEN THROUGH TWELFTH GRADE
2 EDUCATION; AND

3 (d) PROVIDE FOR CONSIDERATION OF INITIATIVES THAT ARE
4 EVIDENCE-BASED AND CAN BE SCALED TO MEET ADDITIONAL DEMANDS
5 AND, FOR AN INITIATIVE THAT IS CLASSIFIED AS EVIDENCE-BASED
6 PURSUANT TO SECTION 24-48.5-403 (5)(b), THAT INCLUDES A PLAN TO
7 EVALUATE THE INITIATIVE'S EFFECT ON EARNINGS AND OTHER OUTCOMES
8 USING ONE OF THE METHODOLOGIES DESCRIBED IN SECTION 2-3-210 (2)(d)

13 (b) THE SELECTION COMMITTEE SHALL REVIEW GRANT
14 APPLICATIONS IN ACCORDANCE WITH THE PROCESSES AND CRITERIA
15 SPECIFIED IN AND DEVELOPED PURSUANT TO THIS SECTION AND SHALL
16 MAKE GRANT AWARD RECOMMENDATIONS TO THE OFFICE BASED ON THOSE
17 PROCESSES AND CRITERIA. THE OFFICE SHALL MAKE FINAL
18 DETERMINATIONS AND AWARD GRANTS BASED ON THE CRITERIA SPECIFIED
19 IN AND DEVELOPED PURSUANT TO THIS SECTION.

20 (6) (a) THE STEERING COMMITTEE SHALL ESTABLISH
21 REQUIREMENTS FOR EACH GRANT RECIPIENT TO COLLECT AND SHARE
22 INFORMATION ABOUT THE IMPLEMENTATION AND PROGRESS OF THE
23 TALENT DEVELOPMENT INITIATIVE FOR WHICH THE GRANT RECIPIENT
24 RECEIVED A GRANT AWARD.

25 (b) BY NOVEMBER 1, 2023, AND BY EACH NOVEMBER 1
26 THEREAFTER, THE OFFICE, IN COLLABORATION WITH THE STEERING
27 COMMITTEE, SHALL PUBLISH A REPORT SUMMARIZING THE USE OF THE

1 MONEY THAT WAS AWARDED AS GRANTS UNDER THE GRANT PROGRAM IN
2 THE IMMEDIATELY PRECEDING STATE FISCAL YEAR. THE REPORT MUST
3 SPECIFY OR IDENTIFY, AT A MINIMUM:

4 (I) THE AMOUNT OF GRANT MONEY DISTRIBUTED TO EACH GRANT
5 RECIPIENT;

6 (II) A DESCRIPTION OF EACH GRANT RECIPIENT'S USE OF THE
7 GRANT MONEY;

8 (III) THE AMOUNT OF GRANTS AWARDED IN AND NUMBER OF
9 GRANT RECIPIENTS FROM EACH REGION OF THE STATE;

10 (IV) INFORMATION REGARDING THE SPECIFIC OUTCOME MEASURES
11 IDENTIFIED IN THE GRANT APPLICATIONS;

12 (V) THE LESSONS LEARNED, PROMISING PRACTICES,
13 EVIDENCE-BASED STANDARDS OF PROGRAM OUTCOMES, AND METRICS, AS
14 DETERMINED AND OUTLINED BY THE STEERING COMMITTEE; AND

15 (VI) ANY OTHER INFORMATION REGARDING THE GRANT PROGRAM
16 THE OFFICE DETERMINES APPROPRIATE TO INCLUDE IN THE REPORT.

17 (c) THE OFFICE AND ANY PERSON THAT RECEIVES MONEY FROM
18 THE OFFICE, INCLUDING THE PROGRAM ADMINISTRATOR, SHALL COMPLY
19 WITH THE COMPLIANCE, REPORTING, RECORD-KEEPING, AND PROGRAM
20 EVALUATION REQUIREMENTS ESTABLISHED BY THE OFFICE OF STATE
21 PLANNING AND BUDGETING AND THE STATE CONTROLLER IN ACCORDANCE
22 WITH SECTION 24-75-226 (5).

23 **24-48.5-406. Regional talent development initiative grant**
24 **program fund.** (1) (a) THERE IS CREATED IN THE STATE TREASURY THE
25 REGIONAL TALENT DEVELOPMENT INITIATIVE GRANT PROGRAM FUND.
26 THREE DAYS AFTER THE EFFECTIVE DATE OF THIS PART 4, THE STATE
27 TREASURER SHALL TRANSFER NINETY-ONE MILLION DOLLARS FROM THE

1 WORKERS, EMPLOYERS, AND WORKFORCE CENTERS CASH FUND CREATED
2 IN SECTION 24-75-231 (2)(a) TO THE FUND AS FOLLOWS:

3 (I) EIGHTY-NINE MILLION ONE HUNDRED TWENTY-THREE
4 THOUSAND ONE HUNDRED EIGHTY-FOUR DOLLARS FROM MONEY THE
5 STATE RECEIVED FROM THE FEDERAL CORONARIUS STATE FISCAL
6 RECOVERY FUND UNDER SECTION 9901 OF TITLE IX, SUBTITLE M OF THE
7 "AMERICAN RESCUE PLAN ACT OF 2021"; AND

8 (II) ONE MILLION EIGHT HUNDRED SEVENTY-SIX THOUSAND EIGHT
9 HUNDRED SIXTEEN DOLLARS FROM MONEY THAT ORIGINATED FROM THE
10 GENERAL FUND.

11 (b) THE MONEY IN THE FUND IS CONTINUOUSLY APPROPRIATED TO
12 THE OFFICE FOR USE IN ACCORDANCE WITH THIS PART 4.

13 (2) OF THE AMOUNT TRANSFERRED TO THE FUND PURSUANT TO
14 SUBSECTION (1) OF THIS SECTION, NOT MORE THAN SEVEN PERCENT MAY
15 BE USED FOR THE ADMINISTRATIVE COSTS INCURRED BY THE OFFICE, THE
16 DEPARTMENTS, THE STEERING COMMITTEE, AND THE PROGRAM
17 ADMINISTRATOR IN ADMINISTERING THE GRANT PROGRAM.

18 (3) THE OFFICE AND ANY PERSON THAT RECEIVES MONEY FROM
19 THE OFFICE, INCLUDING A GRANT RECIPIENT, THE PROGRAM
20 ADMINISTRATOR, A CONSULTANT, A CONTRACTOR, OR AN INTERMEDIARY,
21 SHALL ADHERE TO THE COMPLIANCE, REPORTING, RECORD-KEEPING, AND
22 PROGRAM EVALUATION REQUIREMENTS ESTABLISHED BY THE OFFICE OF
23 STATE PLANNING AND BUDGETING AND THE STATE CONTROLLER IN
24 ACCORDANCE WITH SECTION 24-75-226 (5).

25 **24-48.5-407. Repeal of part.** THIS PART 4 IS REPEALED, EFFECTIVE
26 JULY 1, 2028.

27 **SECTION 2. In Colorado Revised Statutes, 24-75-231, add**

1 (2)(c) as follows:

2 **24-75-231. Workers, employers, and workforce centers cash**
3 **fund - creation - allowable uses - definitions - repeal.** (2) (c) THREE
4 DAYS AFTER THE EFFECTIVE DATE OF THIS SUBSECTION (2)(c), THE STATE
5 TREASURER SHALL TRANSFER THIRTY-TWO MILLION THREE HUNDRED
6 SEVENTY-THREE THOUSAND ONE HUNDRED EIGHTY-FOUR DOLLARS FROM
7 THE MONEY IN THE FUND THAT ORIGINATED FROM THE GENERAL FUND TO
8 THE GENERAL FUND.

9 **SECTION 3. Safety clause.** The general assembly hereby finds,
10 determines, and declares that this act is necessary for the immediate
11 preservation of the public peace, health, or safety.