

HB1018_L.004

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Transportation & Local Government.

HB19-1018 be amended as follows:

1 Amend printed bill, page 2, strike lines 2 through 16.

2 Renumber succeeding sections accordingly.

3 Page 2, line 21, strike "~~or local law,~~" and substitute "or local law, IF
4 PERMITTED UNDER SECTION 38-13-134,".

5 Page 3, strike lines 4 through 15.

6 Renumber succeeding sections accordingly.

7 Page 3, line 18, after "**sections.**" insert "(1)".

8 Page 3, strike lines 21 through 24 and substitute "~~article~~ ARTICLE 13 and
9 a specific statutory provision or local law relating to the disposition of
10 tangible or intangible unclaimed property, such specific statutory
11 provision or local law shall control the disposition of said property,
12 EXCEPT AS OTHERWISE PROVIDED IN SUBSECTION (2) OF THIS SECTION.

13 (2) (a) BEGINNING JANUARY 1, 2020, THE PROVISIONS OF THIS
14 ARTICLE 13 CONTROL THE DISPOSITION OF INTANGIBLE UNCLAIMED
15 PROPERTY REGARDLESS OF ANY LOCAL LAW, UNLESS THE LOCAL
16 GOVERNMENT PROVIDES THE ADMINISTRATOR WITH THE INFORMATION
17 DESCRIBED IN SUBSECTION (2)(b) OF THIS SECTION.

18 (b) ON OR BEFORE JANUARY 1, 2020, AND EACH JANUARY 1
19 THEREAFTER, A LOCAL GOVERNMENT THAT DOES NOT PAY OR DELIVER
20 ABANDONED PROPERTY TO THE ADMINISTRATOR MUST PROVIDE THE
21 ADMINISTRATOR WITH AN ALPHABETICAL LIST OF THE OWNERS FOR WHOM
22 THE LOCAL GOVERNMENT HOLDS ABANDONED PROPERTY; THE VALUE OF
23 THE ABANDONED PROPERTY HELD FOR EACH OWNER; AND INFORMATION
24 ABOUT HOW A PERSON MAY FILE A CLAIM TO RECOVER HIS OR HER
25 ABANDONED PROPERTY, INCLUDING THE APPROPRIATE PERSON OR OFFICE
26 TO CONTACT AND A RELATED PHONE NUMBER AND AN EMAIL ADDRESS.
27 THE LOCAL GOVERNMENT MUST PROVIDE THIS INFORMATION TO THE
28 ADMINISTRATOR IN THE SAME ELECTRONIC FORMAT THAT A HOLDER IS
29 REQUIRED TO REPORT UNCLAIMED PROPERTY. THE ADMINISTRATOR SHALL
30 INCLUDE THE INFORMATION RECEIVED UNDER THIS SUBSECTION (2)(b) IN
31 THE ELECTRONIC LIST AVAILABLE TO THE PUBLIC UNDER SECTION
32 38-13-110. THE ADMINISTRATOR SHALL CHARGE A LOCAL GOVERNMENT
33 THAT PROVIDES THE INFORMATION A FEE FOR THE COST OF INCLUSION IN
34 THE ELECTRONIC LIST AND SHALL DEPOSIT THE FEE IN THE UNCLAIMED
35 PROPERTY TRUST FUND CREATED IN SECTION 38-13-116.5.".

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