

- 1 Amend printed bill, page 5, line 8, strike "TO".
- 2 Page 5, strike lines 9 and 10 and substitute "FOR PUBLIC SCHOOLS
3 FUNDING TO HELP OFFSET REVENUE THAT HAS BEEN LOST AS A RESULT OF".
- 4 Page 12, line 26, strike "(I)".
- 5 Page 13, strike lines 11 through 19 and substitute "24-22-118 (1)".
- 6 Page 21, line 19, strike "(I)".
- 7 Page 22, strike lines 3 through 11 and substitute "IN SECTION 24-22-118
8 (1)".
- 9 Page 32, line 14, strike "(a)".
- 10 Page 32, strike lines 17 through 26 and substitute "24-22-118 (1)".
- 11 Amend printed bill, page 34, after line 14 insert:
12 **"SECTION 19.** In Colorado Revised Statutes, **add** 22-54-142 as
13 follows:
14 **22-54-142. Rural school funding - rural schools cash fund -**
15 **created - definitions - repeal.** (1) AS USED IN THIS SECTION, UNLESS THE
16 CONTEXT OTHERWISE REQUIRES:
17 (a) "DISTRIBUTION YEAR" MEANS THE BUDGET YEAR IN WHICH
18 RURAL SCHOOL FUNDING IS DISTRIBUTED PURSUANT TO THIS SECTION.
19 (b) "ELIGIBLE INSTITUTE CHARTER SCHOOL" MEANS AN INSTITUTE
20 CHARTER SCHOOL THAT HAS A SMALL RURAL DISTRICT OR A LARGE RURAL
21 DISTRICT AS ITS ACCOUNTING DISTRICT.
22 (c) "FUND" MEANS THE RURAL SCHOOLS CASH FUND CREATED IN
23 SUBSECTION (5) OF THIS SECTION.
24 (d) "LARGE RURAL DISTRICT" MEANS A DISTRICT THAT THE
25 DEPARTMENT OF EDUCATION DETERMINES IS A RURAL DISTRICT, BASED ON
26 THE GEOGRAPHIC SIZE OF THE DISTRICT AND THE DISTANCE OF THE
27 DISTRICT FROM THE NEAREST LARGE, URBANIZED AREA, AND THAT HAD A
28 FUNDED PUPIL COUNT FOR THE BUDGET YEAR IMMEDIATELY PRECEDING
29 THE DISTRIBUTION YEAR OF AT LEAST ONE THOUSAND BUT FEWER THAN
30 SIX THOUSAND FIVE HUNDRED PUPILS IN KINDERGARTEN THROUGH
31 TWELFTH GRADE.
32 (e) "PER PUPIL DISTRIBUTION AMOUNT" MEANS:
33 (I) FOR A LARGE RURAL DISTRICT, AN AMOUNT EQUAL TO THE

1 AMOUNT APPROPRIATED PURSUANT TO SUBSECTION (6) OF THIS SECTION
2 FOR THE APPLICABLE DISTRIBUTION YEAR MULTIPLIED BY THE
3 PERCENTAGE SPECIFIED IN SUBSECTION (2)(a) OF THIS SECTION AND THEN
4 DIVIDED BY THE SUM OF THE TOTAL FUNDED PUPIL COUNT FOR THE
5 BUDGET YEAR IMMEDIATELY PRECEDING THE DISTRIBUTION YEAR OF ALL
6 LARGE RURAL DISTRICTS AND THE TOTAL STUDENT ENROLLMENT FOR THE
7 BUDGET YEAR IMMEDIATELY PRECEDING THE DISTRIBUTION YEAR OF ALL
8 ELIGIBLE INSTITUTE CHARTER SCHOOLS THAT HAVE A LARGE RURAL
9 DISTRICT AS THE ACCOUNTING DISTRICT; OR

10 (II) FOR A SMALL RURAL DISTRICT, AN AMOUNT EQUAL TO THE
11 AMOUNT APPROPRIATED PURSUANT TO SUBSECTION (6) OF THIS SECTION
12 FOR THE APPLICABLE DISTRIBUTION YEAR MULTIPLIED BY THE
13 PERCENTAGE SPECIFIED IN SUBSECTION (2)(b) OF THIS SECTION AND THEN
14 DIVIDED BY THE SUM OF THE TOTAL FUNDED PUPIL COUNT FOR THE
15 BUDGET YEAR IMMEDIATELY PRECEDING THE DISTRIBUTION YEAR OF ALL
16 SMALL RURAL DISTRICTS AND THE TOTAL STUDENT ENROLLMENT FOR THE
17 BUDGET YEAR IMMEDIATELY PRECEDING THE DISTRIBUTION YEAR OF ALL
18 ELIGIBLE INSTITUTE CHARTER SCHOOLS THAT HAVE A SMALL RURAL
19 DISTRICT AS THE ACCOUNTING DISTRICT.

20 (f) "SMALL RURAL DISTRICT" MEANS A DISTRICT THAT THE
21 DEPARTMENT OF EDUCATION DETERMINES IS A RURAL DISTRICT, BASED ON
22 THE GEOGRAPHIC SIZE OF THE DISTRICT AND THE DISTANCE OF THE
23 DISTRICT FROM THE NEAREST LARGE, URBANIZED AREA, AND THAT HAD A
24 FUNDED PUPIL COUNT FOR THE BUDGET YEAR IMMEDIATELY PRECEDING
25 THE DISTRIBUTION YEAR OF FEWER THAN ONE THOUSAND PUPILS IN
26 KINDERGARTEN THROUGH TWELFTH GRADE.

27 (2) FOR THE 2020-21, 2021-22, AND 2022-23 BUDGET YEARS, THE
28 DEPARTMENT OF EDUCATION SHALL DISTRIBUTE THE AMOUNT
29 APPROPRIATED PURSUANT TO SUBSECTION (6) OF THIS SECTION FOR THE
30 APPLICABLE DISTRIBUTION YEAR TO LARGE RURAL DISTRICTS, SMALL
31 RURAL DISTRICTS, AND ELIGIBLE INSTITUTE CHARTER SCHOOLS. THE
32 DEPARTMENT OF EDUCATION SHALL DISTRIBUTE:

33 (a) FIFTY-FIVE PERCENT OF THE MONEY APPROPRIATED FOR THE
34 APPLICABLE DISTRIBUTION YEAR TO LARGE RURAL DISTRICTS AND TO
35 ELIGIBLE INSTITUTE CHARTER SCHOOLS IN LARGE RURAL DISTRICTS, AS
36 PROVIDED IN THIS SECTION; AND

37 (b) FORTY-FIVE PERCENT OF THE MONEY APPROPRIATED FOR THE
38 APPLICABLE DISTRIBUTION YEAR TO SMALL RURAL DISTRICTS AND TO
39 ELIGIBLE INSTITUTE CHARTER SCHOOLS IN SMALL RURAL DISTRICTS, AS
40 PROVIDED IN THIS SECTION.

41 (3) (a) THE DEPARTMENT OF EDUCATION SHALL DISTRIBUTE TO
42 EACH LARGE RURAL DISTRICT AND EACH SMALL RURAL DISTRICT AN
43 AMOUNT EQUAL TO THE APPLICABLE PER PUPIL DISTRIBUTION AMOUNT FOR

1 THE APPLICABLE DISTRIBUTION YEAR MULTIPLIED BY THE LARGE RURAL
2 DISTRICT'S OR SMALL RURAL DISTRICT'S FUNDED PUPIL COUNT FOR THE
3 BUDGET YEAR IMMEDIATELY PRECEDING THE DISTRIBUTION YEAR.

4 (b) EACH LARGE RURAL DISTRICT AND EACH SMALL RURAL
5 DISTRICT THAT IS THE AUTHORIZER FOR A CHARTER SCHOOL SHALL
6 DISTRIBUTE TO THE CHARTER SCHOOL ONE HUNDRED PERCENT OF AN
7 AMOUNT EQUAL TO THE APPLICABLE PER PUPIL DISTRIBUTION AMOUNT FOR
8 THE APPLICABLE DISTRIBUTION YEAR MULTIPLIED BY THE NUMBER OF
9 STUDENTS ENROLLED IN THE CHARTER SCHOOL FOR THE BUDGET YEAR
10 IMMEDIATELY PRECEDING THE DISTRIBUTION YEAR.

11 (4) THE DEPARTMENT OF EDUCATION SHALL CALCULATE FOR EACH
12 ELIGIBLE INSTITUTE CHARTER SCHOOL AND DISTRIBUTE TO THE STATE
13 CHARTER SCHOOL INSTITUTE AN AMOUNT EQUAL TO THE APPLICABLE PER
14 PUPIL DISTRIBUTION AMOUNT FOR THE APPLICABLE DISTRIBUTION YEAR
15 MULTIPLIED BY THE NUMBER OF STUDENTS ENROLLED IN THE ELIGIBLE
16 INSTITUTE CHARTER SCHOOL FOR THE BUDGET YEAR IMMEDIATELY
17 PRECEDING THE DISTRIBUTION YEAR. THE STATE CHARTER SCHOOL
18 INSTITUTE SHALL DISTRIBUTE TO EACH ELIGIBLE INSTITUTE CHARTER
19 SCHOOL ONE HUNDRED PERCENT OF THE AMOUNT RECEIVED FOR THE
20 ELIGIBLE INSTITUTE CHARTER SCHOOL PURSUANT TO THIS SUBSECTION (4).

21 (5) THE RURAL SCHOOLS CASH FUND IS HEREBY CREATED IN THE
22 STATE TREASURY. THE FUND CONSISTS OF MONEY TRANSFERRED TO THE
23 FUND PURSUANT TO SECTION 24-22-118(2). THE STATE TREASURER SHALL
24 CREDIT ALL INTEREST AND INCOME DERIVED FROM THE DEPOSIT AND
25 INVESTMENT OF MONEY IN THE RURAL SCHOOLS CASH FUND TO THE FUND.

26 (6) (a) FOR THE 2020-21 BUDGET YEAR, THE GENERAL ASSEMBLY
27 SHALL APPROPRIATE TWENTY-FIVE MILLION DOLLARS FROM THE FUND TO
28 THE DEPARTMENT OF EDUCATION TO PROVIDE ADDITIONAL FUNDING FOR
29 LARGE RURAL DISTRICTS, SMALL RURAL DISTRICTS, AND ELIGIBLE
30 INSTITUTE CHARTER SCHOOLS PURSUANT TO THIS SECTION.

31 (b) FOR THE 2021-22 BUDGET YEAR, THE GENERAL ASSEMBLY
32 SHALL APPROPRIATE THIRTY MILLION DOLLARS FROM THE FUND TO THE
33 DEPARTMENT OF EDUCATION TO PROVIDE ADDITIONAL FUNDING FOR
34 LARGE RURAL DISTRICTS, SMALL RURAL DISTRICTS, AND ELIGIBLE
35 INSTITUTE CHARTER SCHOOLS PURSUANT TO THIS SECTION.

36 (c) FOR THE 2022-23 BUDGET YEAR, THE GENERAL ASSEMBLY
37 SHALL APPROPRIATE THIRTY-FIVE MILLION DOLLARS FROM THE FUND TO
38 THE DEPARTMENT OF EDUCATION TO PROVIDE ADDITIONAL FUNDING FOR
39 LARGE RURAL DISTRICTS, SMALL RURAL DISTRICTS, AND ELIGIBLE
40 INSTITUTE CHARTER SCHOOLS PURSUANT TO THIS SECTION.

41 (7) EACH DISTRICT, DISTRICT CHARTER SCHOOL AND ELIGIBLE
42 INSTITUTE CHARTER SCHOOL THAT RECEIVES MONEY PURSUANT TO THIS
43 SECTION SHALL REPORT TO THE DEPARTMENT OF EDUCATION, BY A DATE

1 DETERMINED BY THE DEPARTMENT, THE SPECIFIC EXPENDITURES FOR
2 WHICH THE DISTRICT OR CHARTER SCHOOL USED THE MONEY RECEIVED
3 PURSUANT TO THIS SECTION.

4 (8) THIS SECTION IS REPEALED, EFFECTIVE JULY 1, 2023.".

5 Renumber succeeding sections accordingly.

6 Page 36, line 14, strike "AND".

7 Page 36, strike lines 17 and 18 and substitute:

8 " (III) TWENTY-FIVE MILLION DOLLARS TO THE RURAL SCHOOLS
9 FUND CREATED IN SECTION 22-54-142; AND

10 (IV) THE REMAINDER TO THE STATE EDUCATION FUND CREATED IN
11 SECTION 17 (4) OF ARTICLE IX OF THE STATE CONSTITUTION.

12 (b) FOR THE FISCAL YEAR COMMENCING ON JULY 1, 2021:".

13 Page 36, line 20, strike "AND".

14 Page 36, after line 22 insert:

15 " (III) THIRTY MILLION DOLLARS TO THE RURAL SCHOOLS FUND
16 CREATED IN SECTION 22-54-142; AND

17 (IV) THE REMAINDER TO THE STATE EDUCATION FUND CREATED IN
18 SECTION 17 (4) OF ARTICLE IX OF THE STATE CONSTITUTION;

19 (c) FOR THE FISCAL YEAR COMMENCING ON JULY 1, 2022:

20 (I) TEN MILLION NINE HUNDRED FIFTY THOUSAND DOLLARS TO THE
21 TOBACCO TAX CASH FUND CREATED IN SECTION 24-22-117 (1);

22 (II) FOUR MILLION FIFTY THOUSAND DOLLARS TO THE GENERAL
23 FUND;

24 (III) THIRTY-FIVE MILLION DOLLARS TO THE RURAL SCHOOLS FUND
25 CREATED IN SECTION 22-54-142; AND

26 (IV) THE REMAINDER TO THE STATE EDUCATION FUND CREATED IN
27 SECTION 17 (4) OF ARTICLE IX OF THE STATE CONSTITUTION;".

28 Reletter succeeding paragraphs accordingly.

29 Page 43, line 9, strike "23" and substitute "24".

30 Page 43, line 13, strike "23" and substitute "24".

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