

HOUSE COMMITTEE OF REFERENCE AMENDMENT  
Committee on Finance.

HB23B-1002 be amended as follows:

1 Amend printed bill, page 2, strike line 3 and substitute "(2)(c)(I),  
2 (2.5)(d)(I), and (4); and **add** (2)(c.5), (2.5)(d.5), and (4.5) as follows:".

3 Page 2, line 17, strike "SEVENTY-FIVE" and substitute "FIFTY-FIVE".

4 Page 3, line 10, strike "SEVENTY-FIVE" and substitute "FIFTY-FIVE".

5 Page 3, after line 16, insert:

6 "(4) EXCEPT AS PROVIDED IN SUBSECTION (4.5) OF THIS SECTION,  
7 the amount of the credit allowed under this section that exceeds the  
8 resident individual's income taxes due is refunded to the individual.

9 (4.5) (I) THE AMOUNT OF THE CREDIT ALLOWED PURSUANT TO THIS  
10 SECTION FOR THE INCOME TAX YEAR COMMENCING ON JANUARY 1, 2023  
11 THAT EXCEEDS THE RESIDENT INDIVIDUAL'S INCOME TAXES DUE IS NOT  
12 REFUNDABLE TO THE RESIDENT INDIVIDUAL IF THE RESIDENT INDIVIDUAL  
13 CLAIMED THE CREDIT PURSUANT TO SUBSECTION (2.5)(d.5) OF THIS  
14 SECTION.

15 (II) THIS SUBSECTION (4.5) IS REPEALED, EFFECTIVE DECEMBER 31,  
16 2034.".

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