

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Appropriations.

HB20-1418 be amended as follows:

1 Amend reengrossed bill, page 9, strike line 27 and substitute "THIRTY
2 MILLION FOUR HUNDRED FORTY-EIGHT THOUSAND EIGHT HUNDRED
3 NINETY-ONE DOLLARS (\$7,230,448,891); EXCEPT THAT THE".

4 Page 10, strike line 1.

5 Page 44, after line 18, insert:

6 "SECTION 49. In Colorado Revised Statutes, 36-1-116, **amend**
7 (1)(a)(II)(A); and **add** (1)(a)(II)(C) and (1)(c)(III) as follows:

8 **36-1-116. Disposition of rentals, royalties, and timber sale**
9 **proceeds.** (1) (a) (II) (A) Except as provided in ~~sub-subparagraph (B) of~~
10 ~~this subparagraph (H)~~ SUBSECTIONS (1)(a)(II)(B) AND (1)(a)(II)(C) OF
11 THIS SECTION, for the 2010-11 state fiscal year and each state fiscal year
12 thereafter, the proceeds received by the state for the sale of timber on
13 public school lands, lease payments and rental payments for said lands,
14 rental payments for the use and occupation of the surface of said lands,
15 and rentals or lease payments for sand, gravel, clay, stone, coal, oil, gas,
16 geothermal resources, gold, silver, or other minerals on said lands other
17 than proceeds, rentals, and payments allocated to the state land board trust
18 administration fund pursuant to section 36-1-145 (3) or credited to the
19 public school capital construction assistance fund created in section
20 22-43.7-104 (1), ~~C.R.S.~~, pursuant to section 22-43.7-104 (2)(b)(I), ~~C.R.S.~~,
21 shall be credited to the permanent school fund and shall become part of
22 the principal of the permanent school fund.

23 (C) FOR THE 2020-21 STATE FISCAL YEAR, ALL PROCEEDS
24 RECEIVED BY THE STATE FOR THE SALE OF TIMBER ON PUBLIC SCHOOL
25 LANDS, LEASE PAYMENTS AND RENTAL PAYMENTS FOR SAID LANDS,
26 RENTAL PAYMENTS FOR THE USE AND OCCUPATION OF THE SURFACE OF
27 SAID LANDS, AND RENTALS OR LEASE PAYMENTS FOR SAND, GRAVEL,
28 CLAY, STONE, COAL, OIL, GAS, GEOTHERMAL RESOURCES, GOLD, SILVER,
29 OR OTHER MINERALS ON SAID LANDS OTHER THAN PROCEEDS, RENTALS,
30 AND PAYMENTS ALLOCATED TO THE STATE LAND BOARD TRUST
31 ADMINISTRATION FUND PURSUANT TO SECTION 36-1-145 (3) OR CREDITED
32 TO THE PUBLIC SCHOOL CAPITAL CONSTRUCTION ASSISTANCE FUND
33 CREATED IN SECTION 22-43.7-104 (1), PURSUANT TO SECTION 22-43.7-104
34 (2)(b)(I), SHALL BE TRANSFERRED TO THE STATE PUBLIC SCHOOL FUND
35 CREATED IN SECTION 22-54-114.

36 (c) (III) FOR THE 2020-21 STATE FISCAL YEAR, ROYALTIES AND
37 OTHER PAYMENTS FOR THE DEPLETION OR EXTRACTION OF A NATURAL
38 RESOURCE ON PUBLIC SCHOOL LANDS NOT ALLOCATED TO THE STATE LAND

1 BOARD TRUST ADMINISTRATION FUND PURSUANT TO SECTION 36-1-145 (3),
2 NOT CREDITED TO THE PUBLIC SCHOOL CAPITAL CONSTRUCTION
3 ASSISTANCE FUND CREATED IN SECTION 22-43.7-104 (1), PURSUANT TO
4 SECTION 22-43.7-104 (2)(b)(I), AND NOT CREDITED AS SPECIFIED IN
5 SUBSECTION (1)(b)(II) OF THIS SECTION, SHALL BE TRANSFERRED TO THE
6 STATE PUBLIC SCHOOL FUND CREATED IN SECTION 22-54-114."

7 Renumber succeeding sections accordingly.

8 Page 46, line 8, strike "\$110,464,187," and substitute "\$120,464,187,".

9 Page 46, line 10, strike "\$102,800,000" and substitute "\$112,800,000".

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