

SENATE COMMITTEE OF REFERENCE AMENDMENT
Committee on Finance.

SB20-168 be amended as follows:

1 Amend printed bill, page 8, line 24, strike "(4)" and substitute "(4); and
2 **add** (3.5)".

3 Page 8, strike line 27.

4 Page 9, strike line 1 and substitute "(1) of this section ~~shall be~~ IS imposed
5 on the first:

6 (I) Three hundred thousand tons of coal produced in each quarter
7 of the ~~taxable year~~ 2020 TAXABLE YEAR;

8 (II) TWO HUNDRED FORTY THOUSAND TONS OF COAL PRODUCED IN
9 EACH QUARTER OF THE 2021 TAXABLE YEAR;

10 (III) ONE HUNDRED EIGHTY THOUSAND TONS OF COAL PRODUCED
11 IN EACH QUARTER OF THE 2022 TAXABLE YEAR;

12 (IV) ONE HUNDRED TWENTY THOUSAND TONS OF COAL PRODUCED
13 IN EACH QUARTER OF THE 2023 TAXABLE YEAR; AND

14 (V) SIXTY THOUSAND TONS OF COAL PRODUCED IN EACH QUARTER
15 OF THE 2024 TAXABLE YEAR.".

16 Page 9, line 4, strike "fifty percent" and substitute "fifty percent THE
17 PERCENTAGE SET FORTH IN SUBSECTION (3.5) OF THIS SECTION".

18 Page 9, after line 5 insert:

19 "(3.5) THE PERCENTAGE FOR THE CREDITS ALLOWED UNDER
20 SUBSECTIONS (3) AND (4) OF THIS SECTION IS EQUAL TO:

21 (a) FIFTY PERCENT FOR THE 2020 TAXABLE YEAR;

22 (b) FORTY PERCENT FOR THE 2021 TAXABLE YEAR;

23 (c) THIRTY PERCENT FOR THE 2022 TAXABLE YEAR;

24 (d) TWENTY PERCENT FOR THE 2023 TAXABLE YEAR; AND

25 (e) TEN PERCENT FOR THE 2024 TAXABLE YEAR.".

26 Page 9, line 8, strike "fifty percent" and substitute "fifty percent THE
27 PERCENTAGE SET FORTH IN SUBSECTION (3.5) OF THIS SECTION".

28 Amend the Transportation & Energy Committee Report, dated February
29 27, 2020, page 1, line 8, strike "2021,." and substitute "2025,.".

30 Page 1 of the report, line 9, strike "2021,." and substitute "2025,.".

31 Page 1 of the report, line 10, strike "2021,." and substitute "2025,.".

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