

1 Amend reengrossed bill, page 28, after line 27 insert:

2 **"SECTION 41.** In Colorado Revised Statutes, 39-22-509, **amend**
3 (3)(a) and (6) as follows:

4 **39-22-509. Credit against tax - employer expenditures for**
5 **alternative transportation options for employees - legislative**
6 **declaration - definitions - repeal.** (3) (a) For income tax years
7 beginning on or after January 1, 2023, but before ~~January 1, 2025~~
8 JANUARY 1, 2027, there is allowed a credit to each employer in an amount
9 equal to fifty percent of the amount spent by the employer to provide
10 alternative transportation options to its employees, subject to the
11 limitations that the maximum amount spent in any income tax year for
12 which an employer may claim a credit is two hundred fifty thousand
13 dollars and that the maximum amount spent in any income tax year for
14 any one employee for which an employer may claim a credit is two
15 thousand dollars.

16 (6) This section is repealed, effective ~~January 1, 2029~~ JANUARY
17 1, 2031.".

18 Renumber succeeding section accordingly.

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