

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Agriculture, Livestock, & Water.

SB21-248 be amended as follows:

- 1 Amend reengrossed bill, page 4, after line 2 insert:
 - 2 "(7) "FARM-TO-MARKET INFRASTRUCTURE GRANT" MEANS A GRANT OF MONEY FROM THE FUND, WHICH MONEY IS USED FOR AGRICULTURAL PROCESSING.".
- 5 Renumber succeeding subsections accordingly.
- 6 Page 4, line 6, strike "(7)" and substitute "(8)".
- 7 Page 4, line 10, after "ENTITY" insert "WITH AGRICULTURAL LENDING EXPERIENCE AND".
- 9 Page 4, line 22, after "PROGRAM." add "NOTHING IN THIS ARTICLE 1.2 MAY BE CONSTRUED AS PERMITTING THE DEPARTMENT TO ENGAGE IN ANY DIRECT LENDING ACTIVITIES.".
- 12 Page 4, strike line 24 and substitute "JANUARY 1, 2025, THE DEPARTMENT MAY DISTRIBUTE MONEY FROM THE FUND TO FINANCIAL ENTITIES TO MAKE FARM-TO-MARKET".
- 15 Page 4, line 27, strike "THE".
- 16 Page 5, strike lines 1 and 2.
- 17 Page 5, strike line 4 and substitute "2025.".
- 18 Page 5, strike line 6 and substitute "MAY AWARD FARM-TO-MARKET INFRASTRUCTURE GRANTS DIRECTLY TO".
- 20 Page 5, lines 9 through 11, strike "THE DEPARTMENT MAY AWARD THE LOANS EITHER DIRECTLY OR INDIRECTLY THROUGH THE USE OF A FINANCIAL ENTITY.".
- 22 Page 5, line 13, strike "AWARD:" and substitute "AWARD OR DISTRIBUTE:".
- 23 Page 5, line 16, after "LOANS" insert "OR FARM-TO-MARKET INFRASTRUCTURE GRANTS".
- 25 Page 5, strike lines 24 through 27 and substitute:

1 "(4) WHEN THE DEPARTMENT CONTRACTS WITH ONE OR MORE
2 FINANCIAL ENTITIES PURSUANT TO THIS SECTION,".

3 Page 6, line 6, strike "LOAN," and substitute "LOAN OR GRANT,".

4 Page 6, line 10, after "AWARDING" insert "GRANTS AND DISTRIBUTING MONEY
5 TO FINANCIAL ENTITIES FOR AWARDING".

6 Page 6, strike lines 18 through 21 and substitute:

7 "(a) REQUIRE THE DEPARTMENT TO ACCEPT APPLICATIONS FROM
8 APPLICANTS AT ALL TIMES DURING THE YEAR; EXCEPT THAT THE
9 DEPARTMENT MAY BE REQUIRED".

10 Page 6, line 25, after "LOANS" insert "OR GRANTS".

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