

SB21-242 be amended as follows:

1 Amend reengrossed bill, page 2, after line 1 insert:

2 **"SECTION 1. Legislative declaration.** (1) The general
3 assembly hereby finds and declares that:

4 (a) On March 11, 2021, the federal government enacted the
5 "American Rescue Plan Act of 2021", Pub.L. 117-2, pursuant to which
6 Colorado will receive \$3,828,761,790 from the federal coronavirus state
7 fiscal recovery fund to be used for certain specified purposes;

8 (b) These specified purposes include providing programs,
9 services, or other assistance for populations disproportionately impacted
10 by the COVID-19 public health emergency such as the homeless
11 population;

12 (c) More specifically, these specified purposes include programs,
13 services, or other assistance that improve access to stable affordable
14 housing among individuals who are experiencing homelessness, develop
15 or increase the supply of affordable housing, address housing insecurity,
16 or address a lack of affordable housing;

17 (d) Rental assistance and tenancy support service programs that
18 target individuals experiencing homelessness address housing insecurity
19 and are programs, services, or other assistance of the kind for which
20 Colorado will receive funds from the federal coronavirus state fiscal
21 recovery fund; and

22 (e) Likewise, the issuance of grants and loans to local
23 governments and nonprofit organizations for the rental, acquisition, or
24 renovation of underutilized hotels, underutilized motels, and other
25 underutilized properties to provide noncongregate sheltering or affordable
26 housing for people experiencing homelessness improve access to stable
27 affordable housing among individuals who are experiencing
28 homelessness, develop and increase the supply of affordable housing,
29 address housing insecurity, address a lack of affordable housing, and are
30 programs, services, or other assistance of the kind for which Colorado
31 will receive funds from the federal coronavirus state fiscal recovery fund.

32 (2) Therefore, the general assembly determines that the rental
33 assistance and tenancy support services programs for individuals
34 experiencing homelessness and the grants and loans to local governments
35 and nonprofit organizations funded by the transfer in this act to the
36 homeless development grant fund are appropriate uses of the funds
37 transferred to Colorado under the "American Rescue Plan Act of 2021".

38 Renumber succeeding sections accordingly.

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