

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB23-1289 be amended as follows:

1 Amend printed bill, page 6, strike lines 11 through 14 and substitute:

2 "(6) IF THE AMOUNT OF A CREDIT ALLOWED BY THIS SECTION
3 EXCEEDS A QUALIFIED TAXPAYER'S ACTUAL TAX LIABILITY FOR AN INCOME
4 TAX YEAR, THE AMOUNT OF THE CREDIT NOT USED TO OFFSET THE
5 QUALIFIED TAXPAYER'S INCOME TAX LIABILITY IS NOT REFUNDED TO THE
6 QUALIFIED TAXPAYER AND IS NOT CARRIED FORWARD AS A TAX CREDIT
7 AGAINST THE QUALIFIED TAXPAYER'S INCOME TAX LIABILITY IN ANY
8 SUBSEQUENT TAX YEAR."

9 Page 6, line 22, strike "2043." and substitute "2031."

10 Page 9, strike lines 3 through 10 and substitute "INVESTMENT; EXCEPT
11 THAT THE AGGREGATE AMOUNT OF TAX CREDITS ALLOWED PURSUANT TO
12 THIS SECTION SHALL NOT EXCEED TWO HUNDRED FIFTY THOUSAND
13 DOLLARS PER INCOME TAX YEAR."

14 Page 11, strike lines 2 through 5 and substitute:

15 "(5) IF THE AMOUNT OF A CREDIT ALLOWED BY THIS SECTION
16 EXCEEDS A QUALIFIED INVESTOR'S ACTUAL TAX LIABILITY FOR AN INCOME
17 TAX YEAR, THE AMOUNT OF THE CREDIT NOT USED TO OFFSET THE
18 QUALIFIED INVESTOR'S INCOME TAX LIABILITY IS NOT REFUNDED TO THE
19 QUALIFIED INVESTOR AND IS NOT CARRIED FORWARD AS A TAX CREDIT
20 AGAINST THE QUALIFIED INVESTOR'S INCOME TAX LIABILITY IN ANY
21 SUBSEQUENT TAX YEAR."

22 Page 11, line 6, strike "2036." and substitute "2031."

23 Strike "2033," and substitute "2026," on: **Page 4**, line 19; and **Page 8**, line
24 26.

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