

HOUSE COMMITTEE OF REFERENCE AMENDMENT  
Committee on Finance.

HB23-1289 be amended as follows:

1 Amend printed bill, page 6, strike lines 11 through 14 and substitute:

2 "(6) IF THE AMOUNT OF A CREDIT ALLOWED BY THIS SECTION  
3 EXCEEDS A QUALIFIED TAXPAYER'S ACTUAL TAX LIABILITY FOR AN INCOME  
4 TAX YEAR, THE AMOUNT OF THE CREDIT NOT USED TO OFFSET THE  
5 QUALIFIED TAXPAYER'S INCOME TAX LIABILITY IS NOT REFUNDED TO THE  
6 QUALIFIED TAXPAYER AND IS NOT CARRIED FORWARD AS A TAX CREDIT  
7 AGAINST THE QUALIFIED TAXPAYER'S INCOME TAX LIABILITY IN ANY  
8 SUBSEQUENT TAX YEAR.".

9 Page 6, line 22, strike "2043." and substitute "2031.".

10 Page 9, strike lines 3 through 10 and substitute "INVESTMENT; EXCEPT  
11 THAT THE AGGREGATE AMOUNT OF TAX CREDITS ALLOWED PURSUANT TO  
12 THIS SECTION SHALL NOT EXCEED TWO HUNDRED FIFTY THOUSAND  
13 DOLLARS PER INCOME TAX YEAR.".

14 Page 11, strike lines 2 through 5 and substitute:

15 "(5) IF THE AMOUNT OF A CREDIT ALLOWED BY THIS SECTION  
16 EXCEEDS A QUALIFIED INVESTOR'S ACTUAL TAX LIABILITY FOR AN INCOME  
17 TAX YEAR, THE AMOUNT OF THE CREDIT NOT USED TO OFFSET THE  
18 QUALIFIED INVESTOR'S INCOME TAX LIABILITY IS NOT REFUNDED TO THE  
19 QUALIFIED INVESTOR AND IS NOT CARRIED FORWARD AS A TAX CREDIT  
20 AGAINST THE QUALIFIED INVESTOR'S INCOME TAX LIABILITY IN ANY  
21 SUBSEQUENT TAX YEAR.".

22 Page 11, line 6, strike "2036." and substitute "2031.".

23 Strike "2033," and substitute "2026," on: **Page 4**, line 19; and **Page 8**, line  
24 26.

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