

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Business Affairs & Labor.

HB25-1020 be amended as follows:

1 Amend printed bill, page 2, after line 1 insert:

2 "SECTION 1. In Colorado Revised Statutes, 5-1-301, **add** (19.5)  
3 as follows:

4 **5-1-301. General definitions.** In addition to definitions appearing  
5 in subsequent articles, as used in this code, unless the context otherwise  
6 requires:

7 (19.5) "EMPLOYER-INTEGRATED WAGE ACCESS SERVICE" MEANS  
8 A CONSUMER CREDIT TRANSACTION THAT PROVIDES A CONSUMER ACCESS  
9 TO EARNED BUT UNPAID INCOME THAT IS BASED ON EMPLOYMENT INCOME,  
10 OR ATTENDANCE DATA OBTAIN DIRECTLY FROM AN EMPLOYER OR AN  
11 EMPLOYER'S PAYROLL SERVICE PROVIDER."

12 **SECTION 2.** In Colorado Revised Statutes, **add** 5-2-215 as  
13 follows:

14 **5-2-215. Employer-integrated wage access service - consumer**  
15 **protections - rules.** (1) NOTWITHSTANDING ANY OTHER PROVISION OF  
16 THE CODE, A PERSON MAY OFFER AN EMPLOYER-INTEGRATED WAGE  
17 ACCESS SERVICE SUBJECT TO CONSUMER PROTECTION RULES ADOPTED BY  
18 THE ADMINISTRATOR THAT ENSURE SAFETY AND AFFORDABILITY. IN  
19 ADOPTING THE CONSUMER PROTECTION RULES, THE ADMINISTRATOR  
20 SHALL:

21 (a) NOT REQUIRE THAT THE FEE FOR DELIVERY OR EXPEDITED  
22 DELIVERY OF SERVICES BE LESS THAN THREE DOLLARS FIFTY CENTS;

23 (b) NOT REQUIRE THAT A PROVIDER DISCLOSE THE ANNUAL  
24 PERCENTAGE RATE OF AN EARNED-WAGE ACCESS SERVICES TRANSACTION  
25 TO THE EMPLOYER OR CONSUMER; AND

26 (c) COMPLY WITH SECTION 5-22-108 (3)."

27 Renumber succeeding sections accordingly.

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