

## SENATE FLOOR AMENDMENT

Second Reading

BY SENATOR Roberts

1 Amend the Business, Labor, & Technology Committee Report, dated  
2 February 4, 2025, page 1, line 7, after "INPUT," insert "FEASIBILITY  
3 STUDIES OF SPECIFIC PROPOSED PROJECTS,".

4 Page 2 of the report, after line 20 insert:

5 **"SECTION 3.** In Colorado Revised Statutes, 39-29-110, **amend**  
6 (1)(b)(I) and (1)(b)(II)(A) as follows:

7 **39-29-110. Local government severance tax fund - creation -**  
8 **administration - definitions - repeal.** (1) (b) (I) Seventy percent of the  
9 funds ~~from~~ IN the local government severance tax fund shall be  
10 distributed to those political subdivisions socially or economically  
11 impacted by the development, processing, or energy conversion of  
12 minerals and mineral fuels subject to taxation under this article and used  
13 for the planning, construction, and maintenance of public facilities and  
14 for the provision of public services. Such funds shall also be distributed  
15 to political subdivisions to compensate them for loss of property tax  
16 revenue resulting from the deduction of severance taxes paid in the  
17 determination of the valuation for assessment of producing mines. The  
18 executive director of the department of local affairs shall consider the  
19 economic needs of a political subdivision for purposes of making  
20 distributions pursuant to this ~~subparagraph (I)~~ SUBSECTION (1)(b)(I). THE  
21 EXECUTIVE DIRECTOR OF THE DEPARTMENT OF LOCAL AFFAIRS MAY  
22 ESTABLISH AN ADMINISTRATIVE POLICY FOR A PREFERENCE TO JUST  
23 TRANSITION COAL COMMUNITIES. THIS PREFERENCE WILL BE AVAILABLE  
24 FOR A THREE-YEAR PERIOD BEGINNING JANUARY 1, 2026.".

25 (II) (A) In addition to the distribution of ~~moneys~~ MONEY  
26 authorized under ~~subparagraph (I) of this paragraph (b)~~ SUBSECTION  
27 (1)(b)(I) OF THIS SECTION, the executive director may distribute ~~moneys~~  
28 MONEY or make loans, or any combination thereof, to ~~such~~ THE political  
29 subdivisions for the planning, design, construction, erection, building,  
30 acquisition, alteration, modernization, reconstruction, improvement, or  
31 expansion of domestic wastewater treatment works or potable water  
32 treatment facilities. Any loan made by the executive director under the  
33 authority of this section shall only be made under such terms as will  
34 insure repayment of the loan with interest assessed and collected at an  
35 interest rate ~~of not less than five percent~~ COMMENSURATE WITH THE  
36 FEDERAL RESERVE FEDERAL FUNDS INTEREST RATE AT THE TIME THE LOAN  
37 IS ORIGINATED.".

38 Renumber succeeding sections accordingly.

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