

SENATE COMMITTEE OF REFERENCE AMENDMENT
Committee on Finance.

SB25-167 be amended as follows:

1 Amend printed bill, page 8, lines 19 and 20, strike "DIRECT AND INDIRECT
2 EQUITY INVESTMENTS AND OTHER".

3 Page 8, lines 21 and 22, strike "FUNDS, EXCHANGE-TRADED FUNDS,
4 DIRECT AND INDIRECT REAL ESTATE INVESTMENTS," and substitute
5 "FUNDS".

6 Page 9, strike lines 15 through 20 and substitute:

7 "(e) "PROGRAM MANAGER" MEANS THE COLORADO HOUSING AND
8 FINANCE AUTHORITY; EXCEPT THAT, IF THE COLORADO HOUSING AND
9 FINANCE AUTHORITY ELECTS AT ANY TIME NOT TO SERVE AS PROGRAM
10 MANAGER, THE PUBLIC SCHOOL FUND INVESTMENT BOARD SHALL SELECT
11 A REPLACEMENT ENTITY THAT AGREES TO SERVE AS PROGRAM
12 MANAGER.".

13 Page 9, line 25, strike "BY JULY 1, 2027, THE TREASURER SHALL".

14 Page 9, strike lines 26 and 27.

15 Page 10, line 1, strike "ACCORDANCE WITH SUBSECTION (4)(a) OF THIS
16 SECTION.".

17 Page 10, line 6, strike "INCLUDE:" and substitute "INCLUDE BUT ARE NOT
18 LIMITED TO:".

19 Page 10, line 21, after "BONDS" insert "OR MORTGAGE-BACKED
20 SECURITIES".

21 Page 10, line 22, strike "RENTAL".

22 Page 10, line 23, strike "EMPLOYEES;" and substitute "EMPLOYEES OR
23 MORTGAGES SECURED BY RESIDENTIAL REAL ESTATE, THE MAJORITY OF
24 WHICH IS OWNED BY PUBLIC SCHOOL EMPLOYEES;".

25 Page 11, strike line 2 and substitute:
26 "(I) HOUSING THAT INCLUDES".

27 Page 11, line 3, strike "INCLUDE".

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