

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

SB25-167 be amended as follows:

- 1 Amend printed bill, page 8, lines 19 and 20, strike "DIRECT AND INDIRECT
- 2 EQUITY INVESTMENTS AND OTHER".
- 3 Page 8, lines 21 and 22, strike "FUNDS, EXCHANGE-TRADED FUNDS,
- 4 DIRECT AND INDIRECT REAL ESTATE INVESTMENTS," and substitute
- 5 "FUNDS".
- 6 Page 9, strike lines 15 through 20 and substitute:
 - 7 "(e) "PROGRAM MANAGER" MEANS THE COLORADO HOUSING AND
 - 8 FINANCE AUTHORITY; EXCEPT THAT, IF THE COLORADO HOUSING AND
 - 9 FINANCE AUTHORITY ELECTS AT ANY TIME NOT TO SERVE AS PROGRAM
 - 10 MANAGER, THE PUBLIC SCHOOL FUND INVESTMENT BOARD SHALL SELECT
 - 11 A REPLACEMENT ENTITY THAT AGREES TO SERVE AS PROGRAM
 - 12 MANAGER."
- 13 Page 9, line 25, strike "BY JULY 1, 2027, THE TREASURER SHALL".
- 14 Page 9, strike lines 26 and 27.
- 15 Page 10, line 1, strike "ACCORDANCE WITH SUBSECTION (4)(a) OF THIS
- 16 SECTION."
- 17 Page 10, line 6, strike "INCLUDE:" and substitute "INCLUDE BUT ARE NOT
- 18 LIMITED TO:".
- 19 Page 10, line 21, after "BONDS" insert "OR MORTGAGE-BACKED
- 20 SECURITIES".
- 21 Page 10, line 22, strike "RENTAL".
- 22 Page 10, line 23, strike "EMPLOYEES;" and substitute "EMPLOYEES OR
- 23 MORTGAGES SECURED BY RESIDENTIAL REAL ESTATE, THE MAJORITY OF
- 24 WHICH IS OWNED BY PUBLIC SCHOOL EMPLOYEES;".
- 25 Page 11, strike line 2 and substitute:
- 26 "(I) HOUSING THAT INCLUDES".
- 27 Page 11, line 3, strike "INCLUDE".

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